## MARRIOTT SHADOW RIDGE

City Council February 13, 2025



## DA 98-1 AMD. 2

- Remove 18+ acres of undeveloped parcels from the existing DA
  - One time payment of \$1.6M to the City upon sale of the land from Marriott to Toll Brothers
  - Toll Brothers to build 93-single family homes
  - New subdivision to create new service CFD
- January 9, 2025 Resolution of Intention
  - Community Facilities District (CFD) No. 2025-1 (Shadow Ridge Public Services)
  - Rate and Method of Apportionment (\$2,200/developed property)
  - Term is 30-years



## TONIGHT

- Open the Public Hearing
- Absent of a majority protest:
  - Adopt a Resolution forming the City of Palm Desert CFD 2025-1
  - 2. Adopt a Resolution Calling for a Special Landowner Election
  - 3. Conduct the Special Election and Canvass Results from the City Clerk
  - 4. Adopt a Resolution Declaring the results of the election
  - 5. Introduce an Ordinance for CFD 2025-1 and authorizing the levy of a special tax.

