

CITY OF PALM DESERT STAFF REPORT

MEETING DATE: October 12, 2023

PREPARED BY: Michelle Nance, Deputy Clerk, I

REQUEST: RECEIVE AND FILE THE INVESTMENT REPORT, GENERAL FUND, PARKVIEW OFFICE COMPLEX, AND DESERT WILLOW GOLF RESORT FINANCIAL REPORTS FOR YEAR ENDING JUNE 30, 2023, AND MONTH ENDING AUGUST 30, 2023

RECOMMENDATION:

Receive and file the monthly Investment Report, General Fund, Parkview Office Complex, and Desert Willow Golf Resort Financial Reports for the year ending June 30, 2023, and month ending August 30, 2023.

BACKGROUND/ANALYSIS:

On September 26, 2023, the Finance Committee reviewed the financial reports for the year ending June 30, 2023 and month ending August 30, 2023. The Finance Committee reviews the reports on a bi-monthly basis and then the reports are forwarded to the City Council.

Staff recommends the reports be received and filed.

FINANCIAL IMPACT:

There is no financial impact with this action.

ATTACHMENTS:

Investment Report, General Fund, Parkview Office Complex, and Desert Willow Golf Resort Financial Reports for the year ending June 30, 2023, and month ending August 30, 2023.