

NOTICE OF PUBLIC HEARING
REGARDING ISSUANCE OF
EXEMPT FACILITY BONDS FOR
THE CROSSINGS AT PALM DESERT APARTMENTS

NOTICE IS HEREBY GIVEN that, at 4:00 p.m., or as soon thereafter as the matter can be heard, on Thursday, August 24, 2023, at the Civic Center Council Chamber, 73510 Fred Waring Drive, Palm Desert, California, the City Council of the City of Palm Desert (the "City") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), at which it will hear and consider information concerning a proposed plan of financing providing for the issuance by the California Statewide Communities Development Authority of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, and at no time to exceed \$60,000,000 in outstanding aggregate principal amount, to finance or refinance the acquisition, construction and development of a multifamily rental housing project located at the southeast corner of Dick Kelly Drive & Gateway Drive, Palm Desert, California. The facilities are to be owned by A0358 Monterey, L.P., a California limited partnership (the "Project").

Those wishing to comment on the proposed financing or refinancing and the nature and location of the Project may either appear in person at the public hearing or submit written comments, which must be received by 12:00 p.m. on the day of the hearing. Written comments should be sent to City of Palm Desert at 73510 Fred Waring Drive, Palm Desert, California 92260-2578 Attention: City Clerk or emailed to CouncilMeetingComments@cityofpalmdesert.org.

CITY COUNCIL FOR THE CITY OF PALM DESERT

Anthony J. Mejia, MMC
City Clerk