A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM DESERT, CALIFORNIA, REVISING THE ESTABLISHED APPROPRIATIONS LIMIT FOR THE FISCAL YEAR 2024-25

WHEREAS, the voters approved the Gann Spending Limitation Initiative (Proposition 4) on November 6, 1979, adding Article XIII B to the Constitution of the State of California to establish and define annual appropriation limits on state and local government entities; and

WHEREAS, Chapter 120-5 of the Revenue and Taxation Code Section 7910 (which incorporates California Senate Bill 1352) provides for the implementation of Article XIII B by defining various terms used in this Article and prescribing procedures to be used in implementing specific provisions of the Article, jurisdiction of its appropriations limit; and

WHEREAS, the required calculation to determine the Appropriations Limit for FY 2024-25 has been performed by the Finance Department based on available information and is on file with the Finance Department and available for public review; and

WHEREAS, City Council approved the FY 2024-25 Appropriations Limit on June 27, 2024 as part of the FY 2024-25 Annual Budget approval, and staff subsequently became aware of a miscalculation; and

WHEREAS, Finance staff will recalculate the Appropriations Limit for respective fiscal periods including FY 2024-25, as soon as information regarding the percentage changes in the local assessment roll due to additional local nonresidential new construction is made available by the Riverside County Assessor's office.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Palm Desert, California, that the City of Palm Desert Appropriations Limit is hereby established as \$182,253,881 for FY 2024-25.

ADOPTED ON MAY 22, 2025.		
	JAN C. HARNIK MAYOR	
ATTEST:		
ANTHONY J. MEJIA CITY CLERK		

I, Anthony J. Mejia, City Clerk of the C Resolution No is a full, true, and correct comeeting of the City Council of the City of Palm D vote:	opy, and was duly adopted at a regular
AYES: NOES: ABSENT: ABSTAIN: RECUSED:	
IN WITNESS WHEREOF, I have hereunto set my	hand and affixed the official seal of the
City of Palm Desert, California, on	<u> </u>
	NTHONY J. MEJIA CITY CLERK

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Resolution No. \_\_\_\_