CITY OF PALM DESERT STANDARD FORM GRADING FAITHFUL PERFORMANCE BOND

DESCRIPTION OF PROPERTY: Tract Map No. 37993

NAME OF GRADER: GHA Montage P.D., LLC

NAME OF SURETY: SureTec Insurance Company

EFFECTIVE DATE: October 19, 2021

AMOUNT OF BOND: \$186,906.00

BOND NUMBER: <u>4</u>450248

PREMIUM: \$4,238.00

KNOW ALL MEN BY THESE PRESENTS: That the person, firm, corporation, entity, or otherwise, named on line 2 above, without regard to gender and number, hereinafter referred to as PRINCIPAL, and the corporation named on Line 3 above, a corporation authorized to do business in the State of California and presently possessed of authority under Title 6 of the United States Code to do business under Sections 6 to 13 thereof, in the aggregate amounts hereof, hereinafter referred to as SURETY, are jointly and severally held and firmly bound unto the City of Palm Desert, a municipal corporation of the State of California, hereinafter referred to as CITY, in the sum mentioned on Line 5 above, for the faithful performance of that certain GRADING ONLY AGREEMENT between PRINCIPAL and CITY regarding the property named on Line 1 above, as required by the provision of the CITY ordinances, resolutions, rules, and regulations, for the payment of which sums well and truly to be made,

PRINCIPAL and SURETY hereby bind themselves, their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

The condition of the foregoing obligation is such that if the said PRINCIPAL shall faithfully perform the covenants, conditions, and agreements contained in that certain GRADING ONLY AGREEMENT between PRINCIPAL and CITY regarding the property named on LINE 1 of Page 1 hereof, which said agreement is by this reference incorporated herein, on its part to be kept and performed, in a manner and form therein specified, and shall furnish material in compliance with the specifications and perform all that certain work and improvement in said CITY which is more particularly described in said GRADING ONLY AGREEMENT, then the obligation with respect to the faithful performance is by this reference incorporated herein.

The said SURETY, for value received, hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the GRADING ONLY AGREEMENT or to the work to be performed thereunder or the specifications accompanying the same shall in anywise affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the GRADING ONLY AGREEMENT, the work, the specifications or any feature or item of performance thereunder. In the event it becomes necessary for CITY to bring an action to enforce this bond, SURETY shall pay CITY's reasonable attorney's fees and court costs in connection therewith.

IN WITNESS WHEREOF, PRINCIPAL and SURETY have executed this instrument on the date mentioned on Line 4 of Page 1 hereof.

PRINCIPAL'S SIGNATURE

PRINCIPAL'S SIGNATURE

Mario J. Gonzales

PRINT NAME

PRINT NAME

MANAGER, GHA Montage P.D., LLC

TITLE & COMPANY NAME

TITLE & COMPANY NAME

SareTea Insurance Company

SURETY'S SIGNATURE

Vanessa Copeland, Attorney-in-Fact

SURETY'S SIGNATURE

APPROVED AS TO FORM:

ROBERT W. HARGREAVES, CITY ATTORNEY

(Notarial acknowledgement of execution by ALL PRINCIPALS and SURETY must be attached.)

ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California }
State of California }
On October 21, 20 21, before me, Karentlansen, a Notary Public, personally appeared Mario J Gonzales, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal.

Signature Haven Wansen

KAREN HANSEN
Comm. #2225920
Notary Public-California
Riverside County
My Commission Expires
January 16, 2022

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached and not the truthfulness, accuracy, or validity of that document.			
State of California)		
County of Orange			
On On before me,	Natassia Kirk-Smith	, Notary Public,	
personally appeared	Vanessa Copeland		
N	fame(s) of Signer(s)		
who proved to me on the basis of satisfactory within instrument and acknowledged to me capacity(ies), and that by his/her/their signature which the person(s) acted, executed the instrum	that he/she/they executed the same in re(s) on the instrument the person(s), or t ent.	his/her/their authorized he entity upon behalf of	
NATASSIA KIRK-SMITH Notary Public - California Orange County Commission # 2253818 My Comm. Expires Aug 12, 2022	I certify under PENALTY (laws of the State of California paragraph is true and correct WITNESS my hand and office Signature:	ornia that the foregoing	
Place Notary Seal Above	Signature	of Noving Public	
Though the information below is not require	d by law, it may prove valuable to persons relyi and reattachment of this form to another docum		
Description of Attached Document			
Type or Title of Document:			
Document Date:	Number of Pages:	Number of Pages:	
Signer(s) Other Than Named Above:			
Capacity(ies) Claimed by Signer(s)	Capacity(ies) Claimed by S	igner(s)	
Signer's Name: Vanessa Copeland	Signer's Name:	Signer's Name:	
☐ Individual	☐ Individual	☐ Individual	
Corporate Officer – Title(s):	Corporate Officer – Title	e(s):	
☐ Partner: ☐Limited ☐ General	☐ Partner: ☐Limited ☐ G	☐ Partner: ☐Limited ☐ General	
★ Attorney in Fact	☐ Attorney in Fact	☐ Attorney in Fact	
☐ Trustee	☐ Trustee	Trustee	
☐ Guardian or Conservator	☐ Guardian or Conservator	☐ Guardian or Conservator	
Other:	Other:	Other:	
Signer Is Representing:		Signer Is Representing:	

JOINT LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That SureTec Insurance Company, a Corporation duly organized and existing under the laws of the State of Texas and having its principal office in the County of Harris, Texas and Markel Insurance Company (the "Company"), a corporation duly organized and existing under the laws of the state of Illinois, and having its principal administrative office in Glen Allen, Virginia, does by these presents make, constitute and appoint:

Eric Lowey, Mark Richardson, Kevin Cathcart, Vanessa Copeland, Jennifer Grenrood, Natassia Smith, Lisa Pellerito, Ellie Peck

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on their own behalf, individually as a surety or jointly, as co-sureties, and as their act and deed any and all bonds and other undertaking in suretyship provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

Fifteen Million and 00/100 Dollars (\$15,000,000.00)

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolutions adopted by the Board of Directors of SureTec Insurance Company and Markel Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the SureTec Insurance Company and Markel Insurance Company, as the case may be, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Markel Insurance Company and SureTec Insurance Company have caused their official seal to be hereunto affixed and these presents to be signed by their duly authorized officers on the 3rd day of May 1 2021

SureTec Insurance Company

Commonwealth of Virginia County of Henrico SS:

Markel Insurance Company

Røbin Russo, Senior Vice President

2021 A. D., before me, a Notary Public of the Commonwealth of Virginia, in and for the County of Henrico, duly commissioned and qualified, came THE ABOVE OFFICERS OF THE COMPANIES, to me personally known to be the individuals and officers described in, who executed the preceding instrument, and they acknowledged the execution of same, and being by me duly sworn, disposed and said that they are the officers of the said companies aforesaid, and that the seals affixed to the proceeding instrument are the Corporate Seals of said Companies, and the said Corporate Seals and their signatures as officers were duly affixed and subscribed to the said instrument by the authority and direction of the said companies, and that Resolutions adopted by the Board of Directors of said Companies referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my official Seahar the County of Henrico, the day and year first above written.

We, the undersigned Officers of SureTec Insurance Company and Market insurance company and Market insurance company and Market insurance company and Market insurance company and has not been reported. foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, we have hereunto set our hands, and affixed the Seals of said Companies, on the 19th day of October

nt Beaty, Assistant Secreta

Markel Insurance Company

2021

Richard R. Grinnan, Vice President and Secretary