

RESOLUTION NO. 2026- _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM DESERT, CALIFORNIA, ESTABLISHING A LONG TERM FINANCIAL PLANNING POLICY

WHEREAS, the Charter of the City of Palm Desert provides that the City Administrator shall propose budget recommendations for the next fiscal year under the direction of the Mayor and the City Council in the form, in the manner, and at a time as the Council shall prescribe by resolution; and

WHEREAS, the City desires to formalize its current long term planning procedures and policies; and

WHEREAS, the City's Adopted Budget and Capital Improvement Program plan designates how all revenues shall be allocated among operations and long-term projects, replacement costs, and facilities; and

WHEREAS, the City desires to establish a formal long term planning policy to meet best practices, support fiscal transparency, and maintain fiscal responsibility; and

WHEREAS the City Council has been presented with a draft Long Term Financial Planning Policy in the form attached to this Resolution as Exhibit "A" and by this reference incorporated herein.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF PALM DESERT DOES HEREBY RESOLVE, DETERMINE, AND ORDER AS FOLLOWS:

Section 1. The foregoing recitals are true and correct and are incorporated herein by this reference.

Section 2. The City Council hereby adopts the Long Term Financial Planning Policy, attached hereto as Exhibit A.

Section 3. The City Manager is authorized to implement, administer, and periodically review and update the Long Term Financial Planning Policy, consistent with applicable law and City policy.

Section 4. The Long Term Financial Planning Policy shall be incorporated into the City's Administrative Procedures as Policy No. FIN-016.

Section 5. This Resolution shall take effect immediately upon adoption.

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ADOPTED ON _____, 20__.

EVAN TRUBEE
MAYOR

ATTEST:

ANTHONY J. MEJIA
CITY CLERK

I, Anthony J. Mejia, City Clerk of the City of Palm Desert, hereby certify that Resolution No. 2026-__ is a full, true, and correct copy, and was duly adopted at a regular meeting of the City Council of the City of Palm Desert on _____, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

RECUSED:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Palm Desert, California, on _____, 20__.

ANTHONY J. MEJIA
CITY CLERK

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EXHIBIT A
ADMINISTRATIVE POLICY NO. FIN-016
“LONG TERM FINANCIAL PLANNING POLICY”