

CITY OF PALM DESERT STAFF REPORT

MEETING DATE: June 26, 2025

PREPARED BY: Maria Gonzalez, Management Analyst

SUBJECT: RESOLUTION AUTHORIZING THE LEVY OF A SPECIAL TAX IN
COMMUNITY FACILITIES DISTRICT NO. 2021-1 (UNIVERSITY PARK)
FOR FISCAL YEAR 2025/2026

RECOMMENDATION:

Adopt a Resolution entitled “RESOLUTION OF THE CITY OF PALM DESERT, CALIFORNIA AUTHORIZING THE LEVY OF A SPECIAL TAX IN COMMUNITY FACILITIES DISTRICT NO. 2021-1 (UNIVERSITY PARK) FOR FISCAL YEAR 2025/2026.”

BACKGROUND/ANALYSIS:

The Community Facilities District (CFD) is located in the area north of Desert Willow between Portola and Cook Street whose public improvements are financed by the issuance of the CFD’s \$15.2 million refunding bonds issued to fund the remaining public improvements.

Annually, the City Council must approve a Resolution authorizing the levy of the special tax. Staff requests that the City Council authorize the levy of a special tax to pay for costs and expenses related to this District. The maximum rate of the special tax for the next fiscal year is attached to the resolution as Exhibit A. Approval of the resolution will allow the County Auditor to collect taxes as they become due and remit to the City to repay the debt.

Legal Review:

This report has been reviewed by the City Attorney’s Office.

FINANCIAL IMPACT:

The CFD 2021-1A (University Park) bonds are repaid through taxes collected on the respective parcels located within the boundaries. Approval of the resolution will allow the parcels to be levied for the 2025/26 tax year and provide the City with the funds to pay the debt service on a timely basis. Budgets for the annual debt service have been included in the Proposed FY 2025-26 Annual Budget.

ATTACHMENTS:

1. Resolution - (Exhibit “A” – Proposed Special Tax Rates Attached)
2. Community Facilities Districts Map – Exhibit “B”