

**Table 4: Five Year Budget**

Budget Item	Actual Proposed Assessment FY 2025/2026	Maximum Proposed Assessment for Fiscal Years				
		2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
<b><u>Direct Costs</u></b>						
Sweeping Services	\$7,014	\$6,232	\$6,419	\$6,611	\$6,810	\$7,014
Landscape Contract Maintenance	7,891	7,011	7,221	7,438	7,661	7,891
Lighting Repair & Maintenance	2,104	1,870	1,926	1,983	2,043	2,104
Landscape Repair & Maintenance	6,137	5,453	5,616	5,785	5,959	6,137
Landscape Utilities - Water	3,507	3,116	3,209	3,306	3,405	3,507
Street Lighting Utilities - Electric	8,241	7,322	7,542	7,768	8,001	8,241
Landscape Utilities - Electric	877	779	802	826	851	877
<b>Subtotal Direct Costs</b>	<b>\$35,771</b>	<b>\$31,783</b>	<b>\$32,735</b>	<b>\$33,717</b>	<b>\$34,730</b>	<b>\$35,771</b>
<b><u>Indirect Costs</u></b>						
District Administration	\$6,137	\$5,453	\$5,616	\$5,785	\$5,959	\$6,137
County Administration	114	101	104	107	110	114
Operating Reserve Fund Collection	1,000	1,000	1,000	1,000	1,000	1,000
Parking Lot Maintenance Fund Collection	6,200	6,200	6,200	6,200	6,200	6,200
Insurance	2,630	2,337	2,407	2,479	2,554	2,630
<b>Subtotal Indirect Costs</b>	<b>\$16,080</b>	<b>\$15,091</b>	<b>\$15,327</b>	<b>\$15,570</b>	<b>\$15,824</b>	<b>\$16,080</b>
<b><u>Levy Breakdown</u></b>						
Total District Costs	\$51,852	\$46,873	\$48,062	\$49,287	\$50,554	\$51,852
<b>Balance to Levy</b>	<b>\$51,852</b>	<b>\$46,873</b>	<b>\$48,062</b>	<b>\$49,287</b>	<b>\$50,554</b>	<b>\$51,852</b>
<b><u>District Statistics</u></b>						
Total Parcels	16	16	16	16	16	16
Total Parcels To Levy	16	16	16	16	16	16
Total Parcels Square Footage	453,956	453,956	453,956	453,956	453,956	453,956
Levy Rate per Direct Costs per Sq Ft	\$0.0788	\$0.0700	\$0.0722	\$0.0742	\$0.0766	\$0.0788
Levy Rate per Indirect Costs per Sq Ft	\$0.0354	\$0.0332	\$0.0338	\$0.0342	\$0.0348	\$0.0354
Total Levy Rate per Square Foot	\$0.1142	\$0.1032	\$0.1058	\$0.1086	\$0.1114	\$0.1142
<b><u>Operating Reserve Fund Balance</u></b>						
Previous Balance	\$17,066	\$13,066	\$14,066	\$15,066	\$16,066	\$17,066
Transfer In	1,000	1,000	1,000	1,000	1,000	1,000
<b>Ending Balance</b>	<b>\$18,066</b>	<b>\$14,066</b>	<b>\$15,066</b>	<b>\$16,066</b>	<b>\$17,066</b>	<b>\$18,066</b>
<b><u>Parking Lot Maintenance Fund Balance</u></b>						
Previous Balance	\$97,742	\$72,942	\$79,142	\$85,342	\$91,542	\$97,742
Transfer In	6,200	6,200	6,200	6,200	6,200	6,200
<b>Ending Balance</b>	<b>\$103,942</b>	<b>\$79,142</b>	<b>\$85,342</b>	<b>\$91,542</b>	<b>\$97,742</b>	<b>\$103,942</b>

Maximum annual assessments for direct costs, district and county administration, and insurance are adjusted by 3% from the previous Fiscal Year for Fiscal Years 2021/2022 through 2025/2026. The PBID Advisory Board will determine the amount of any actual increase for those years which may not exceed 3% per year.

<sup>(1)</sup> FY 2025/2026 Actual and Maximum Proposed Assessments are the same.

Sources: City of Palm Desert; Willdan Financial Services