CITY COUNCIL OF THE CITY OF PALM DESERT AND PALM DESERT HOUSING AUTHORITY NOTICE OF JOINT PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a joint public hearing will be held before the Palm Desert Housing Authority (the "Authority") and the City Council of the City of Palm Desert (the "City Council") pursuant to Health and Safety Code Section 33433 concerning the proposed conveyance of an approximately 1.84 acre vacant property owned by the Authority, located off Country Club Drive in the City of Palm Desert, California and described as APN 622-370-014 (the "Property"), by the Authority to Chelsea Investment, Inc. (or its designee) ("Chelsea") for the purpose of constructing a forty (40) unit affordable multi-family community thereon to be made available for rental to qualified households of low, very low and extremely low-income, ten (10) of which will be designated for households with household members that have intellectual or developmental disabilities, and one (1) of which will be used for on-site management; and the approval of a proposed amendment (the "Amendment") to the Disposition, Development and Loan Agreement ("DDLA") previously entered into between the Authority and Chelsea in connection with such conveyance and dated June 13, 2024. The Amendment provides for the Authority to convey the Property to Chelsea and make a purchase loan to Chelsea to finance Chelsea's acquisition cost of the Property. Said PUBLIC HEARING will be held on Thursday, March 27, 2025, before the Authority and City Council at 4:00 p.m. in the Council Chamber in the Palm Desert City Hall, 73-510 Fred Waring Drive, Palm Desert, California, at which time and place all interested persons are invited to attend and be heard. Written comments concerning all items covered by this public hearing notice shall be accepted up to the date of the hearing. Information pertaining to the proposed conveyance, including the proposed Amendment to the DDLA, is available for review in the Authority office at the above address between the hours of 8:00 a.m. and 5:00 p.m. Monday through Friday (as of the date of first publication of this notice). If you challenge the proposed actions in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the Authority or City Council at, or prior to, the public hearing.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a Palm Desert City Council or Authority Board meeting or other services offered by the City of Palm Desert, please contact the City Clerk's Office at (760) 346-0611. Notification at least 48 hours prior to the meeting or time when services are needed will assist the City and Authority staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

/s/Anthony J. Mejia, MMC Secretary to the Palm Desert Housing Authority March 14 2025 LYRK0256625