



Bravo Gardens Apartments, LLC Agreement

HOUSING DIVISION

JOE BARRON

Background



- April 26, 2018, Resolution No. 2018-18 approved the construction of 388-unit apartment development consisting of 13 two-story buildings, 3 three-story buildings with a clubhouse, recreational amenities, and roadway improvements
- 78 units are restricted to households with an area median income not exceeding 50%
- The 78 affordable units will be restricted for 55 years commencing with the issuance of a final building Certificate of Occupancy.
- For \$180,000 of development fee assistance, the developer will set aside 5 of the 78 units for persons who work within the City of Palm Desert.

Key Project Milestones

Architectural Review Committee Approval

Zoning Approval

Construction Permit Approvals

- Building Permits
- Off-site Plans
- Utilities Plans

Construction Funding

Housing Departments Recommendations

- Approve 388 Unit Multi-Family Housing Project in accordance with the conditions of approval adopted by Resolution No 2018-18
- Authorize Development Fee Agreement for the use of Housing Mitigation fees up to \$180,000 to reimburse developer for fees attributed to five units restricted for occupancy of qualifying residents who work within the City of Palm Desert.

