

# CITY OF PALM DESERT STAFF REPORT

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MEETING DATE: June 26, 2025

PREPARED BY: Maria Gonzalez, Management Analyst

SUBJECT: RESOLUTION AUTHORIZING THE LEVY OF A SPECIAL TAX IN  
COMMUNITY FACILITIES DISTRICT NO. 2005-1 (UNIVERSITY PARK)  
FOR FISCAL YEAR 2025/2026

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## **RECOMMENDATION:**

Adopt a resolution entitled “RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM DESERT, CALIFORNIA, AUTHORIZING THE LEVY OF A SPECIAL TAX IN COMMUNITY FACILITIES DISTRICT NO. 2005-1 (UNIVERSITY PARK) FOR FISCAL YEAR 2025/2026.”

## **BACKGROUND/ANALYSIS:**

The Community Facilities District (CFD) is located in the area north of Desert Willow between Portola and Cook Street, whose improvements are financed with the proceeds of the CFD’s \$50 million and \$17.915 million bonds issued to fund the improvements for streets, infrastructure, water, sewer, park improvements, and land acquisitions.

Annually, the City Council must approve the levy of the special tax. A Resolution authorizing the levy of a special tax to pay for costs and expenses related to this District is necessary. The maximum rate of the special tax for the next fiscal year is attached to the resolution as Exhibit “A”. Approval of the resolution will allow the County Auditor to levy and collect taxes to pay the associated debt.

## **Legal Review:**

This report has been reviewed by the City Attorney’s Office.

## **FINANCIAL IMPACT:**

The CFD 2005-1 (University Park) bonds are repaid through taxes collected on the respective parcels located within the boundaries. Approval of the resolution will allow the parcels to be levied for the 2025/26 tax year and provide the City with the funds to pay the debt service on a timely basis. Budgets for this purposes have been included in the Proposed FY 2025-26 Annual Budget.

## **ATTACHMENTS:**

1. Resolution - (Exhibit “A” – Proposed Special Tax Rates Attached)
2. Community Facilities Districts Map – Exhibit “B”