

Monthly Financial Report

Prelim June 2025

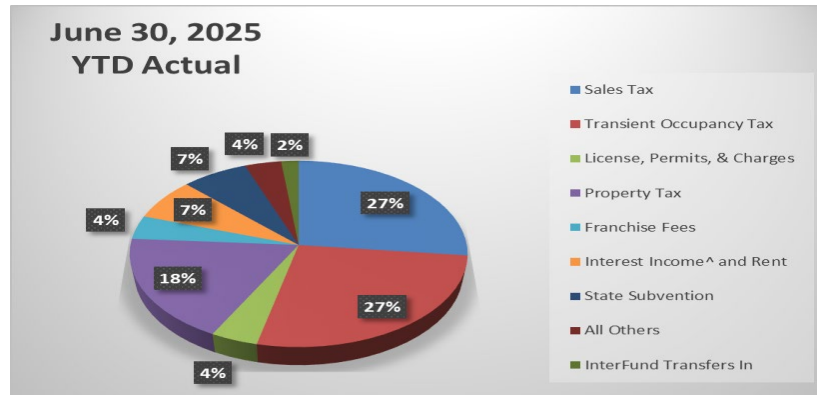
CITY OF PALM DESERT

OVERVIEW

This report summarizes the City's financial performance for the month ending June 30, 2025. Financial analysis for this report is provided for the General Fund

*Totals as of July 14, 2025. Accruals will be completed in August at the close of the fiscal year, and the total will be updated.

REVENUES TO DATE



EXPLAINED

The first half of every fiscal year presents a negative cash flow picture as our primary revenue sources ramp up for the year for the following reasons:

Property Tax is received in January/June and includes a one-time payment of \$1.6 Million from Shadow Ridge Time Share Mitigation, and the former County Library Property Tax.

Sales Tax is generally highest in Q4 and Q1.

Transient Occupancy Tax is also at its peak in Q4 and Q1, as those times are considered "season" for the desert. CY YTD Actual reflects a slight decrease compared to PY Actual and CY Budget.

General Govt costs include costs associated with disaster/emergency expenditures related to Tropical Storm Hillary.

Fire Fund includes Fire Station 102 Construction and Fire Services.

GENERAL FUND SUMMARY

Revenue	2024-25 Adj Budget	2024-25 YTD Actual	2024-25 Est YE Close	2024-25 FY Proj Total	2024-25 % to YTD Budget	Prior YTD Actual
Sales Tax	23,000,000	22,125,123	6,791,578	24,612,000	96%	25,391,092
Measure G District Tax	4,000,000	1,368,923	2,600,000	3,968,923	34%	-
Transient Occupancy Tax	22,798,500	22,180,054	1,119,946	23,300,000	97%	23,019,910
License, Permits, & Charges	4,236,024	3,410,537	845,431	4,255,968	81%	4,330,901
Property Tax	16,088,791	15,135,730	-	15,135,730	94%	11,475,125
Franchise Fees	3,400,000	3,377,725	355,742	3,733,467	99%	3,727,659
Interest Income and Rent	5,362,329	5,362,329	-	5,362,329	100%	5,822,921
State Subvention	5,532,780	5,757,013	-	5,757,013	104%	5,424,444
All Others	2,095,657	3,163,495	-	3,163,495	151%	3,136,170
InterFund Transfers In	2,680,140	1,512,440	1,167,700	2,680,140	56%	737,531
TOTAL REVENUES	89,194,221	83,393,369	12,880,397	91,969,065	93%	83,065,753

Expenditures	2024-25 Adj Budget	2024-25 YTD Actual	2024-25 Est YE Close**	2024-25 FY Proj Total	2024-25 % to YTD Budget	Prior YTD Actual
Administration	15,726,016	12,676,023	2,835,246	15,511,269	81%	14,293,706
Building and Safety	1,529,058	1,434,545	683	1,435,228	94%	1,282,003
Capital Projects	1,598,944	1,567,998	20,940	1,588,938	98%	1,350,544
Community Development	7,701,951	6,756,489	905,632	7,662,121	88%	3,238,971
Economic Development	4,648,022	4,081,253	79,829	4,161,082	88%	4,890,521
General Govt + Contrib*	8,503,774	7,696,086	483,084	8,179,170	91%	9,899,675
Parks	7,420,722	5,702,511	1,143,403	6,845,914	77%	5,843,980
Police Services	23,166,560	18,618,197	4,454,244	23,072,441	80%	21,164,752
Public Works	9,756,639	8,998,030	666,546	9,664,576	92%	8,028,746
InterFund Transfers Out	31,846,027	31,786,376	-	31,786,376	100%	10,372,494
TOTAL EXPENDITURES	111,897,713	99,317,508	10,589,607	109,907,115	89%	80,365,392

Fire Protection Services	44,038,830	16,557,632	24,562,929	41,120,561	38%	18,006,243
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*General Government includes annual retirement contributions.

**Includes all remaining encumbrances.

Fire Services are paid from a special fund but require General Fund Support. For FY 2024-25 General Fund transferred \$5 Million to Fire.

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Expenditures occur at varying times throughout the fiscal year.

General Government expenses include General Services and annual retirement contributions.

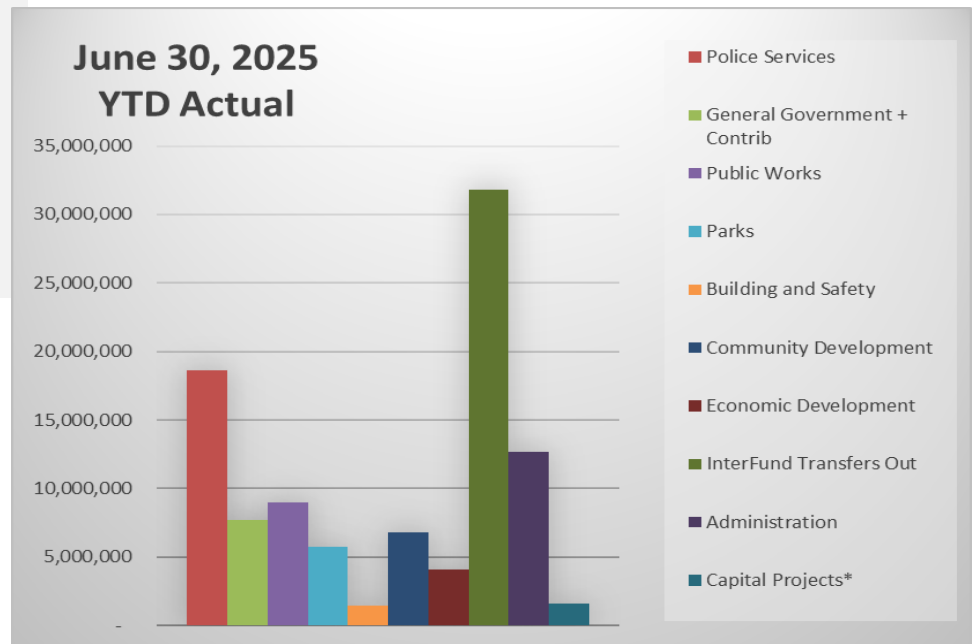
Admin Costs include insurance and internal department costs.

Police Services include Community Safety and Homelessness Services.

Interfund transfers were made at the start of the FY, including a one-time transfer of 12.3 Million to Capital Improvement Projects, as well as transfers following the approval of Measure G.

EXPENDITURES TO DATE

GENERAL FUND EXPENDITURES



YEAR OVER YEAR COMPARISON

This summary report is derived from detailed financial information generated by the City's Finance Department. If you have questions or would like additional information on this report, please contact the Finance Department via email at vchavez@palmdesert.gov

