

Palm Desert Housing Authority

Palm Desert Pacific Associates: Vitalia Apartments Housing Density Bonus Loan Agreement

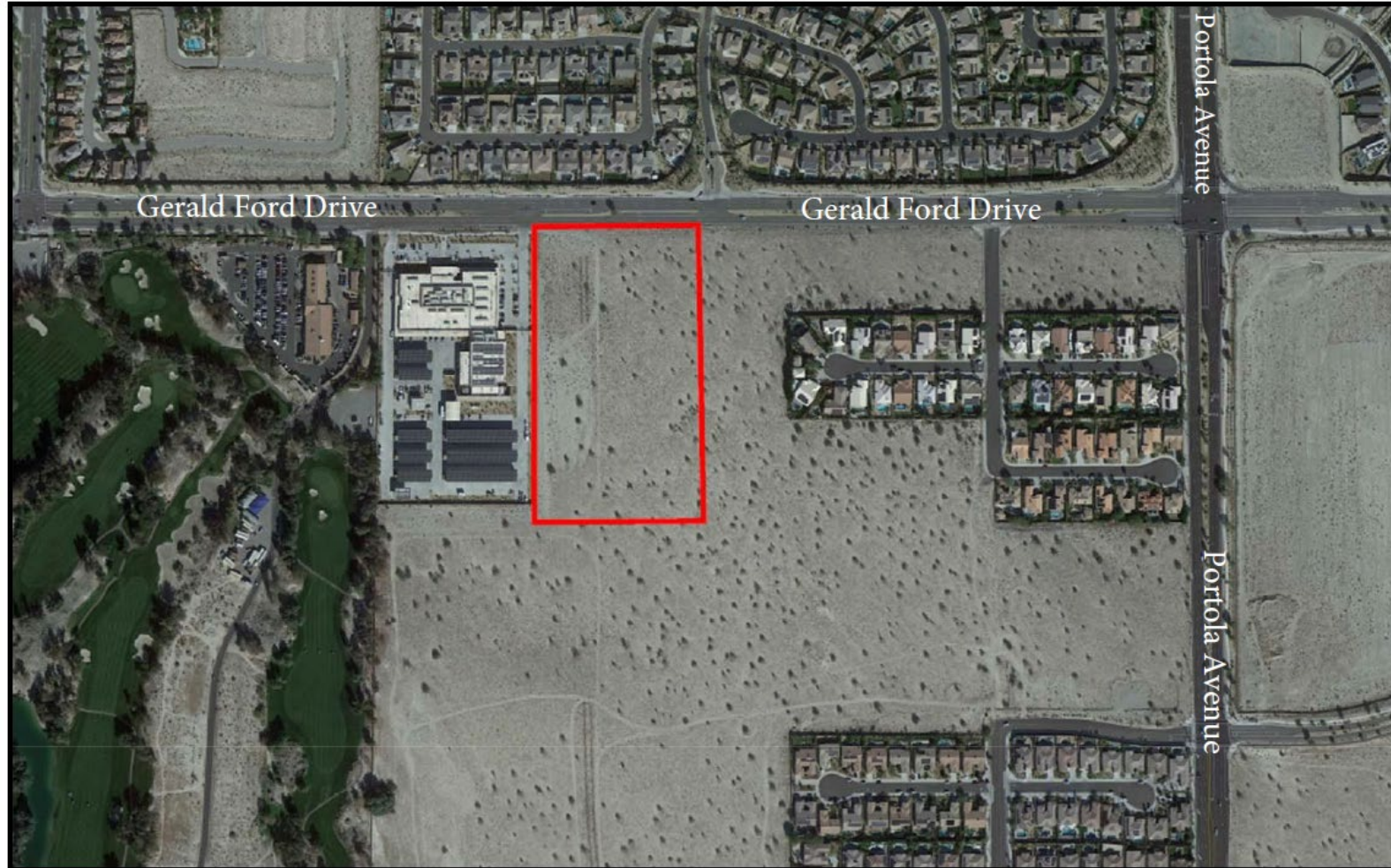


Jessica Gonzales
Housing Manager
November 17, 2022

Vitalia Apartments

Gerald Ford Drive, west of Portola

Drive Palm Desert, California



Recommendation

1. Approve a Housing Agreement, substantially as to form, by and between the City of Palm Desert Pacific Associates, LP (“PD Pacific Associates”), in accordance with the conditions of approval of the development of 269-units known as Vitalia Apartments, a multifamily rental housing project located at located off Gerald Ford Drive, Palm Desert, California (the “Project”).
2. Authorize the City Manager or his designee with consent of legal counsel to finalize such Housing Agreement and documents as described in the Housing Agreement, or which are otherwise required, to effectuate Housing Agreement.
3. Authorize the Mayor and/or City Manager to execute all necessary documents to facilitate the Housing Agreement and the City Clerk to record.