



# CITY OF PALM

73-510 FRED WARING DRIVE  
PALM DESERT, CALIFORNIA 92260-2578  
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## CITY OF PALM DESERT PUBLIC HEARING NOTICE

**NOTICE IS HEREBY GIVEN THAT A PUBLIC HEARING WILL BE HELD BEFORE THE CITY COUNCIL OF THE CITY OF PALM DESERT, CALIFORNIA, REGARDING THE ISSUANCE OF EXEMPT FACILITY BONDS (QUALIFIED RESIDENTIAL RENTAL PROJECT) FOR THE PALM DESERT FAMILY HOUSING PROJECT**

**PUBLIC HEARING:** NOTICE IS HEREBY GIVEN that the City Council of the City of Palm Desert, California, will hold a Public Hearing at its meeting on April 23, 2026. The City Council meeting begins at 4:00 p.m. in the Council Chamber at 73-510 Fred Waring Drive, Palm Desert, California. Pursuant to Senate Bill 707, this meeting may be conducted as a hybrid meeting allowing public access via teleconference or in person. Options for remote participation will be listed on the Posted Agenda for the meeting at <https://www.palmdesert.gov/government/meetings> no later than April 20, 2026.

### **PROJECT DESCRIPTION:**

On April 23, 2026, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), will be held with respect to a proposed plan of financing providing for the issuance by the California Municipal Finance Authority (the "Authority") of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, in an amount not to exceed \$80,000,000 in aggregate principal amount (the "Bonds"). The proceeds of the Bonds will be used to: (1) finance or refinance the acquisition, construction, improvement and equipping of Palm Desert Family Housing, a multifamily rental housing project located at the northwest corner of Cook Street and Frank Sinatra Drive (APN 694-200-021), Palm Desert, California; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned by Sinatra Family Housing, LP (the "Borrower") or a partnership of which Compass for Affordable Housing (the "Developer") or a related person to the Developer is the general partner.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited

obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

**COMMENT ON THIS APPLICATION:**

Those wishing to comment on this application may either appear in person at the public hearing or submit written comments, which must be received by 10:00 a.m. on the day of the hearing. Written comments should be sent to the City of Palm Desert, 73-510 Fred Waring Drive, Palm Desert, California 92260, Attention: City Clerk, or emailed to [cityclerk@palmdesert.gov](mailto:cityclerk@palmdesert.gov).

Si necesita ayuda con esta notificación, por favor llame a la Ciudad de Palm Desert y comuníquese con Damian Olivares al (760) 346-0611.

Anthony J. Mejia, MMC  
City Clerk, City of Palm Desert

PUBLISH: