

**10-Year GF Cash Flow Analysis and Reserve Snap Shot**

<b>TEN-YEAR FORECAST</b>	<b>FY 2025-26</b>	<b>FY 2026-27</b>	<b>FY 2027-28</b>	<b>FY 2028-29</b>	<b>FY 2029-30</b>	<b>FY 2030-31</b>	<b>FY 2031-32</b>	<b>FY 2032-33</b>	<b>FY 2033-34</b>	<b>FY 2034-35</b>
<b>Estimated Revenue</b>										
Property Tax	14,712,737	15,006,992	15,307,132	15,613,274	15,925,540	16,244,050	16,568,931	16,900,310	17,238,316	17,583,083
Sales Tax (General 1%)	25,274,315	25,598,778	26,045,477	26,447,033	26,795,972	27,088,751	27,339,875	28,160,071	29,004,873	29,875,020
TOT & STR's	22,755,000	25,940,700	28,534,770	29,390,813	30,272,537	31,180,714	32,116,135	33,079,619	34,072,008	35,094,168
Measure G *	25,887,322	26,416,518	26,929,837	27,394,342	27,805,342	28,462,695	29,031,949	29,612,588	30,500,966	31,415,994
All Other GF Revenue	23,059,380	23,566,686	24,085,153	24,615,027	25,156,557	25,710,002	26,275,622	26,853,685	27,444,466	28,048,245
<b>Combined GF Revenue</b>	<b>111,688,754</b>	<b>116,529,674</b>	<b>120,902,369</b>	<b>123,460,489</b>	<b>125,955,949</b>	<b>128,686,212</b>	<b>131,332,512</b>	<b>134,606,274</b>	<b>138,260,629</b>	<b>142,016,509</b>
<b>Estimated Expenditures</b>										
Salaries & Benefits	26,853,063	27,792,920	28,765,672	29,772,471	30,814,507	31,893,015	33,009,271	34,164,595	35,360,356	36,597,968
Professional Services	11,208,344	11,768,761	12,357,199	12,975,059	13,623,812	14,305,003	15,020,253	15,771,266	16,559,829	17,387,820
Public Safety	28,547,236	29,689,125	30,876,690	32,111,758	33,396,228	34,732,078	36,121,361	37,566,215	39,068,864	40,631,618
Other Ops	6,775,484	7,182,013	7,612,934	8,069,710	8,553,892	9,067,126	9,611,154	10,187,823	10,799,092	11,447,038
Repair & Maintenance	6,269,023	6,707,855	7,177,404	7,679,823	8,217,410	8,792,629	9,408,113	10,066,681	10,771,349	11,525,343
Events & Outside Agency Funding	2,111,135	2,237,803	2,372,071	2,514,396	2,665,259	2,825,175	2,994,685	3,174,366	3,364,828	3,566,718
Transfers to Other Funds (Leaves/AD's)	1,846,000	1,901,380	1,958,421	2,017,174	2,077,689	2,140,020	2,204,221	2,270,347	2,338,458	2,408,611
Transfer to Library Services	2,523,443	2,573,912	2,625,390	2,677,898	2,731,456	2,786,085	2,841,807	2,898,643	2,956,616	3,015,748
Transfer to Aquatic Facility Services	2,152,543	2,174,068	2,195,809	2,217,767	2,239,945	2,262,344	2,284,968	2,307,817	2,330,896	2,354,205
Transfer to Fire Services*	7,750,000	10,500,000	11,500,000	13,000,000	14,000,000	14,560,000	15,142,400	15,748,096	16,378,020	17,033,141
<b>Total Operational Expenditures</b>	<b>96,036,271</b>	<b>102,527,838</b>	<b>107,441,592</b>	<b>113,036,056</b>	<b>118,320,200</b>	<b>123,363,475</b>	<b>128,638,231</b>	<b>134,155,849</b>	<b>139,928,307</b>	<b>145,968,210</b>
<b>CIP Related Transfers</b>										
Transfer to Projects*	10,726,545	12,030,561	11,505,021	1,964,673	1,964,673	<b>7,638,287</b>	<b>8,096,584</b>	<b>8,582,379</b>	<b>9,097,322</b>	<b>9,643,161</b>
Transfers for Facilities *	3,847,482	3,885,957	3,924,816	3,964,065	4,003,705	<b>4,043,742</b>	<b>4,084,180</b>	<b>4,125,021</b>	<b>4,166,272</b>	<b>4,207,934</b>
<b>Total GF Expenditures</b>	<b>110,610,298</b>	<b>118,444,356</b>	<b>122,871,429</b>	<b>118,964,793</b>	<b>124,288,578</b>	<b>135,045,504</b>	<b>140,818,995</b>	<b>146,863,250</b>	<b>153,191,900</b>	<b>159,819,306</b>
<b>Est. Beginning General Fund Balance</b>	<b>116,772,032</b>	<b>117,850,488</b>	<b>98,966,367</b>	<b>80,002,328</b>	<b>77,498,024</b>	<b>79,165,394</b>	<b>72,806,102</b>	<b>63,319,619</b>	<b>51,062,643</b>	<b>36,131,372</b>
<b>Revenue over (under) expenditures</b>	<b>1,078,456</b>	<b>(1,914,682)</b>	<b>(1,969,060)</b>	<b>4,495,696</b>	<b>1,667,370</b>	<b>(6,359,292)</b>	<b>(9,486,483)</b>	<b>(12,256,976)</b>	<b>(14,931,271)</b>	<b>(17,802,797)</b>
<b>Unfunded Requests (from Reserve)</b>										
New Library (\$30M) \$20M RDA BOND PRC	(6,000,000)									
Station 33/71 Rehab/Rebuild \$23.6M RDA	(2,400,000)									
North Sphere Community Park (\$19M)		(15,500,000)	(3,500,000)							
North Sphere Regional Park (\$30M)		(3,000,000)	(20,000,000)	(7,000,000)						
North Sphere Stormwater - Channel Projec	(1,000,000)	(8,500,000)	(5,000,000)							
Henderson Trailhead Improvements		(2,000,000)								
<i>Estimated Amount from Measure G</i>	<i>9,400,000</i>	<i>12,030,561</i>	<i>11,505,021</i>	<i>1,964,673</i>	<i>1,964,673</i>	<i>7,638,287</i>	<i>8,096,584</i>	<i>8,582,379</i>	<i>9,097,322</i>	<i>9,643,161</i>
<b>Est. Ending General Fund Balance</b>	<b>\$ 117,850,488</b>	<b>\$ 98,966,367</b>	<b>\$ 80,002,328</b>	<b>\$ 77,498,024</b>	<b>\$ 79,165,394</b>	<b>\$ 72,806,102</b>	<b>\$ 63,319,619</b>	<b>\$ 51,062,643</b>	<b>\$ 36,131,372</b>	<b>\$ 18,328,575</b>

**10-Year GF Cash Flow Analysis and Reserve Snap Shot**

<i>Minimum Reserve per GFOA</i>	<i>18,652,022</i>	<i>19,460,456</i>	<i>20,190,696</i>	<i>20,617,902</i>	<i>21,034,643</i>	<i>21,490,597</i>	<i>21,932,530</i>	<i>22,479,248</i>	<i>23,089,525</i>	<i>23,716,757</i>
	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35
<b>Est. General Fund Bal</b>	\$ 117,850,488	\$ 98,966,367	\$ 80,002,328	\$ 77,498,024	\$ 79,165,394	\$ 72,806,102	\$ 63,319,619	\$ 51,062,643	\$ 36,131,372	\$ 18,328,575
<b>Annual Percentage Funded</b>	<b>152%</b>	<b>125%</b>	<b>95%</b>	<b>101%</b>	<b>100%</b>	<b>86%</b>	<b>76%</b>	<b>53%</b>	<b>40%</b>	<b>21%</b>
Non-Spendable (Leave Balances and Trust /	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405
<b>Reserve Requirement - Per Current Policy</b>										
<b>ASSIGNED</b>										
GF Operating Reserve (25% of Ops)	21,691,071	22,341,803	23,012,057	23,702,419	24,413,492	25,145,897	25,900,273	26,677,282	27,477,600	28,301,928
<b>COMMITTED</b>										
GF Emergency Reserve (20% of GF Revenue	<i>22,337,751</i>	<i>23,305,935</i>	<i>24,180,474</i>	<i>24,692,098</i>	<i>25,191,190</i>	<i>25,737,242</i>	<i>26,266,502</i>	<i>26,921,255</i>	<i>27,652,126</i>	<i>28,403,302</i>
Liability Reserve (\$4M)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Emplmnt Bene Reserve (50% for chg in										
Disc Rate)	10,697,122	10,804,093	10,912,134	11,021,255	11,131,468	11,242,783	11,355,211	11,468,763	11,583,450	11,699,285
Other Fund Stability Reserve (equal to 25% 1	<i>This amount is included in Expenditures and Immediately Transferred</i>									
Facility Reserve (at 70% sensitivity)	<i>6,961,265</i>	<i>5,459,114</i>	<i>9,005,713</i>	<i>6,485,361</i>	<i>8,037,456</i>	<i>8,331,572</i>	<i>7,032,306</i>	<i>14,169,390</i>	<i>7,050,049</i>	<i>8,252,353</i>
CIP Reserve (20% of CIP )	6,045,267	7,319,615	6,792,935	392,935	392,935	3,657,538	2,387,729	7,319,615	6,792,935	392,935
Equip Replacement Reserve (100% cost of										
assets)	2,869,354	2,955,435	3,044,098	3,135,421	3,229,483	3,229,483	3,261,778	3,294,396	3,327,340	3,360,613
<b>Total Required Reserve</b>	<b>77,719,235</b>	<b>79,303,399</b>	<b>84,064,816</b>	<b>76,546,894</b>	<b>79,513,428</b>	<b>84,461,920</b>	<b>83,321,206</b>	<b>96,968,106</b>	<b>91,000,908</b>	<b>87,527,825</b>
<b>Reserve Requirement Overfunded/(Under</b>	<b><i>40,131,253</i></b>	<b><i>19,662,968</i></b>	<b><i>(4,062,488)</i></b>	<b><i>951,130</i></b>	<b><i>(348,034)</i></b>	<b><i>(11,655,818)</i></b>	<b><i>(20,001,587)</i></b>	<b><i>(45,905,464)</i></b>	<b><i>(54,869,536)</i></b>	<b><i>(69,199,250)</i></b>

**10-Year GF Cash Flow Analysis and Reserve Snap Shot (with Options)**

TEN-YEAR FORECAST	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35
<b>Estimated Revenue</b>										
Property Tax	14,712,737	15,006,992	15,307,132	15,613,274	15,925,540	16,244,050	16,568,931	16,900,310	17,238,316	17,583,083
Sales Tax (General 1%)	25,274,315	25,598,778	26,045,477	26,447,033	26,795,972	27,088,751	27,339,875	28,160,071	29,004,873	29,875,020
TOT & STR's	22,755,000	25,940,700	28,534,770	29,390,813	30,272,537	31,180,714	32,116,135	33,079,619	34,072,008	35,094,168
Measure G *	25,887,322	26,416,518	26,929,837	27,394,342	27,805,342	28,462,695	29,031,949	29,612,588	30,500,966	31,415,994
All Other GF Revenue	23,059,380	23,566,686	24,085,153	24,615,027	25,156,557	25,710,002	26,275,622	26,853,685	27,444,466	28,048,245
<b>Combined GF Revenue</b>	<b>111,688,754</b>	<b>116,529,674</b>	<b>120,902,369</b>	<b>123,460,489</b>	<b>125,955,949</b>	<b>128,686,212</b>	<b>131,332,512</b>	<b>134,606,274</b>	<b>138,260,629</b>	<b>142,016,509</b>
<b>Estimated Expenditures</b>										
Salaries & Benefits	26,853,063	27,792,920	28,765,672	29,772,471	30,814,507	31,893,015	33,009,271	34,164,595	35,360,356	36,597,968
Professional Services	11,208,344	11,768,761	12,357,199	12,975,059	13,623,812	14,305,003	15,020,253	15,771,266	16,559,829	17,387,820
Public Safety	28,547,236	29,689,125	30,876,690	32,111,758	33,396,228	34,732,078	36,121,361	37,566,215	39,068,864	40,631,618
Other Ops	6,775,484	7,182,013	7,612,934	8,069,710	8,553,892	9,067,126	9,611,154	10,187,823	10,799,092	11,447,038
Repair & Maintenance	6,269,023	6,707,855	7,177,404	7,679,823	8,217,410	8,792,629	9,408,113	10,066,681	10,771,349	11,525,343
Events & Outside Agency Funding	2,111,135	2,237,803	2,372,071	2,514,396	2,665,259	2,825,175	2,994,685	3,174,366	3,364,828	3,566,718
Transfers to Other Funds (Leaves/AD's)	1,846,000	1,901,380	1,958,421	2,017,174	2,077,689	2,140,020	2,204,221	2,270,347	2,338,458	2,408,611
Transfer to Library Services	2,523,443	2,573,912	2,625,390	2,677,898	2,731,456	2,786,085	2,841,807	2,898,643	2,956,616	3,015,748
Transfer to Aquatic Facility Services	2,152,543	2,174,068	2,195,809	2,217,767	2,239,945	2,262,344	2,284,968	2,307,817	2,330,896	2,354,205
Transfer to Fire Services*	7,750,000	10,500,000	11,500,000	13,000,000	14,000,000	14,560,000	15,142,400	15,748,096	16,378,020	17,033,141
<b>Total Operational Expenditures</b>	<b>96,036,271</b>	<b>102,527,838</b>	<b>107,441,592</b>	<b>113,036,056</b>	<b>118,320,200</b>	<b>123,363,475</b>	<b>128,638,231</b>	<b>134,155,849</b>	<b>139,928,307</b>	<b>145,968,210</b>
<b>CIP Related Transfers</b>										
Transfer to Projects*	10,726,545	12,030,561	11,505,021	1,964,673	1,964,673	7,638,287	8,096,584	8,582,379	9,097,322	9,643,161
Transfers for Facilities *	3,847,482	3,885,957	3,924,816	3,964,065	4,003,705	4,043,742	4,084,180	4,125,021	4,166,272	4,207,934
<b>Total GF Expenditures</b>	<b>110,610,298</b>	<b>118,444,356</b>	<b>122,871,429</b>	<b>118,964,793</b>	<b>124,288,578</b>	<b>135,045,504</b>	<b>140,818,995</b>	<b>146,863,250</b>	<b>153,191,900</b>	<b>159,819,306</b>
<b>Est. Beginning General Fund Balance</b>	<b>116,772,032</b>	<b>117,850,488</b>	<b>98,966,367</b>	<b>80,002,328</b>	<b>77,498,024</b>	<b>79,165,394</b>	<b>72,806,102</b>	<b>63,319,619</b>	<b>51,062,643</b>	<b>36,131,372</b>
<b>Revenue over (under) expenditures</b>	<b>1,078,456</b>	<b>(1,914,682)</b>	<b>(1,969,060)</b>	<b>4,495,696</b>	<b>1,667,370</b>	<b>(6,359,292)</b>	<b>(9,486,483)</b>	<b>(12,256,976)</b>	<b>(14,931,271)</b>	<b>(17,802,797)</b>
<b>Unfunded Requests (from Reserve)</b>										
New Library (\$30M) \$20M RDA BOND PROCEEDS	(6,000,000)	-	-	-	-	-	-	-	-	-
Station 33/71 Rehab/Rebuild \$23.6M RDA BONDS	(2,400,000)	-	-	-	-	-	-	-	-	-
North Sphere Community Park (\$19M)	-	(15,500,000)	(3,500,000)	-	-	-	-	-	-	-
North Sphere Regional Park (\$30M)	-	(3,000,000)	(20,000,000)	(7,000,000)	-	-	-	-	-	-
North Sphere Stormwater - Channel Projects	(1,000,000)	(8,500,000)	(5,000,000)	-	-	-	-	-	-	-
Henderson Trailhead Improvements	-	(2,000,000)	-	-	-	-	-	-	-	-
<i>Estimated Amount from Measure G</i>	<i>9,400,000</i>	<i>12,030,561</i>	<i>11,505,021</i>	<i>1,964,673</i>	<i>1,964,673</i>	<i>7,638,287</i>	<i>8,096,584</i>	<i>8,582,379</i>	<i>9,097,322</i>	<i>9,643,161</i>
<b>Est. Ending General Fund Balance</b>	<b>\$ 117,850,488</b>	<b>\$ 98,966,367</b>	<b>\$ 80,002,328</b>	<b>\$ 77,498,024</b>	<b>\$ 79,165,394</b>	<b>\$ 72,806,102</b>	<b>\$ 63,319,619</b>	<b>\$ 51,062,643</b>	<b>\$ 36,131,372</b>	<b>\$ 18,328,575</b>

**10-Year GF Cash Flow Analysis and Reserve Snap Shot (with Options)**

<i>Minimum Reserve per GFOA (16.7% of Rev)</i>	<i>18,652,022</i>	<i>19,460,456</i>	<i>20,190,696</i>	<i>20,617,902</i>	<i>21,034,643</i>	<i>21,490,597</i>	<i>21,932,530</i>	<i>22,479,248</i>	<i>23,089,525</i>	<i>23,716,757</i>	
	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35	
<b>Est. General Fund Bal</b>	\$ 117,850,488	\$ 98,966,367	\$ 80,002,328	\$ 77,498,024	\$ 79,165,394	\$ 72,806,102	\$ 63,319,619	\$ 51,062,643	\$ 36,131,372	\$ 18,328,575	
<b>Annual Percentage Funded</b>	<b>178%</b>	<b>143%</b>	<b>113%</b>	<b>121%</b>	<b>118%</b>	<b>102%</b>	<b>89%</b>	<b>66%</b>	<b>47%</b>	<b>25%</b>	
Non-Spendable (Leave Balances and Trust Accounts)	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	
<b>Reserve Requirement - Per Current Policy</b>											
<b>ASSIGNED</b>											
<b>GF Operating Reserve (Innovation) (15% of Rev)</b>	<b>16,753,313</b>	<b>17,479,451</b>	<b>18,135,355</b>	<b>18,519,073</b>	<b>18,893,392</b>	<b>19,302,932</b>	<b>19,699,877</b>	<b>20,190,941</b>	<b>20,739,094</b>	<b>21,302,476</b>	
<b>COMMITTED</b>											
<b>GF Emergency Reserve (10% of Rev)</b>	<b>11,168,875</b>	<b>11,652,967</b>	<b>12,090,237</b>	<b>12,346,049</b>	<b>12,595,595</b>	<b>12,868,621</b>	<b>13,133,251</b>	<b>13,460,627</b>	<b>13,826,063</b>	<b>14,201,651</b>	
Liability Reserve (\$4M)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	
Emplmnt Bene Reserve (50% for PERS chg in Disc Rate)	10,697,122	10,804,093	10,912,134	11,021,255	11,131,468	11,242,783	11,355,211	11,468,763	11,583,450	11,699,285	
Other Fund Stability Reserve (equal to 25% T-fer Out)				<i>This amount is included in Expenditures and Immediately Transferred</i>							
<b>Facility Reserve</b>	<b>6,441,035</b>	<b>7,001,035</b>	<b>7,841,035</b>	<b>6,485,361</b>	<b>8,759,446</b>	<b>8,847,040</b>	<b>8,935,511</b>	<b>9,024,866</b>	<b>9,115,114</b>	<b>9,206,266</b>	
CIP Reserve (20% of CIP)	6,045,267	7,319,615	6,792,935	392,935	392,935	3,657,538	2,387,729	7,319,615	6,792,935	392,935	
Equip Replacement Reserve (100% of hist cost of assets)	2,869,354	2,955,435	3,044,098	3,135,421	3,229,483	3,229,483	3,261,778	3,294,396	3,327,340	3,360,613	
<b>Econ Development/Community Investment w/ROI</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	
<b>Total Required Reserve</b>	<b>66,092,372</b>	<b>69,330,001</b>	<b>70,933,199</b>	<b>64,017,499</b>	<b>67,119,724</b>	<b>71,265,802</b>	<b>70,890,761</b>	<b>76,876,612</b>	<b>77,501,401</b>	<b>72,280,630</b>	
<b>Reserve Requirement Overfunded/(Underfunded)</b>	<b>51,758,116</b>	<b>29,636,366</b>	<b>9,069,129</b>	<b>13,480,525</b>	<b>12,045,670</b>	<b>1,540,300</b>	<b>(7,571,142)</b>	<b>(25,813,970)</b>	<b>(41,370,030)</b>	<b>(53,952,056)</b>	

**10-Year GF Cash Flow Analysis and Reserve Snap Shot (with Options)**

<b>TEN-YEAR FORECAST</b>	<b>FY 2025-26</b>	<b>FY 2026-27</b>	<b>FY 2027-28</b>	<b>FY 2028-29</b>	<b>FY 2029-30</b>	<b>FY 2030-31</b>	<b>FY 2031-32</b>	<b>FY 2032-33</b>	<b>FY 2033-34</b>	<b>FY 2034-35</b>
<b>Estimated Revenue</b>										
Property Tax	14,712,737	15,006,992	15,307,132	15,613,274	15,925,540	16,244,050	16,568,931	16,900,310	17,238,316	17,583,083
Sales Tax (General 1%)	25,274,315	25,598,778	26,045,477	26,447,033	26,795,972	27,088,751	27,339,875	28,160,071	29,004,873	29,875,020
TOT & STR's	22,755,000	25,940,700	28,534,770	29,390,813	30,272,537	31,180,714	32,116,135	33,079,619	34,072,008	35,094,168
Measure G *	25,887,322	26,416,518	26,929,837	27,394,342	27,805,342	28,462,695	29,031,949	29,612,588	30,500,966	31,415,994
All Other GF Revenue	23,059,380	23,566,686	24,085,153	24,615,027	25,156,557	25,710,002	26,275,622	26,853,685	27,444,466	28,048,245
<b>Combined GF Revenue</b>	<b>111,688,754</b>	<b>116,529,674</b>	<b>120,902,369</b>	<b>123,460,489</b>	<b>125,955,949</b>	<b>128,686,212</b>	<b>131,332,512</b>	<b>134,606,274</b>	<b>138,260,629</b>	<b>142,016,509</b>
<b>Estimated Expenditures</b>										
Salaries & Benefits	26,853,063	27,792,920	28,765,672	29,772,471	30,814,507	31,893,015	33,009,271	34,164,595	35,360,356	36,597,968
Professional Services	11,208,344	11,768,761	12,357,199	12,975,059	13,623,812	14,305,003	15,020,253	15,771,266	16,559,829	17,387,820
Public Safety	28,547,236	29,689,125	30,876,690	32,111,758	33,396,228	34,732,078	36,121,361	37,566,215	39,068,864	40,631,618
Other Ops	6,775,484	7,182,013	7,612,934	8,069,710	8,553,892	9,067,126	9,611,154	10,187,823	10,799,092	11,447,038
Repair & Maintenance	6,269,023	6,707,855	7,177,404	7,679,823	8,217,410	8,792,629	9,408,113	10,066,681	10,771,349	11,525,343
Events & Outside Agency Funding	2,111,135	2,237,803	2,372,071	2,514,396	2,665,259	2,825,175	2,994,685	3,174,366	3,364,828	3,566,718
Transfers to Other Funds (Leaves/AD's)	1,846,000	1,901,380	1,958,421	2,017,174	2,077,689	2,140,020	2,204,221	2,270,347	2,338,458	2,408,611
Transfer to Library Services	2,523,443	2,573,912	2,625,390	2,677,898	2,731,456	2,786,085	2,841,807	2,898,643	2,956,616	3,015,748
Transfer to Aquatic Facility Services	2,152,543	2,174,068	2,195,809	2,217,767	2,239,945	2,262,344	2,284,968	2,307,817	2,330,896	2,354,205
Transfer to Fire Services*	7,750,000	10,500,000	11,500,000	13,000,000	14,000,000	14,560,000	15,142,400	15,748,096	16,378,020	17,033,141
<b>Total Operational Expenditures</b>	<b>96,036,271</b>	<b>102,527,838</b>	<b>107,441,592</b>	<b>113,036,056</b>	<b>118,320,200</b>	<b>123,363,475</b>	<b>128,638,231</b>	<b>134,155,849</b>	<b>139,928,307</b>	<b>145,968,210</b>
<b>CIP Related Transfers</b>										
Transfer to Projects*	10,726,545	12,030,561	11,505,021	1,964,673	1,964,673	7,638,287	8,096,584	8,582,379	9,097,322	9,643,161
Transfers for Facilities *	3,847,482	3,885,957	3,924,816	3,964,065	4,003,705	4,043,742	4,084,180	4,125,021	4,166,272	4,207,934
<b>Total GF Expenditures</b>	<b>110,610,298</b>	<b>118,444,356</b>	<b>122,871,429</b>	<b>118,964,793</b>	<b>124,288,578</b>	<b>135,045,504</b>	<b>140,818,995</b>	<b>146,863,250</b>	<b>153,191,900</b>	<b>159,819,306</b>
<b>Est. Beginning General Fund Balance</b>	<b>116,772,032</b>	<b>117,850,488</b>	<b>124,466,367</b>	<b>130,502,328</b>	<b>131,498,024</b>	<b>129,665,394</b>	<b>119,806,102</b>	<b>106,819,619</b>	<b>91,062,643</b>	<b>72,631,372</b>
<b>Revenue over (under) expenditures</b>	<b>1,078,456</b>	<b>(1,914,682)</b>	<b>(1,969,060)</b>	<b>4,495,696</b>	<b>1,667,370</b>	<b>(6,359,292)</b>	<b>(9,486,483)</b>	<b>(12,256,976)</b>	<b>(14,931,271)</b>	<b>(17,802,797)</b>
<b>Unfunded Requests (from Reserve)</b>										
New Library (\$30M) \$20M RDA BOND PROCEEDS	(6,000,000)									
Station 33/71 Rehab/Rebuild \$23.6M RDA BONDS	(2,400,000)									
North Sphere Community Park (\$19M)		(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)	(3,500,000)
North Sphere Regional Park (\$30M)										
North Sphere Stormwater - Channel Projects	(1,000,000)									
Henderson Trailhead Improvements										
<i>Estimated Amount from Measure G</i>	<i>9,400,000</i>	<i>12,030,561</i>	<i>11,505,021</i>	<i>1,964,673</i>	<i>1,964,673</i>	<i>7,638,287</i>	<i>8,096,584</i>	<i>8,582,379</i>	<i>9,097,322</i>	<i>9,643,161</i>
<b>Est. Ending General Fund Balance</b>	<b>\$ 117,850,488</b>	<b>\$ 124,466,367</b>	<b>\$ 130,502,328</b>	<b>\$ 131,498,024</b>	<b>\$ 129,665,394</b>	<b>\$ 119,806,102</b>	<b>\$ 106,819,619</b>	<b>\$ 91,062,643</b>	<b>\$ 72,631,372</b>	<b>\$ 51,328,575</b>

**10-Year GF Cash Flow Analysis and Reserve Snap Shot (with Options)**

<i>Minimum Reserve per GFOA (16.7% of Rev)</i>	<i>18,652,022</i>	<i>19,460,456</i>	<i>20,190,696</i>	<i>20,617,902</i>	<i>21,034,643</i>	<i>21,490,597</i>	<i>21,932,530</i>	<i>22,479,248</i>	<i>23,089,525</i>	<i>23,716,757</i>
	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35
<b>Est. General Fund Bal</b>	\$ 117,850,488	\$ 124,466,367	\$ 130,502,328	\$ 131,498,024	\$ 129,665,394	\$ 119,806,102	\$ 106,819,619	\$ 91,062,643	\$ 72,631,372	\$ 51,328,575
<b>Annual Percentage Funded</b>	<b>178%</b>	<b>180%</b>	<b>184%</b>	<b>205%</b>	<b>193%</b>	<b>168%</b>	<b>151%</b>	<b>118%</b>	<b>94%</b>	<b>71%</b>
Non-Spendable (Leave Balances and Trust Accounts)	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405	3,117,405
<b>Reserve Requirement - Per Current Policy</b>										
<b>ASSIGNED</b>										
<b>GF Operating Reserve (Innovation) (15% of Rev)</b>	<b>16,753,313</b>	<b>17,479,451</b>	<b>18,135,355</b>	<b>18,519,073</b>	<b>18,893,392</b>	<b>19,302,932</b>	<b>19,699,877</b>	<b>20,190,941</b>	<b>20,739,094</b>	<b>21,302,476</b>
<b>COMMITTED</b>										
<b>GF Emergency Reserve (10% of Rev)</b>	<b>11,168,875</b>	<b>11,652,967</b>	<b>12,090,237</b>	<b>12,346,049</b>	<b>12,595,595</b>	<b>12,868,621</b>	<b>13,133,251</b>	<b>13,460,627</b>	<b>13,826,063</b>	<b>14,201,651</b>
Liability Reserve (\$4M)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Emplmnt Bene Reserve (50% for PERS chg in Disc Rate)	10,697,122	10,804,093	10,912,134	11,021,255	11,131,468	11,242,783	11,355,211	11,468,763	11,583,450	11,699,285
Other Fund Stability Reserve (equal to 25% T-fer Out)	<i>This amount is included in Expenditures and Immediately Transferred</i>									
<b>Facility Reserve</b>	<b>6,441,035</b>	<b>7,001,035</b>	<b>7,841,035</b>	<b>6,485,361</b>	<b>8,759,446</b>	<b>8,847,040</b>	<b>8,935,511</b>	<b>9,024,866</b>	<b>9,115,114</b>	<b>9,206,266</b>
CIP Reserve (20% of CIP)	6,045,267	7,319,615	6,792,935	392,935	392,935	3,657,538	2,387,729	7,319,615	6,792,935	392,935
Equip Replacement Reserve (100% of hist cost of assets)	2,869,354	2,955,435	3,044,098	3,135,421	3,229,483	3,229,483	3,261,778	3,294,396	3,327,340	3,360,613
<b>Econ Development/Community Investment w/ROI</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>
<b>Total Required Reserve</b>	<b>66,092,372</b>	<b>69,330,001</b>	<b>70,933,199</b>	<b>64,017,499</b>	<b>67,119,724</b>	<b>71,265,802</b>	<b>70,890,761</b>	<b>76,876,612</b>	<b>77,501,401</b>	<b>72,280,630</b>
<b>Reserve Requirement Overfunded/(Underfunded)</b>	<b>51,758,116</b>	<b>55,136,366</b>	<b>59,569,129</b>	<b>67,480,525</b>	<b>62,545,670</b>	<b>48,540,300</b>	<b>35,928,858</b>	<b>14,186,030</b>	<b>(4,870,030)</b>	<b>(20,952,056)</b>