

Monthly Investment Summary Report

Combined May & June 2024

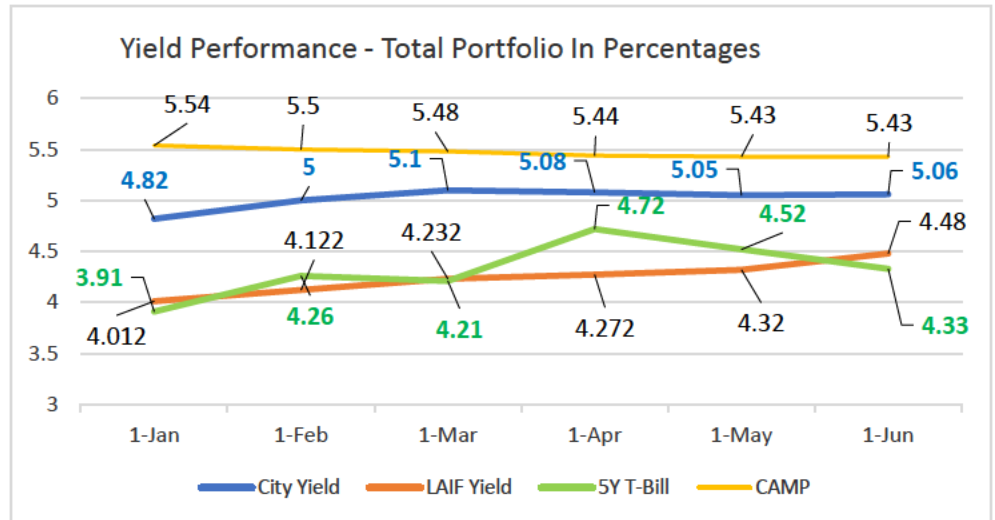
CITY OF PALM DESERT

OVERVIEW

This report summarizes the City's investment activities and Staff analysis starting May 1st, 2024, and ending June 30, 2024.

The City's performance (in blue) increased slightly to 5.06% and is performing better than the 5-year T-Bill benchmark (in green) which fell to 4.33% compared to May. We will monitor these yields with PFM.

YIELD PERFORMANCE



ACTIVITY

Investment transactions were executed in accordance with the California State Government Code, the City's Investment Policy, and all bond indentures.

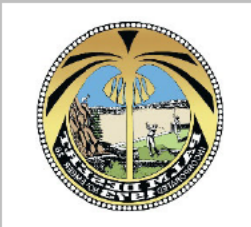
Key Highlights:

- PFM continues to reallocate investments across multiple asset classes in their continued efforts to diversify the managed portfolio.
- 6 million in transfers in and out of CAMP to cover year end requirements.

INVESTMENT SUMMARY

\$ Millions						
Asset Class	Beginning Book Value 5/1/2024	Purchases & Deposits	Redemptions & Withdrawals	Ending Book Value 6/30/2024	% of Portfolio	
Federal Agency	\$ 21.40	\$ 5.19	\$ (1.00)	\$ 25.59	9.7%	
Medium-Term Note	15.08	1.82	(0.27)	16.63	6.3%	
US Treasury	26.43	-	(6.53)	19.90	7.5%	
Commercial Paper	3.61	1.00	-	4.61	1.7%	
CAMP Pool	190.32	6.46	(6.00)	190.78	71.9%	
LAIF Pool	0.93	0.01	-	0.94	0.4%	
County Pool	2.77	0.03	-	2.80	1.1%	
Money Market Funds	5.97	24.45	(26.51)	3.91	1.5%	
Investments						
Total	\$ 266.51	\$ 38.96	\$ (40.31)	\$ 265.16	100%	
Custodian ^	66.97	0.57	(2.05)	65.49		
Trustee ^	6.92	-	-	6.92		
Cash	4.29	60.74	(62.25)	2.78		
Cash & Cash w/Fiscal Agents						
Total	\$ 78.18	\$ 61.31	\$ (64.30)	\$ 75.19		
Total	\$ 344.69	\$ 100.27	\$ (104.61)	\$ 340.35		

^ = Restricted funds based upon bond indenture terms.



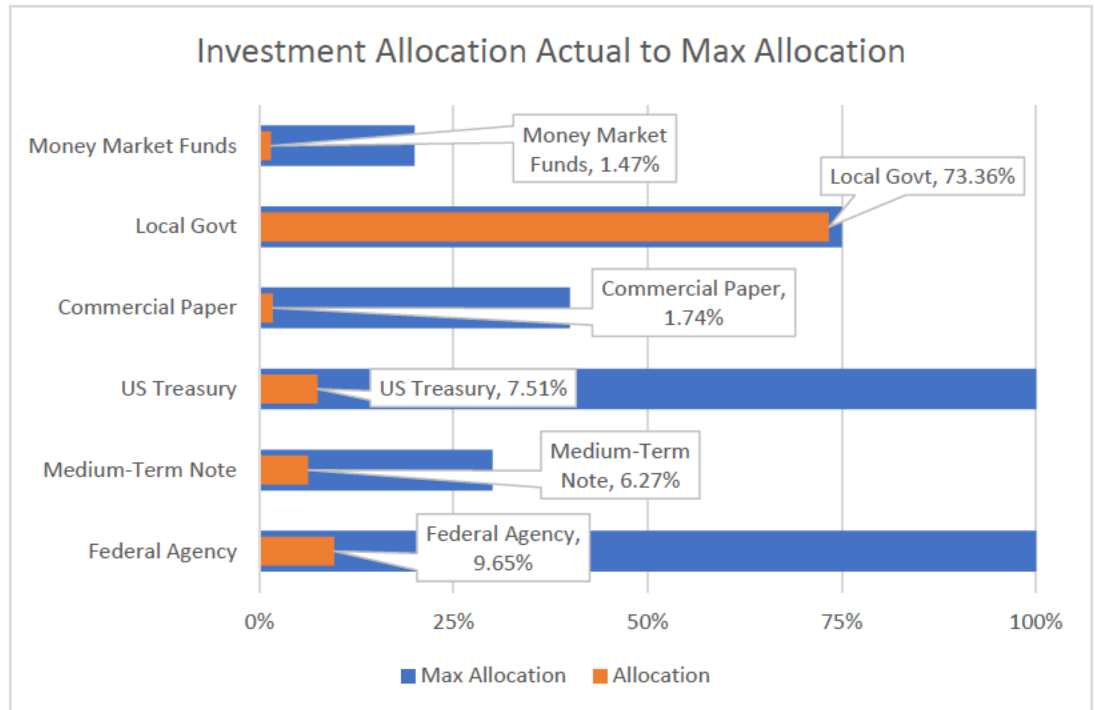
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Combined May & June 2024

CITY OF PALM DESERT

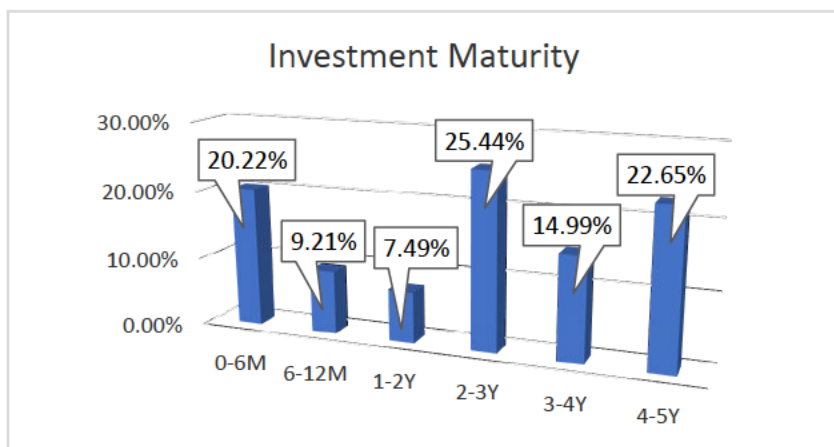
CURRENT ASSET ALLOCATION

PFM is continuing to diversify the portfolio by investing in additional policy approved asset classes such as Commercial Paper.



MANAGED PORTFOLIO MATURITIES

The managed portfolio is continuing to balance the ladder of maturities over 0-5 years.





Monthly Investment Summary Report

Combined May & June 2024

CITY OF PALM DESERT

MONTHLY MARKET VALUE CHANGES

For the month of May, there was an overall increase of 0.511% compared to the prior month.

<u>Market Values</u>	<u>May</u>	<u>June</u>	<u>\$ Change</u>	
Federal Agency Medium-Term Note	24,436,287.45	25,453,237.98	1,016,950.53	*
US Treasury Commercial Paper	16,809,195.90	16,583,593.94	(225,601.96)	*
	21,437,085.66	19,966,617.08	(1,470,468.58)	*
	3,631,104.80	4,649,039.83	1,017,935.03	*
Total	66,313,673.81	66,652,488.83	338,815.02	0.511%

This investment portfolio is in compliance with the provisions of California Government Code Section 53601 and the City of Palm Desert investment policy. Barring unforeseen events, it has sufficient cash to fund city expenditures for the next six months. US Bank Custody Services has provided market value prices for all corporate securities. All balances are bank balances. The "% of Portfolio" calculation on the Portfolio Summary page omits demand deposits.

Signed by:

Veronica Chavez

Veronica Chavez, Finance Director

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Managed Account Summary Statement

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]

Transaction Summary - Managed Account

Opening Market Value	\$65,828,030.22
Maturities/Calls	(10,760.75)
Principal Dispositions	(5,941,703.75)
Principal Acquisitions	4,681,389.09
Unsettled Trades	1,365,032.08
Change in Current Value	391,686.92
Closing Market Value	\$66,313,673.81

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	6,469,452.01
Coupon/Interest/Dividend Income	97,496.69
Principal Payments	10,760.75
Security Purchases	(5,192,552.48)
Net Cash Contribution	0.00
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	126,258.70
Less Purchased Interest Related to Interest/Coupons	(18,373.39)
Plus Net Realized Gains/Losses	16,795.88
Total Cash Basis Earnings	\$124,681.19

Cash Balance

Closing Cash Balance	\$1,424,739.11
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Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	66,858,011.92
Ending Accrued Interest	452,315.68
Plus Proceeds from Sales	5,966,090.76
Plus Proceeds of Maturities/Calls/Principal Payments	10,760.75
Plus Coupons/Dividends Received	97,496.69
Less Cost of New Purchases	(6,057,767.89)
Less Beginning Amortized Value of Securities	(66,724,047.57)
Less Beginning Accrued Interest	(404,604.87)
Total Accrual Basis Earnings	\$198,255.47



Managed Account Issuer Summary

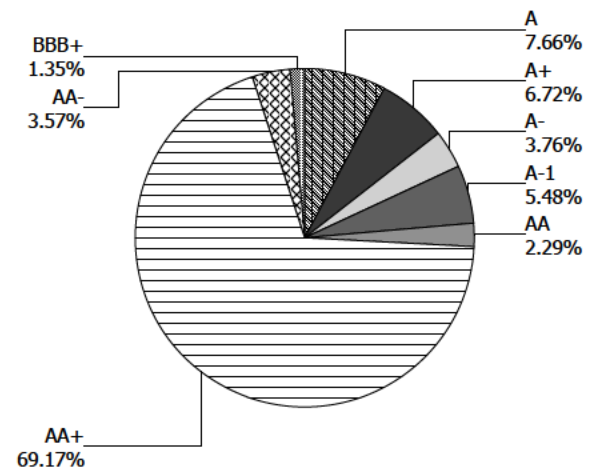
For the Month Ending **May 31, 2024**

CITY OF PALM DESERT -

Issuer Summary

Issuer	Market Value of Holdings	Percent
ADOBE INC	499,099.50	0.75
AIR PRODUCTS & CHEMICALS	492,877.50	0.74
AMAZON.COM INC	308,158.50	0.46
AMERICAN HONDA FINANCE	461,589.81	0.70
ANALOG DEVICES INC	238,779.50	0.36
ANZ BANKING GROUP LTD	666,002.11	1.00
ASTRAZENECA PLC	248,524.25	0.37
BANK OF AMERICA CO	503,007.00	0.76
BLACKROCK INC	495,633.50	0.75
BMW FINANCIAL SERVICES NA LLC	496,890.00	0.75
BP PLC	333,920.30	0.50
BRISTOL-MYERS SQUIBB CO	497,495.00	0.75
CATERPILLAR INC	490,643.86	0.74
CISCO SYSTEMS INC	647,328.51	0.98
CITIGROUP INC	566,817.00	0.85
COMCAST CORP	238,360.00	0.36
CUMMINS INC	498,296.50	0.75
DEERE & COMPANY	388,349.91	0.59
FEDERAL FARM CREDIT BANKS	4,861,585.00	7.33
FEDERAL HOME LOAN BANKS	5,918,811.00	8.94
FREDDIE MAC	13,003,130.93	19.62
GENERAL DYNAMICS CORP	231,186.75	0.35
GOLDMAN SACHS GROUP INC	464,262.06	0.70
HORMEL FOODS CORP	496,464.50	0.75
ING GROEP NV	664,621.94	1.00
JP MORGAN CHASE & CO	498,358.50	0.75
LOCKHEED MARTIN CORP	245,031.25	0.37
Mercedes-Benz Group AG	250,753.50	0.38
MERCK & CO INC	227,629.25	0.34
MORGAN STANLEY	997,359.50	1.50
NATIONAL RURAL UTILITIES CO FINANCE CORP	247,273.75	0.37
NATIXIS NY BRANCH	1,001,120.86	1.51

Credit Quality (S&P Ratings)





Managed Account Issuer Summary

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]

Issuer	Market Value of Holdings	Percent
NESTLE SA	320,320.00	0.48
NIKE INC	235,795.00	0.36
RABOBANK NEDERLAND	498,392.50	0.75
ROCHE HOLDINGS INC	496,460.50	0.75
STATE STREET CORPORATION	984,722.61	1.48
THE BANK OF NEW YORK MELLON CORPORATION	496,526.50	0.75
TOYOTA MOTOR CORP	279,220.06	0.42
UNASSIGNED ISSUER	652,760.52	0.98
UNITED PARCEL SERVICE INC	234,770.25	0.35
UNITED STATES TREASURY	21,437,085.66	32.34
UNITEDHEALTH GROUP INC	1,965,362.00	2.96
USAA CAPITAL CORP	711,118.25	1.07
WELLS FARGO & COMPANY	821,778.42	1.24
Total	\$66,313,673.81	100.00%



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	91282ZL7	150,000.00	AA+	Aaa	03/14/24	03/15/24	142,482.42	5.01	48.91	143,909.11	143,625.00
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	1,250,000.00	AA+	Aaa	03/11/24	03/13/24	1,171,386.72	4.75	789.74	1,183,120.05	1,177,539.00
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025	91282CAT8	1,250,000.00	AA+	Aaa	03/11/24	03/13/24	1,164,160.16	4.67	271.74	1,175,662.99	1,168,945.25
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	1,250,000.00	AA+	Aaa	03/15/24	03/18/24	1,156,494.14	4.80	1,970.30	1,167,233.71	1,162,890.63
US TREASURY N/B NOTES DTD 01/31/2024 4.250% 01/31/2026	91282CJV4	1,200,000.00	AA+	Aaa	03/14/24	03/15/24	1,189,968.75	4.72	17,093.41	1,191,068.74	1,186,125.00
US TREASURY NOTES DTD 06/15/2023 4.125% 06/15/2026	91282CHH7	1,000,000.00	AA+	Aaa	10/17/23	10/20/23	977,929.69	5.02	19,047.13	983,054.37	985,781.20
US TREASURY NOTES DTD 07/15/2023 4.500% 07/15/2026	91282CHM6	1,000,000.00	AA+	Aaa	10/13/23	10/16/23	990,937.50	4.85	17,060.44	993,006.61	993,125.00
US TREASURY NOTES DTD 08/15/2023 4.375% 08/15/2026	91282CHU8	1,000,000.00	AA+	Aaa	10/11/23	10/12/23	989,140.63	4.79	12,860.58	991,578.23	990,625.00
US TREASURY NOTES DTD 09/15/2023 4.625% 09/15/2026	91282CHY0	1,250,000.00	AA+	Aaa	12/07/23	12/08/23	1,259,228.52	4.34	12,253.74	1,257,702.67	1,245,117.25
US TREASURY N/B NOTES DTD 11/15/2023 4.625% 11/15/2026	91282CJK8	1,250,000.00	AA+	Aaa	12/07/23	12/08/23	1,260,302.73	4.32	2,670.69	1,258,695.93	1,246,093.75
US TREASURY NOTES DTD 11/30/2021 1.250% 11/30/2026	91282CDK4	1,300,000.00	AA+	Aaa	01/25/24	01/26/24	1,199,910.16	4.15	44.40	1,212,144.43	1,193,765.56
US TREASURY NOTES DTD 12/31/2019 1.750% 12/31/2026	912828YX2	1,100,000.00	AA+	Aaa	01/30/24	01/31/24	1,030,003.91	4.09	8,091.35	1,038,022.24	1,021,109.32
US TREASURY NOTES DTD 01/31/2020 1.500% 01/31/2027	912828Z78	1,100,000.00	AA+	Aaa	01/30/24	01/31/24	1,020,292.97	4.09	5,530.22	1,029,165.47	1,012,171.82
US TREASURY NOTES DTD 04/30/2022 2.750% 04/30/2027	91282CEN7	175,000.00	AA+	Aaa	10/17/23	10/20/23	162,784.18	4.93	418.48	164,918.15	165,894.54



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]												
Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note												
US TREASURY NOTES DTD 07/31/2022 2.750% 07/31/2027		91282CFB2	1,075,000.00	AA+	Aaa	10/11/23	10/12/23	1,003,067.38	4.69	9,908.31	1,015,142.52	1,015,539.06
US TREASURY NOTES DTD 08/31/2020 0.500% 08/31/2027		91282CAH4	1,100,000.00	AA+	Aaa	01/30/24	01/31/24	971,480.47	4.04	1,389.95	983,467.77	964,218.75
US TREASURY NOTES DTD 09/30/2020 0.375% 09/30/2027		91282CAL5	1,000,000.00	AA+	Aaa	11/22/23	11/24/23	855,703.13	4.50	635.25	875,202.71	870,156.20
US TREASURY NOTES DTD 10/31/2022 4.125% 10/31/2027		91282CFU0	1,000,000.00	AA+	Aaa	10/13/23	10/16/23	978,320.31	4.72	3,586.96	981,683.89	984,218.80
US TREASURY NOTES DTD 11/30/2020 0.625% 11/30/2027		91282CAY7	225,000.00	AA+	Aaa	11/22/23	11/24/23	193,420.90	4.48	3.84	197,510.90	196,347.65
US TREASURY NOTES DTD 12/31/2020 0.625% 12/31/2027		91282CBB6	1,400,000.00	AA+	Aaa	01/25/24	01/26/24	1,226,421.88	4.07	3,677.88	1,241,783.85	1,218,000.00
US TREASURY NOTES DTD 01/31/2021 0.750% 01/31/2028		91282CBJ9	1,100,000.00	AA+	Aaa	01/30/24	01/31/24	968,472.66	4.02	2,765.11	979,455.78	958,718.75
US TREASURY NOTES DTD 02/28/2021 1.125% 02/29/2028		91282CBP5	1,200,000.00	AA+	Aaa	01/30/24	01/31/24	1,070,718.75	4.01	3,411.68	1,081,304.19	1,058,250.00
US TREASURY NOTES DTD 08/31/2021 1.125% 08/31/2028		91282CCV1	250,000.00	AA+	Aaa	12/07/23	12/08/23	217,636.72	4.17	710.77	220,932.98	217,265.63
US TREASURY NOTES DTD 09/30/2021 1.250% 09/30/2028		91282CCY5	300,000.00	AA+	Aaa	12/07/23	12/08/23	262,160.16	4.17	635.25	265,948.45	261,562.50
Security Type Sub-Total			22,925,000.00					21,462,424.84	4.45	124,876.13	21,631,715.74	21,437,085.66
Federal Agency Mortgage-Backed Security												
FHMS K521 AS DTD 05/14/2024 5.847% 03/25/2029		3137HCTM4	650,000.00	AA+	AAA	05/08/24	05/16/24	650,000.00	5.85	1,794.83	650,000.00	652,760.52
Security Type Sub-Total			650,000.00					650,000.00	5.85	1,794.83	650,000.00	652,760.52
Federal Agency Commercial Mortgage-Backed Security												



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]												
Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security												
FHMS K505 A2	DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	660,000.00	AA+	Aaa	03/15/24	03/20/24	659,561.72	4.84	2,650.45	659,582.58	654,832.15
FHMS KJ46 A1	DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	666,228.93	AA+	Aaa	04/02/24	04/05/24	660,763.78	5.00	2,652.15	660,968.99	660,689.34
FHMS K083 A1	DTD 11/01/2018 3.944% 07/01/2028	3137FJJV2	481,948.66	AA+	Aaa	04/26/24	04/30/24	467,829.07	4.72	1,584.00	467,829.07	468,955.74
FHMS KJ47 A1	DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	737,222.40	AA+	Aaa	04/02/24	04/05/24	742,290.80	5.09	3,238.86	742,127.05	742,234.02
FHMS K507 A2	DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	650,000.00	AA+	Aaa	05/16/24	05/21/24	647,968.75	4.88	2,600.00	647,981.38	644,070.73
FHMS K509 A2	DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	650,000.00	AA+	Aaa	05/16/24	05/21/24	649,339.84	4.88	2,627.08	649,343.95	645,357.82
FHMS K511 A2	DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	650,000.00	AA+	Aaa	03/25/24	03/28/24	653,859.38	4.71	2,632.50	653,722.55	645,238.36
FHMS K084 A2	DTD 11/01/2018 3.780% 10/01/2028	3137FJZ93	700,000.00	AA+	Aaa	05/16/24	05/21/24	670,031.25	4.87	2,205.00	670,031.25	666,818.05
FHMS K514 A2	DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	550,000.00	AA+	Aaa	03/15/24	03/20/24	545,166.02	4.78	2,095.50	545,349.45	539,955.71
FHMS K513 A2	DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	660,000.00	AA+	Aaa	03/15/24	03/20/24	658,427.34	4.78	2,598.20	658,487.02	651,896.90
FHMS K515 A2	DTD 02/01/2024 5.400% 01/01/2029	3137HBPDO	650,000.00	AA+	Aaa	05/29/24	06/03/24	657,083.98	5.13	195.00	657,083.98	659,169.46
FHMS K520 A2	DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3	370,000.00	AA+	Aaa	04/23/24	04/30/24	371,501.83	5.09	1,597.17	371,501.83	372,481.83
FHMS K519 AS	DTD 04/01/2024 5.807% 03/01/2029	3137HCKQ4	659,923.20	AA+	Aaa	04/09/24	04/18/24	659,923.20	5.80	3,300.17	659,923.20	658,065.82
Security Type Sub-Total			8,085,323.19					8,043,746.96	4.97	29,976.08	8,043,932.30	8,009,765.93



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]											
Security Type/Description			S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market
Dated Date/Coupon/Maturity	CUSIP	Par	Rating	Rating	Date	Date	Cost	at Cost	Interest	Cost	Value
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANK NOTES DTD 07/29/2021 0.400% 07/29/2024	3130AN7K0	3,000,000.00	AA+	Aaa	07/09/21	07/09/21	3,000,000.00	0.40	4,066.67	3,000,000.00	2,976,936.00
FEDERAL HOME LOAN BANK NOTES (CALLABLE) DTD 07/28/2021 0.500% 10/28/2024	3130ANAC4	3,000,000.00	AA+	Aaa	07/27/21	07/27/21	2,999,550.00	0.50	5,125.00	2,999,943.61	2,941,875.00
FEDERAL FARM CREDIT BANK NOTES (CALLABLE) DTD 12/23/2020 0.320% 12/23/2024	3133EMLP5	5,000,000.00	AA+	Aaa	09/10/21	09/10/21	4,967,500.00	0.52	7,022.22	4,994,447.92	4,861,585.00
FREDDIE MAC NOTES (CALLABLE) DTD 12/30/2022 5.250% 12/30/2024	3134GYAB8	5,000,000.00	AA+	Aaa	12/12/22	12/12/22	5,000,000.00	5.25	110,104.17	5,000,000.00	4,993,365.00
Security Type Sub-Total		16,000,000.00					15,967,050.00	1.99	126,318.06	15,994,391.53	15,773,761.00
Corporate Note											
AUST & NZ BANKING GRP NY CORPORATE NOTES DTD 03/18/2024 5.000% 03/18/2026	05253JB26	670,000.00	AA-	Aa2	03/11/24	03/18/24	670,000.00	5.00	6,793.06	670,000.00	666,002.11
CITIGROUP CORP NOTES DTD 05/02/2016 3.400% 05/01/2026	172967KN0	250,000.00	BBB+	A3	03/12/24	03/14/24	241,190.00	5.17	708.33	242,084.59	240,877.75
GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026	369550BN7	250,000.00	A-	A3	03/13/24	03/15/24	230,437.50	4.93	1,437.50	232,325.96	231,186.75
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026	06428CAA2	500,000.00	A+	Aa1	03/12/24	03/14/24	506,500.00	4.95	7,905.25	505,921.08	503,007.00
STATE STREET CORP NOTES (CALLABLE) DTD 11/04/2022 5.751% 11/04/2026	857477BX0	500,000.00	A	A1	03/12/24	03/14/24	503,620.00	5.45	2,156.63	503,143.37	501,892.50
GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 11/16/2016 3.500% 11/16/2026	38145GAH3	350,000.00	BBB+	A2	05/10/24	05/14/24	334,411.00	5.43	510.42	334,717.33	334,510.75
JP MORGAN CORP NOTES (CALLABLE) DTD 12/08/2023 5.110% 12/08/2026	48125LRU8	500,000.00	A+	Aa2	03/12/24	03/14/24	502,780.00	4.89	12,278.19	502,566.88	498,358.50



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]											
Security Type/Description			S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market
Dated Date/Coupon/Maturity	CUSIP	Par	Rating	Rating	Date	Date	Cost	at Cost	Interest	Cost	Value
Corporate Note											
WELLS FARGO CORP NOTES (CALLABLE) DTD 12/11/2023 5.254% 12/11/2026	94988J6F9	500,000.00	A+	Aa2	03/12/24	03/14/24	503,535.00	4.98	12,405.28	503,264.57	499,584.50
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL DTD 02/22/2024 4.900% 02/22/2027	110122EE4	250,000.00	A	A2	03/11/24	03/13/24	251,165.00	4.73	3,368.75	251,080.91	249,172.00
ASTRAZENECA FINANCE LLC CORP NOTES (CALL DTD 02/26/2024 4.800% 02/26/2027	04636NAK9	250,000.00	A	A2	03/11/24	03/13/24	250,420.00	4.74	3,166.67	250,389.81	248,524.25
CISCO SYSTEMS INC CORPORATE NOTES (CALLA DTD 02/26/2024 4.800% 02/26/2027	17275RBO4	325,000.00	AA-	A1	03/11/24	03/13/24	326,670.50	4.61	4,116.67	326,550.23	323,773.13
DEERE & COMPANY CAPITAL CORP NOTE DTD 03/07/2024 4.850% 03/05/2027	24422EXM6	390,000.00	A	A1	03/11/24	03/13/24	390,971.10	4.76	4,413.50	390,904.73	388,349.91
COOPERAT RABOBANK UA/NY CORPORATE NOTES DTD 03/05/2024 5.041% 03/05/2027	21688ABD3	500,000.00	A+	Aa2	03/11/24	03/13/24	502,270.00	4.88	6,021.19	502,115.10	498,392.50
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 03/13/2024 4.900% 03/12/2027	02665WFD8	165,000.00	A-	A3	03/11/24	03/13/24	164,909.25	4.92	1,751.75	164,915.40	164,200.41
STATE STREET CORP NOTE (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5	200,000.00	A	A1	03/13/24	03/18/24	200,000.00	4.99	2,024.94	200,000.00	199,105.20
STATE STREET CORP NOTE (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5	285,000.00	A	A1	03/15/24	03/19/24	284,444.25	5.06	2,885.54	284,478.99	283,724.91
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 03/21/2024 5.000% 03/19/2027	89236TLY9	115,000.00	A+	A1	03/18/24	03/21/24	114,860.85	5.04	1,118.06	114,869.32	114,729.41
NIKE INC CORPORATE NOTES (CALLABLE) DTD 03/27/2020 2.750% 03/27/2027	654106AJ2	250,000.00	AA-	A1	03/13/24	03/15/24	236,067.50	4.74	1,222.22	237,049.19	235,795.00



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]												
Security Type/Description			S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market	
Dated Date/Coupon/Maturity	CUSIP	Par	Rating	Rating	Date	Date	Cost	at Cost	Interest	Cost	Value	
Corporate Note												
HORMEL FOODS CORP CORPORATE NOTES (CALLA DTD 03/08/2024 4.800% 03/30/2027)	440452AK6	500,000.00	A-	A1	03/11/24	03/13/24	500,895.00	4.74	5,533.34	500,833.34	496,464.50	
COMCAST CORP NOTES (CALLABLE) DTD 03/27/2020 3.300% 04/01/2027	20030NDK4	250,000.00	A-	A3	03/13/24	03/15/24	239,190.00	4.84	1,375.00	239,948.26	238,360.00	
BMW US CAPITAL LLC CORPORATE NOTES DTD 04/02/2024 4.900% 04/02/2027	05565ECH6	500,000.00	A	A2	03/25/24	04/02/24	499,405.00	4.94	4,015.28	499,435.31	496,890.00	
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 04/26/2023 4.947% 04/26/2027	06406RBO9	500,000.00	A	A1	03/12/24	03/14/24	498,070.00	5.08	2,404.79	498,203.98	496,526.50	
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/14/2024 5.000% 05/14/2027	14913UAL4	490,000.00	A	A2	05/07/24	05/14/24	489,461.00	5.04	1,156.95	489,469.86	490,643.86	
GOLDMAN SACHS BANK USA CORPORATE NOTES (DTD 05/21/2024 5.414% 05/21/2027	38151LAG5	130,000.00	A+	A1	05/15/24	05/21/24	130,000.00	5.41	195.51	130,000.00	129,751.31	
USAA CAPITAL CORP CORPORATE NOTES DTD 06/03/2024 5.250% 06/01/2027	90327OD97	710,000.00	AA	Aa1	05/29/24	06/03/24	707,948.10	5.36	0.00	707,948.10	711,118.25	
MERCK & CO INC CORP NOTES (CALLABLE) DTD 12/10/2021 1.700% 06/10/2027	58933YBC8	250,000.00	A+	A1	03/13/24	03/15/24	227,917.50	4.67	2,018.75	229,374.72	227,629.25	
ANALOG DEVICES INC CORP NOTE (CALLABLE) DTD 09/18/2023 3.450% 06/15/2027	032654BA2	250,000.00	A-	NR	03/13/24	03/15/24	240,110.00	4.78	3,977.08	240,712.79	238,779.50	
AMAZON.COM INC COPR NOTES (CALLABLE) DTD 06/06/2018 3.150% 08/22/2027	023135BC9	325,000.00	AA	A1	03/13/24	03/15/24	309,637.25	4.65	2,815.31	310,592.07	308,158.50	
UNITED PARCEL SERVICE CORP NOTES (CALLAB DTD 11/14/2017 3.050% 11/15/2027	911312BM7	250,000.00	A	A2	03/13/24	03/15/24	235,922.50	4.74	338.89	236,741.94	234,770.25	



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BP CAP MARKETS AMERICA CORPORATE NOTES (DTD 05/17/2024 5.017% 11/17/2027	10373OBY5	335,000.00	A-	A1	05/16/24	05/20/24	335,010.05	5.02	653.60	335,009.95	333,920.30
MERCEDES-BENZ FIN NA CORPORATE NOTES DTD 11/28/2022 5.250% 11/29/2027	58769JAC1	250,000.00	A	A2	03/13/24	03/15/24	252,432.50	4.96	72.92	252,303.61	250,753.50
WELLS FARGO & COMPANY CORPORATE NOTES (C DTD 04/22/2024 5.707% 04/22/2028	95000U3L5	320,000.00	BBB+	A1	04/15/24	04/22/24	320,000.00	5.71	1,978.43	320,000.00	322,193.92
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 02/05/2024 4.850% 02/07/2029	63743HFN7	250,000.00	A-	A2	03/12/24	03/14/24	249,890.00	4.86	3,906.94	249,894.34	247,273.75
AIR PRODUCTS & CHEMICALS CORP NOTES (CAL DTD 02/08/2024 4.600% 02/08/2029	009158BH8	500,000.00	A	A2	03/11/24	03/13/24	499,610.00	4.62	7,219.44	499,625.66	492,877.50
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 01/29/2024 4.500% 02/15/2029	539830CC1	250,000.00	A-	A2	03/11/24	03/13/24	248,110.00	4.67	3,812.50	248,185.48	245,031.25
CUMMINS INC CORP NOTE (CALLABLE) DTD 02/20/2024 4.900% 02/20/2029	231021AV8	500,000.00	A	A2	03/11/24	03/13/24	503,430.00	4.74	6,873.61	503,291.01	498,296.50
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL DTD 02/22/2024 4.900% 02/22/2029	110122EF1	250,000.00	A	A2	03/11/24	03/13/24	252,085.00	4.71	3,368.75	252,000.55	248,323.00
CISCO SYSTEMS INC CORPORATE NOTES (CALLA DTD 02/26/2024 4.850% 02/26/2029	17275RBR2	325,000.00	AA-	A1	03/11/24	03/13/24	328,581.50	4.60	4,159.55	328,436.43	323,555.38
ROCHE HOLDINGS INC CORP NOTES (CALLABLE) DTD 03/08/2024 4.790% 03/08/2029	771196CJ9	500,000.00	AA	Aa2	03/11/24	03/13/24	502,485.00	4.68	5,521.81	502,386.47	496,460.50



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]												
Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
NESTLE CAPITAL CORP NOTES (CALLABLE) DTD 03/12/2024 4.650% 03/12/2029		64105MAA9	325,000.00	AA-	Aa3	03/11/24	03/13/24	325,559.00	4.61	3,316.35	325,536.86	320,320.00
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 03/13/2024 4.900% 03/13/2029		02665WFE6	300,000.00	A-	A3	03/11/24	03/13/24	299,868.00	4.91	3,185.00	299,873.10	297,389.40
BLACKROCK FUNDING INC CORPORATE NOTES (C DTD 03/14/2024 4.700% 03/14/2029		09290DAA9	500,000.00	AA-	Aa3	03/11/24	03/14/24	502,675.00	4.58	5,026.39	502,570.35	495,633.50
ADOBE INC CORP NOTES (CALLABLE) DTD 04/04/2024 4.800% 04/04/2029		00724PAF6	230,000.00	A+	A1	04/02/24	04/04/24	229,312.30	4.87	1,748.00	229,331.65	229,585.77
ADOBE INC CORP NOTES (CALLABLE) DTD 04/04/2024 4.800% 04/04/2029		00724PAF6	270,000.00	A+	A1	04/01/24	04/04/24	269,597.70	4.83	2,052.00	269,609.03	269,513.73
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/16/2024 5.050% 05/16/2029		89236TMF9	165,000.00	A+	A1	05/13/24	05/16/24	164,646.90	5.10	347.19	164,649.99	164,490.65
Security Type Sub-Total			15,675,000.00					15,576,101.25	4.92	151,357.33	15,582,342.31	15,485,897.15
Commercial Paper												
UNITEDHEALTH GROUP INC COMM PAPER DTD 04/19/2024 0.000% 09/23/2024		91058TJP2	2,000,000.00	A-1	P-1	04/19/24	04/22/24	1,953,800.00	5.53	0.00	1,965,800.00	1,965,362.00
NATIXIS NY BRANCH COMM PAPER DTD 04/03/2024 0.000% 12/05/2024		63873JM56	1,030,000.00	A-1	P-1	04/03/24	04/04/24	992,988.67	5.48	0.00	1,001,750.54	1,001,120.86
ING (US) FUNDING LLC COMM PAPER DTD 03/19/2024 0.000% 12/13/2024		4497W0MD7	685,000.00	A-1	P-1	03/19/24	03/19/24	658,383.94	5.41	0.00	665,705.83	664,621.94
Security Type Sub-Total			3,715,000.00					3,605,172.61	5.49	0.00	3,633,256.37	3,631,104.80
Bank Note												
CITIBANK NA CORP NOTES (CALLABLE) DTD 12/04/2023 5.488% 12/04/2026		17325FBC1	325,000.00	A+	Aa3	03/12/24	03/14/24	329,143.75	4.98	8,769.37	328,825.01	325,939.25



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]												
Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Bank Note												
MORGAN STANLEY BANK NA BANK NOTES (CALLA) DTD 01/18/2024 4.952% 01/14/2028		61690U8A1	500,000.00	A+	Aa3	04/30/24	05/03/24	492,790.00	5.39	9,147.44	492,944.77	495,057.00
MORGAN STANLEY BANK NA BANK NOTES (CALLA) DTD 05/30/2024 5.504% 05/26/2028		61690U8B9	500,000.00	A+	Aa3	05/29/24	05/30/24	500,605.00	5.47	76.44	500,603.89	502,302.50
Security Type Sub-Total			1,325,000.00					1,322,538.75	5.32	17,993.25	1,322,373.67	1,323,298.75
Managed Account Sub-Total			68,375,323.19					66,627,034.41	4.13	452,315.68	66,858,011.92	66,313,673.81
Securities Sub-Total			\$68,375,323.19					\$66,627,034.41	4.13%	\$452,315.68	\$66,858,011.92	\$66,313,673.81
Accrued Interest												\$452,315.68
Total Investments												\$66,765,989.49

Bolded items are forward settling trades.



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	91282ZL7	150,000.00	NOMURA		95.75	143,625.00	1,142.58	(284.11)	0.92	5.19
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	1,250,000.00	BNP_PAR		94.20	1,177,539.00	6,152.28	(5,581.05)	1.25	5.10
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025	91282CAT8	1,250,000.00	CITIGRP		93.52	1,168,945.25	4,785.09	(6,717.74)	1.41	5.05
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	1,250,000.00	BMO		93.03	1,162,890.63	6,396.49	(4,343.08)	1.58	5.01
US TREASURY N/B NOTES DTD 01/31/2024 4.250% 01/31/2026	91282CJV4	1,200,000.00	JPM_CHA		98.84	1,186,125.00	(3,843.75)	(4,943.74)	1.60	4.98
US TREASURY NOTES DTD 06/15/2023 4.125% 06/15/2026	91282CHH7	1,000,000.00	STIFEL		98.58	985,781.20	7,851.51	2,726.83	1.94	4.86
US TREASURY NOTES DTD 07/15/2023 4.500% 07/15/2026	91282CHM6	1,000,000.00	JPM_CHA		99.31	993,125.00	2,187.50	118.39	2.02	4.84
US TREASURY NOTES DTD 08/15/2023 4.375% 08/15/2026	91282CHU8	1,000,000.00	JPM_CHA		99.06	990,625.00	1,484.37	(953.23)	2.10	4.82
US TREASURY NOTES DTD 09/15/2023 4.625% 09/15/2026	91282CHY0	1,250,000.00	JPM_CHA		99.61	1,245,117.25	(14,111.27)	(12,585.42)	2.18	4.81
US TREASURY N/B NOTES DTD 11/15/2023 4.625% 11/15/2026	91282CJK8	1,250,000.00	JPM_CHA		99.69	1,246,093.75	(14,208.98)	(12,602.18)	2.35	4.76
US TREASURY NOTES DTD 11/30/2021 1.250% 11/30/2026	91282CDK4	1,300,000.00	WELLS_F		91.83	1,193,765.56	(6,144.60)	(18,378.87)	2.47	4.76
US TREASURY NOTES DTD 12/31/2019 1.750% 12/31/2026	912828YX2	1,100,000.00	JPM_CHA		92.83	1,021,109.32	(8,894.59)	(16,912.92)	2.51	4.73
US TREASURY NOTES DTD 01/31/2020 1.500% 01/31/2027	912828Z78	1,100,000.00	WELLS_F		92.02	1,012,171.82	(8,121.15)	(16,993.65)	2.61	4.72
US TREASURY NOTES DTD 04/30/2022 2.750% 04/30/2027	91282CEN7	175,000.00	WELLS_F		94.80	165,894.54	3,110.36	976.39	2.81	4.68
US TREASURY NOTES DTD 07/31/2022 2.750% 07/31/2027	91282CFB2	1,075,000.00	JPM_CHA		94.47	1,015,539.06	12,471.68	396.54	3.02	4.65
US TREASURY NOTES DTD 08/31/2020 0.500% 08/31/2027	91282CAH4	1,100,000.00	WELLS_F		87.66	964,218.75	(7,261.72)	(19,249.02)	3.22	4.63
US TREASURY NOTES DTD 09/30/2020 0.375% 09/30/2027	91282CAL5	1,000,000.00	WELLS_F		87.02	870,156.20	14,453.07	(5,046.51)	3.31	4.62



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES		91282CFU0	1,000,000.00	JPM_CHA		98.42	984,218.80	5,898.49	2,534.91	3.21	4.63
DTD 10/31/2022 4.125% 10/31/2027											
US TREASURY NOTES		91282CAY7	225,000.00	WELLS_F		87.27	196,347.65	2,926.75	(1,163.25)	3.47	4.61
DTD 11/30/2020 0.625% 11/30/2027											
US TREASURY NOTES		91282CBB6	1,400,000.00	JPM_CHA		87.00	1,218,000.00	(8,421.88)	(23,783.85)	3.53	4.60
DTD 12/31/2020 0.625% 12/31/2027											
US TREASURY NOTES		91282CBJ9	1,100,000.00	JPM_CHA		87.16	958,718.75	(9,753.91)	(20,737.03)	3.61	4.60
DTD 01/31/2021 0.750% 01/31/2028											
US TREASURY NOTES		91282CBP5	1,200,000.00	JPM_CHA		88.19	1,058,250.00	(12,468.75)	(23,054.19)	3.67	4.59
DTD 02/28/2021 1.125% 02/29/2028											
US TREASURY NOTES		91282CCV1	250,000.00	JPM_CHA		86.91	217,265.63	(371.09)	(3,667.35)	4.14	4.55
DTD 08/31/2021 1.125% 08/31/2028											
US TREASURY NOTES		91282CCY5	300,000.00	JPM_CHA		87.19	261,562.50	(597.66)	(4,385.95)	4.21	4.54
DTD 09/30/2021 1.250% 09/30/2028											
Security Type Sub-Total			22,925,000.00				21,437,085.66	(25,339.18)	(194,630.08)	2.51	4.78
Federal Agency Mortgage-Backed Security											
FHMS K521 AS		3137HCTM4	650,000.00	JPM_CHA		100.42	652,760.52	2,760.52	2,760.52	0.09	5.75
DTD 05/14/2024 5.847% 03/25/2029											
Security Type Sub-Total			650,000.00				652,760.52	2,760.52	2,760.52	0.09	5.75
Federal Agency Commercial Mortgage-Backed Security											
FHMS K505 A2		3137HACX2	660,000.00	PNC		99.22	654,832.15	(4,729.57)	(4,750.43)	3.51	5.04
DTD 07/01/2023 4.819% 06/01/2028											
FHMS KJ46 A1		3137HAD45	666,228.93	BNP_PAR		99.17	660,689.34	(74.44)	(279.65)	2.75	5.01
DTD 07/01/2023 4.777% 06/01/2028											
FHMS K083 A1		3137FJJV2	481,948.66	MORGAN_		97.30	468,955.74	1,126.67	1,126.67	2.01	4.67
DTD 11/01/2018 3.944% 07/01/2028											
FHMS KJ47 A1		3137HAMN3	737,222.40	BREAN		100.68	742,234.02	(56.78)	106.97	2.98	5.09
DTD 09/01/2023 5.272% 08/01/2028											
FHMS K507 A2		3137HAMS2	650,000.00	MERRILL		99.09	644,070.73	(3,898.02)	(3,910.65)	3.70	5.04
DTD 09/01/2023 4.800% 09/01/2028											



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Commercial Mortgage-Backed Security											
FHMS K509 A2	DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	650,000.00	MERRILL		99.29	645,357.82	(3,982.02)	(3,986.13)	3.74	5.04
FHMS K511 A2	DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	650,000.00	BREAN		99.27	645,238.36	(8,621.02)	(8,484.19)	3.80	5.05
FHMS K084 A2	DTD 11/01/2018 3.780% 10/01/2028	3137FJZ93	700,000.00	MIZUHO		95.26	666,818.05	(3,213.20)	(3,213.20)	3.89	5.00
FHMS K514 A2	DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	550,000.00	TD		98.17	539,955.71	(5,210.31)	(5,393.74)	3.90	5.03
FHMS K513 A2	DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	660,000.00	TD		98.77	651,896.90	(6,530.44)	(6,590.12)	3.93	5.03
FHMS K515 A2	DTD 02/01/2024 5.400% 01/01/2029	3137HBPDO	650,000.00	TD		101.41	659,169.46	2,085.48	2,085.48	3.91	5.05
FHMS K520 A2	DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3	370,000.00	MERRILL		100.67	372,481.83	980.00	980.00	4.11	5.02
FHMS K519 AS	DTD 04/01/2024 5.807% 03/01/2029	3137HCKO4	659,923.20	WELLS_F		99.72	658,065.82	(1,857.38)	(1,857.38)	0.10	5.82
Security Type Sub-Total			8,085,323.19				8,009,765.93	(33,981.03)	(34,166.37)	3.24	5.08
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANK NOTES	DTD 07/29/2021 0.400% 07/29/2024	3130AN7K0	3,000,000.00	DIRECT		99.23	2,976,936.00	(23,064.00)	(23,064.00)	0.17	5.12
FEDERAL HOME LOAN BANK NOTES (CALLABLE)	DTD 07/28/2021 0.500% 10/28/2024	3130ANAC4	3,000,000.00	DIRECT	07/28/24	98.06	2,941,875.00	(57,675.00)	(58,068.61)	0.17	5.33
FEDERAL FARM CREDIT BANK NOTES (CALLABLE)	DTD 12/23/2020 0.320% 12/23/2024	3133EMLP5	5,000,000.00	DIRECT		97.23	4,861,585.00	(105,915.00)	(132,862.92)	0.56	5.37
FREDDIE MAC NOTES (CALLABLE)	DTD 12/30/2022 5.250% 12/30/2024	3134GYAB8	5,000,000.00	DIRECT	06/30/24	99.87	4,993,365.00	(6,635.00)	(6,635.00)	0.09	5.48
Security Type Sub-Total			16,000,000.00				15,773,761.00	(193,289.00)	(220,630.53)	0.26	5.35



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]										
Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
Corporate Note										
AUST & NZ BANKING GRP NY CORPORATE NOTES DTD 03/18/2024 5.000% 03/18/2026	05253JB26	670,000.00	RBC		99.40	666,002.11	(3,997.89)	(3,997.89)	1.73	5.35
CITIGROUP CORP NOTES DTD 05/02/2016 3.400% 05/01/2026	172967KN0	250,000.00	JSEB		96.35	240,877.75	(312.25)	(1,206.84)	1.87	5.43
GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026	369550BN7	250,000.00	MORGAN_	05/01/26	92.47	231,186.75	749.25	(1,139.21)	1.89	5.15
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026	06428CAA2	500,000.00	MERRILL		100.60	503,007.00	(3,493.00)	(2,914.08)	2.09	5.23
STATE STREET CORP NOTES (CALLABLE) DTD 11/04/2022 5.751% 11/04/2026	857477BX0	500,000.00	GOLDMAN	11/04/25	100.38	501,892.50	(1,727.50)	(1,250.87)	1.39	5.58
GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 11/16/2016 3.500% 11/16/2026	38145GAH3	350,000.00	MERRILL	11/16/25	95.57	334,510.75	99.75	(206.58)	1.43	5.44
JP MORGAN CORP NOTES (CALLABLE) DTD 12/08/2023 5.110% 12/08/2026	48125LRU8	500,000.00	JSEB	11/08/26	99.67	498,358.50	(4,421.50)	(4,208.38)	2.27	5.25
WELLS FARGO CORP NOTES (CALLABLE) DTD 12/11/2023 5.254% 12/11/2026	94988J6F9	500,000.00	MKTX	11/09/26	99.92	499,584.50	(3,950.50)	(3,680.07)	2.27	5.29
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL DTD 02/22/2024 4.900% 02/22/2027	110122EE4	250,000.00	JSEB	01/22/27	99.67	249,172.00	(1,993.00)	(1,908.91)	2.48	5.03
ASTRAZENECA FINANCE LLC CORP NOTES (CALL DTD 02/26/2024 4.800% 02/26/2027	04636NAK9	250,000.00	JSEB	01/26/27	99.41	248,524.25	(1,895.75)	(1,865.56)	2.49	5.03
CISCO SYSTEMS INC CORPORATE NOTES (CALLA DTD 02/26/2024 4.800% 02/26/2027	17275RBO4	325,000.00	JPM_CHA	01/26/27	99.62	323,773.13	(2,897.37)	(2,777.10)	2.49	4.95
DEERE & COMPANY CAPITAL CORP NOTE DTD 03/07/2024 4.850% 03/05/2027	24422EXM6	390,000.00	GOLDMAN		99.58	388,349.91	(2,621.19)	(2,554.82)	2.59	5.02
COOPERAT RABOBANK UA/NY CORPORATE NOTES DTD 03/05/2024 5.041% 03/05/2027	21688ABD3	500,000.00	MKTX		99.68	498,392.50	(3,877.50)	(3,722.60)	2.58	5.17



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]										
Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
Corporate Note										
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 03/13/2024 4.900% 03/12/2027	02665WFD8	165,000.00	TD		99.52	164,200.41	(708.84)	(714.99)	2.61	5.09
STATE STREET CORP NOTE (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5	200,000.00	MORGAN_	02/18/27	99.55	199,105.20	(894.80)	(894.80)	2.55	5.17
STATE STREET CORP NOTE (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5	285,000.00	MORGAN_	02/18/27	99.55	283,724.91	(719.34)	(754.08)	2.55	5.17
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 03/21/2024 5.000% 03/19/2027	89236TLY9	115,000.00	JPM_CHA		99.76	114,729.41	(131.44)	(139.91)	2.62	5.09
NIKE INC CORPORATE NOTES (CALLABLE) DTD 03/27/2020 2.750% 03/27/2027	654106AJ2	250,000.00	MERRILL	01/27/27	94.32	235,795.00	(272.50)	(1,254.19)	2.57	4.93
HORMEL FOODS CORP CORPORATE NOTES (CALLA) DTD 03/08/2024 4.800% 03/30/2027	440452AK6	500,000.00	JPM_CHA	02/28/27	99.29	496,464.50	(4,430.50)	(4,368.84)	2.58	5.07
COMCAST CORP NOTES (CALLABLE) DTD 03/27/2020 3.300% 04/01/2027	20030NDK4	250,000.00	MERRILL	02/01/27	95.34	238,360.00	(830.00)	(1,588.26)	2.56	5.08
BMW US CAPITAL LLC CORPORATE NOTES DTD 04/02/2024 4.900% 04/02/2027	05565ECH6	500,000.00	JPM_CHA		99.38	496,890.00	(2,515.00)	(2,545.31)	2.66	5.14
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 04/26/2023 4.947% 04/26/2027	06406RBQ9	500,000.00	MKTX	04/26/26	99.31	496,526.50	(1,543.50)	(1,677.48)	1.83	5.21
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/14/2024 5.000% 05/14/2027	14913UAL4	490,000.00	SOCGEN		100.13	490,643.86	1,182.86	1,174.00	2.78	4.95
GOLDMAN SACHS BANK USA CORPORATE NOTES (DTD 05/21/2024 5.414% 05/21/2027	38151LAG5	130,000.00	GOLDMAN	05/21/26	99.81	129,751.31	(248.69)	(248.69)	1.90	5.48
USAA CAPITAL CORP CORPORATE NOTES DTD 06/03/2024 5.250% 06/01/2027	90327OD97	710,000.00	DEUTSCH		100.16	711,118.25	3,170.15	3,170.15	2.82	5.19
MERCK & CO INC CORP NOTES (CALLABLE) DTD 12/10/2021 1.700% 06/10/2027	58933YBC8	250,000.00	MKTX	05/10/27	91.05	227,629.25	(288.25)	(1,745.47)	2.86	4.92



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]										
Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
Corporate Note										
ANALOG DEVICES INC CORP NOTE (CALLABLE) DTD 09/18/2023 3.450% 06/15/2027	032654BA2	250,000.00	JSEB	03/15/27	95.51	238,779.50	(1,330.50)	(1,933.29)	2.64	5.06
AMAZON.COM INC COPR NOTES (CALLABLE) DTD 06/06/2018 3.150% 08/22/2027	023135BC9	325,000.00	RBC	05/22/27	94.82	308,158.50	(1,478.75)	(2,433.57)	2.84	4.90
UNITED PARCEL SERVICE CORP NOTES (CALLAB DTD 11/14/2017 3.050% 11/15/2027	911312BM7	250,000.00	MERRILL	08/15/27	93.91	234,770.25	(1,152.25)	(1,971.69)	3.07	4.99
BP CAP MARKETS AMERICA CORPORATE NOTES (DTD 05/17/2024 5.017% 11/17/2027	10373QBY5	335,000.00	BNP_PAR	10/17/27	99.68	333,920.30	(1,089.75)	(1,089.65)	3.14	5.12
MERCEDES-BENZ FIN NA CORPORATE NOTES DTD 11/28/2022 5.250% 11/29/2027	58769JAC1	250,000.00	FTN		100.30	250,753.50	(1,679.00)	(1,550.11)	3.24	5.15
WELLS FARGO & COMPANY CORPORATE NOTES (C DTD 04/22/2024 5.707% 04/22/2028	95000U3L5	320,000.00	WELLS_F	04/22/27	100.69	322,193.92	2,193.92	2,193.92	2.69	5.51
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 02/05/2024 4.850% 02/07/2029	63743HFN7	250,000.00	PNC	01/07/29	98.91	247,273.75	(2,616.25)	(2,620.59)	4.11	5.11
AIR PRODUCTS & CHEMICALS CORP NOTES (CAL DTD 02/08/2024 4.600% 02/08/2029	009158BH8	500,000.00	JEFFERI	01/08/29	98.58	492,877.50	(6,732.50)	(6,748.16)	4.14	4.94
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 01/29/2024 4.500% 02/15/2029	539830CC1	250,000.00	GOLDMAN	01/15/29	98.01	245,031.25	(3,078.75)	(3,154.23)	4.16	4.98
CUMMINS INC CORP NOTE (CALLABLE) DTD 02/20/2024 4.900% 02/20/2029	231021AV8	500,000.00	MKTX	01/20/29	99.66	498,296.50	(5,133.50)	(4,994.51)	4.15	4.98
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL DTD 02/22/2024 4.900% 02/22/2029	110122EF1	250,000.00	JEFFERI	01/22/29	99.33	248,323.00	(3,762.00)	(3,677.55)	4.15	5.06



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]										
Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
Corporate Note										
CISCO SYSTEMS INC CORPORATE NOTES (CALLA DTD 02/26/2024 4.850% 02/26/2029	17275RBR2	325,000.00	GOLDMAN	01/26/29	99.56	323,555.38	(5,026.12)	(4,881.05)	4.17	4.96
ROCHE HOLDINGS INC CORP NOTES (CALLABLE) DTD 03/08/2024 4.790% 03/08/2029	771196CJ9	500,000.00	CITIGRP	02/08/29	99.29	496,460.50	(6,024.50)	(5,925.97)	4.21	4.96
NESTLE CAPITAL CORP NOTES (CALLABLE) DTD 03/12/2024 4.650% 03/12/2029	64105MAA9	325,000.00	GOLDMAN	02/12/29	98.56	320,320.00	(5,239.00)	(5,216.86)	4.23	4.99
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 03/13/2024 4.900% 03/13/2029	02665WFE6	300,000.00	MITSU		99.13	297,389.40	(2,478.60)	(2,483.70)	4.28	5.11
BLACKROCK FUNDING INC CORPORATE NOTES (C DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	500,000.00	CITIGRP	02/14/29	99.13	495,633.50	(7,041.50)	(6,936.85)	4.23	4.91
ADOBE INC CORP NOTES (CALLABLE) DTD 04/04/2024 4.800% 04/04/2029	00724PAF6	230,000.00	BNP_PAR	03/04/29	99.82	229,585.77	273.47	254.12	4.28	4.84
ADOBE INC CORP NOTES (CALLABLE) DTD 04/04/2024 4.800% 04/04/2029	00724PAF6	270,000.00	MERRILL	03/04/29	99.82	269,513.73	(83.97)	(95.30)	4.28	4.84
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/16/2024 5.050% 05/16/2029	89236TMF9	165,000.00	MERRILL		99.69	164,490.65	(156.25)	(159.34)	4.44	5.12
Security Type Sub-Total		15,675,000.00				15,485,897.15	(90,204.10)	(96,445.16)	2.90	5.12
Commercial Paper										
UNITEDHEALTH GROUP INC COMM PAPER DTD 04/19/2024 0.000% 09/23/2024	91058TJP2	2,000,000.00	SEEL		98.27	1,965,362.00	11,562.00	(438.00)	0.33	5.52
NATIXIS NY BRANCH COMM PAPER DTD 04/03/2024 0.000% 12/05/2024	63873JM56	1,030,000.00	NATIXIS		97.20	1,001,120.86	8,132.19	(629.68)	0.54	5.52
ING (US) FUNDING LLC COMM PAPER DTD 03/19/2024 0.000% 12/13/2024	4497W0MD7	685,000.00	ING		97.03	664,621.94	6,238.00	(1,083.89)	0.56	5.63
Security Type Sub-Total		3,715,000.00				3,631,104.80	25,932.19	(2,151.57)	0.43	5.54



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]										
Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
Bank Note										
CITIBANK NA CORP NOTES (CALLABLE) DTD 12/04/2023 5.488% 12/04/2026	17325FBC1	325,000.00	DEUTSCH	11/04/26	100.29	325,939.25	(3,204.50)	(2,885.76)	2.25	5.36
MORGAN STANLEY BANK NA BANK NOTES (CALLA DTD 01/18/2024 4.952% 01/14/2028	61690U8A1	500,000.00	DEUTSCH	12/14/27	99.01	495,057.00	2,267.00	2,112.23	3.30	5.25
MORGAN STANLEY BANK NA BANK NOTES (CALLA DTD 05/30/2024 5.504% 05/26/2028	61690U8B9	500,000.00	MERRILL	05/26/27	100.46	502,302.50	1,697.50	1,698.61	2.80	5.37
Security Type Sub-Total		1,325,000.00				1,323,298.75	760.00	925.08	2.85	5.32
Managed Account Sub-Total		68,375,323.19				66,313,673.81	(313,360.60)	(544,338.11)	2.02	5.09
Securities Sub-Total		\$68,375,323.19				\$66,313,673.81	(\$313,360.60)	(\$544,338.11)	2.02	5.09%
Accrued Interest						\$452,315.68				
Total Investments						\$66,765,989.49				

Bolded items are forward settling trades.



Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]										
Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
04/30/24	05/03/24	MORGAN STANLEY BANK NA BANK NOTES (CALLA DTD 01/18/2024 4.952% 01/14/2028	61690U8A1	500,000.00	(492,790.00)	(7,221.67)	(500,011.67)			
05/06/24	05/13/24	PACCAR FINANCIAL CORP CORPORATE NOTES DTD 05/13/2024 5.000% 05/13/2027	69371RT22	110,000.00	(109,915.30)	0.00	(109,915.30)			
05/07/24	05/14/24	CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/14/2024 5.000% 05/14/2027	14913UAL4	490,000.00	(489,461.00)	0.00	(489,461.00)			
05/08/24	05/16/24	FHMS K521 AS DTD 05/14/2024 5.847% 03/25/2029	3137HCTM4	650,000.00	(650,000.00)	0.00	(650,000.00)			
05/10/24	05/14/24	GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 11/16/2016 3.500% 11/16/2026	38145GAH3	350,000.00	(334,411.00)	(6,056.94)	(340,467.94)			
05/13/24	05/16/24	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/16/2024 5.050% 05/16/2029	89236TMF9	165,000.00	(164,646.90)	0.00	(164,646.90)			
05/15/24	05/21/24	GOLDMAN SACHS BANK USA CORPORATE NOTES (DTD 05/21/2024 5.414% 05/21/2027	38151LAG5	130,000.00	(130,000.00)	0.00	(130,000.00)			
05/16/24	05/20/24	BP CAP MARKETS AMERICA CORPORATE NOTES (DTD 05/17/2024 5.017% 11/17/2027	10373OBY5	335,000.00	(335,010.05)	(140.06)	(335,150.11)			
05/16/24	05/21/24	FHMS K084 A2 DTD 11/01/2018 3.780% 10/01/2028	3137FJZ93	700,000.00	(670,031.25)	(1,470.00)	(671,501.25)			
05/16/24	05/21/24	FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	650,000.00	(649,339.84)	(1,751.39)	(651,091.23)			
05/16/24	05/21/24	FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	650,000.00	(647,968.75)	(1,733.33)	(649,702.08)			
05/29/24	05/30/24	MORGAN STANLEY BANK NA BANK NOTES (CALLA DTD 05/30/2024 5.504% 05/26/2028	61690U8B9	500,000.00	(500,605.00)	0.00	(500,605.00)			



Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]										
Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
05/29/24	06/03/24	FHMS K515 A2 DTD 02/01/2024 5.400% 01/01/2029	3137HBPD0	650,000.00	(657,083.98)	(195.00)	(657,278.98)			
05/29/24	06/03/24	USAA CAPITAL CORP CORPORATE NOTES DTD 06/03/2024 5.250% 06/01/2027	90327OD97	710,000.00	(707,948.10)	0.00	(707,948.10)			
Transaction Type Sub-Total				6,590,000.00	(6,539,211.17)	(18,568.39)	(6,557,779.56)			
INTEREST										
05/01/24	05/01/24	MONEY MARKET FUND	MONEY0002	0.00	0.00	1,613.38	1,613.38			
05/01/24	05/01/24	CITIGROUP CORP NOTES DTD 05/02/2016 3.400% 05/01/2026	172967KN0	250,000.00	0.00	4,250.00	4,250.00			
05/01/24	05/25/24	FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	650,000.00	0.00	2,632.50	2,632.50			
05/01/24	05/25/24	FHMS K520 A2 DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3	370,000.00	0.00	1,597.17	1,597.17			
05/01/24	05/25/24	FHMS K513 A2 DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	660,000.00	0.00	2,598.20	2,598.20			
05/01/24	05/25/24	FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	660,000.00	0.00	2,650.45	2,650.45			
05/01/24	05/25/24	FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	738,323.41	0.00	3,243.70	3,243.70			
05/01/24	05/25/24	FHMS K083 A1 DTD 11/01/2018 3.944% 07/01/2028	3137FJJV2	491,103.96	0.00	1,614.10	1,614.10			
05/01/24	05/25/24	FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	666,656.57	0.00	2,653.85	2,653.85			
05/01/24	05/25/24	FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	550,000.00	0.00	2,095.50	2,095.50			
05/01/24	05/25/24	FHMS K519 AS DTD 04/01/2024 5.807% 03/01/2029	3137HCKO4	660,000.00	0.00	3,935.96	3,935.96			
05/04/24	05/04/24	STATE STREET CORP NOTES (CALLABLE) DTD 11/04/2022 5.751% 11/04/2026	857477BX0	500,000.00	0.00	14,377.50	14,377.50			



Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]										
Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
05/15/24	05/15/24	UNITED PARCEL SERVICE CORP NOTES (CALLAB DTD 11/14/2017 3.050% 11/15/2027	911312BM7	250,000.00	0.00	3,812.50	3,812.50			
05/15/24	05/15/24	US TREASURY N/B NOTES DTD 11/15/2023 4.625% 11/15/2026	91282CJK8	1,250,000.00	0.00	28,906.25	28,906.25			
05/16/24	05/16/24	GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 11/16/2016 3.500% 11/16/2026	38145GAH3	350,000.00	0.00	6,125.00	6,125.00			
05/29/24	05/29/24	MERCEDES-BENZ FIN NA CORPORATE NOTES DTD 11/28/2022 5.250% 11/29/2027	58769JAC1	250,000.00	0.00	6,562.50	6,562.50			
05/31/24	05/31/24	US TREASURY NOTES DTD 11/30/2020 0.625% 11/30/2027	91282CAY7	225,000.00	0.00	703.13	703.13			
05/31/24	05/31/24	US TREASURY NOTES DTD 11/30/2021 1.250% 11/30/2026	91282CDK4	1,300,000.00	0.00	8,125.00	8,125.00			
Transaction Type Sub-Total				9,821,083.94	0.00	97,496.69	97,496.69			
PAYDOWNS										
05/01/24	05/25/24	FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	427.64	427.64	0.00	427.64	3.51	0.00	
05/01/24	05/25/24	FHMS K083 A1 DTD 11/01/2018 3.944% 07/01/2028	3137FJJV2	9,155.30	9,155.30	0.00	9,155.30	268.22	268.22	
05/01/24	05/25/24	FHMS K519 AS DTD 04/01/2024 5.807% 03/01/2029	3137HCKQ4	76.80	76.80	0.00	76.80	0.00	0.00	
05/01/24	05/25/24	FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	1,101.01	1,101.01	0.00	1,101.01	(7.57)	0.00	
Transaction Type Sub-Total				10,760.75	10,760.75	0.00	10,760.75	264.16	268.22	
SELL										
04/30/24	05/03/24	MORGAN STANLEY CORP NOTES DTD 07/25/2016 3.125% 07/27/2026	61761J3R8	525,000.00	498,986.25	4,375.00	503,361.25	(3,307.50)	(4,595.24)	FIFO



Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]										
Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
SELL										
05/06/24	05/09/24	DEERE & COMPANY CAPITAL CORP NOTE DTD 03/07/2024 4.850% 03/05/2027	24422EXM6	110,000.00	109,734.90	918.81	110,653.71	(539.00)	(525.68)	FIFO
05/07/24	05/09/24	CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 02/27/2024 5.050% 02/27/2026	14913UAF7	500,000.00	499,615.00	5,050.00	504,665.00	(2,255.00)	(2,111.87)	FIFO
05/09/24	05/10/24	US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	600,000.00	573,234.38	61.14	573,295.52	3,304.69	(792.48)	FIFO
05/10/24	05/14/24	US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	350,000.00	334,482.42	49.93	334,532.35	2,023.43	(537.30)	FIFO
05/13/24	05/16/24	US TREASURY NOTES DTD 07/31/2021 1.000% 07/31/2028	91282CCR0	200,000.00	173,015.63	582.42	173,598.05	(437.50)	(2,940.45)	FIFO
05/16/24	05/17/24	US TREASURY NOTES DTD 08/31/2021 1.125% 08/31/2028	91282CCV1	750,000.00	653,906.25	1,788.38	655,694.63	996.09	(8,049.90)	FIFO
05/16/24	05/17/24	US TREASURY NOTES DTD 06/30/2023 4.000% 06/30/2028	91282CHK0	630,000.00	619,565.63	9,553.85	629,119.48	11,861.72	9,131.59	FIFO
05/16/24	05/17/24	US TREASURY NOTES DTD 07/31/2021 1.000% 07/31/2028	91282CCR0	800,000.00	695,500.00	2,351.65	697,851.65	1,687.50	(8,386.86)	FIFO
05/16/24	05/17/24	US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025	912828ZT0	500,000.00	475,703.13	577.19	476,280.32	3,203.13	(555.41)	FIFO
05/29/24	05/30/24	US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	150,000.00	143,542.97	45.86	143,588.83	1,060.55	(329.56)	FIFO
05/29/24	05/30/24	US TREASURY NOTES DTD 09/30/2021 1.250% 09/30/2028	91282CCY5	700,000.00	606,484.38	1,434.43	607,918.81	(5,222.65)	(13,961.54)	FIFO
05/29/24	05/30/24	PACCAR FINANCIAL CORP CORPORATE NOTES DTD 05/13/2024 5.000% 05/13/2027	69371RT22	110,000.00	110,000.00	259.72	110,259.72	84.70	83.39	FIFO
05/29/24	05/30/24	HOME DEPOT INC CORP NOTES (CALLABLE) DTD 03/30/2020 2.500% 04/15/2027	437076CA8	250,000.00	233,130.00	781.25	233,911.25	(967.50)	(2,040.85)	FIFO
05/29/24	05/30/24	US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025	912828ZT0	750,000.00	713,789.06	932.38	714,721.44	5,039.06	(1,820.28)	FIFO
Transaction Type Sub-Total				6,925,000.00	6,440,690.00	28,762.01	6,469,452.01	16,531.72	(37,432.44)	



Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - [REDACTED]										
Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
Managed Account Sub-Total					(87,760.42)	107,690.31	19,929.89	16,795.88	(37,164.22)	
Total Security Transactions					(\$87,760.42)	\$107,690.31	\$19,929.89	\$16,795.88	(\$37,164.22)	

Bolded items are forward settling trades.



Account Statement - Transaction Summary

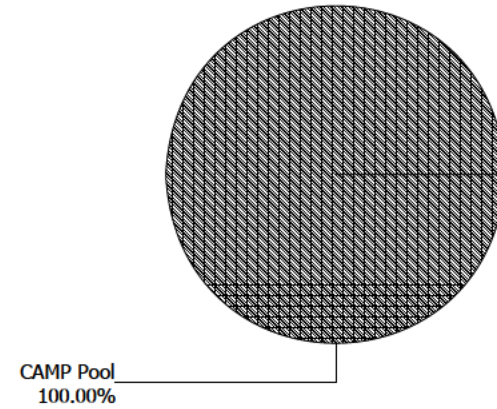
For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - CITY OF PALM DESERT - [REDACTED]

CAMP Pool	
Opening Market Value	186,052,198.71
Purchases	4,844,532.22
Redemptions	(6,000,000.00)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$184,896,730.93
Cash Dividends and Income	844,532.22

Asset Summary		
	May 31, 2024	April 30, 2024
CAMP Pool	184,896,730.93	186,052,198.71
Total	\$184,896,730.93	\$186,052,198.71

Asset Allocation





Account Statement

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - CITY OF PALM DESERT - [REDACTED]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					186,052,198.71
05/17/24	05/17/24	Redemption - Outgoing Wires	1.00	(6,000,000.00)	180,052,198.71
05/29/24	05/29/24	Purchase - Incoming Wires	1.00	4,000,000.00	184,052,198.71
05/31/24	06/03/24	Accrual Income Div Reinvestment Distributions	1.00	844,532.22	184,896,730.93

Closing Balance **184,896,730.93**

	Month of May	Fiscal YTD January-May		
Opening Balance	186,052,198.71	172,831,653.55	Closing Balance	184,896,730.93
Purchases	4,844,532.22	23,565,077.38	Average Monthly Balance	183,563,312.65
Redemptions (Excl. Checks)	(6,000,000.00)	(11,500,000.00)	Monthly Distribution Yield	5.43%
Check Disbursements	0.00	0.00		
Closing Balance	184,896,730.93	184,896,730.93		
Cash Dividends and Income	844,532.22	4,065,077.38		



Account Statement - Transaction Summary

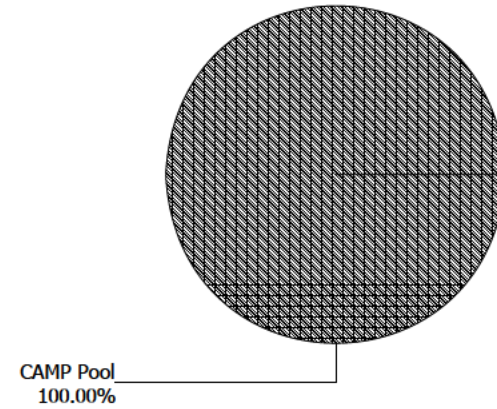
For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - DESERT WILLOW GOLF RESORT - [REDACTED]

CAMP Pool	
Opening Market Value	4,269,618.99
Purchases	769,981.35
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$5,039,600.34
Cash Dividends and Income	19,981.35

Asset Summary		
	May 31, 2024	April 30, 2024
CAMP Pool	5,039,600.34	4,269,618.99
Total	\$5,039,600.34	\$4,269,618.99

Asset Allocation





Account Statement

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - DESERT WILLOW GOLF RESORT - [REDACTED]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					4,269,618.99
05/29/24	05/29/24	Purchase - Incoming Wires	1.00	750,000.00	5,019,618.99
05/31/24	06/03/24	Accrual Income Div Reinvestment - Distributions	1.00	19,981.35	5,039,600.34
Closing Balance					5,039,600.34

	Month of May	Fiscal YTD January-May
Opening Balance	4,269,618.99	3,204,048.18
Purchases	769,981.35	1,835,552.16
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	5,039,600.34	5,039,600.34
Cash Dividends and Income	19,981.35	85,552.16

Closing Balance	5,039,600.34
Average Monthly Balance	4,342,844.19
Monthly Distribution Yield	5.43%

California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

June 06, 2024

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

CITY OF PALM DESERT

CITY TREASURER
73-510 FRED WARING DRIVE
PALM DESERT, CA 92260-2578

[Tran Type Definitions](#)

Account Number: XXXXXXXXXX

May 2024 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	929,939.49
Total Withdrawal:	0.00	Ending Balance:	929,939.49

Fund Summary Report

Parameters: Query: Fund Summary

Bank: oneof

Account Number: oneof [REDACTED]

Counterparty: equalto

Run Date: 04-Jun-2024 08:19:48 AM

User: Michelle

From : 01-May-2024

To : 31-May-2024

As at : 04-Jun-2024

Balance Calculation Based On: Value Date

Account Number	Account Name	Balance Forward	Total Receipts	Total Payments	Total
[REDACTED]	City Of Palm Desert	\$2,774,885.66	\$2,793.58	\$0.00	\$2,777,679.24
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Grand Total: \$2,775,239.10 \$2,793.94 \$0.00 \$2,778,033.04



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

For the Month Ending
June 30, 2024

CITY OF PALM DESERT

Client Management Team

Robert Cheddar, CFA
Managing Director
213 Market Street
Harrisburg, PA 17101-2141
717-232-2723
cheddarr@pfmam.com

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Key Account Manager
213 Market Street
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Client Consultant
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717-232-2723
millerr@pfmam.com

Contents

- Cover/Disclosures
- Summary Statement
- Individual Accounts

Accounts included in Statement



CITY OF PALM DESERT

CITY OF PALM DESERT
VERONICA CHAVEZ
73-510 FRED WARING DRIVE
PALM DESERT, CA 92260

Online Access <https://www.pfmam.com> **Customer Service** 1-717-232-2723



Account Statement

For the Month Ending **June 30, 2024**

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFMAM") is an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. PFMAM maintains a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFMAM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFMAM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFMAM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFMAM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFMAM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFMAM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFMAM does not have the authority to withdraw funds from or deposit funds to the custodian outside the scope of services provided by PFMAM. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. For certain short-term investments or where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFMAM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFMAM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFMAM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some local government investment programs and TERM funds are marketed through representatives of PFMAM's affiliate, PFM Fund Distributors, Inc. which is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Hotline at 1-800-289-9999 or at the FINRA website address <https://www.finra.org/investors/investor-contacts>. A brochure describing the FINRA Regulation Public Disclosure Program is also available from FINRA upon request.

Key Terms and Definitions

Dividends on local government investment program funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed. **Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFMAM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFMAM within 60 days of receipt. If you have other concerns or questions regarding your account, or to request an updated copy of PFMAM's current disclosure statement, please contact a member of your client management team at PFMAM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE



Managed Account Summary Statement

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]

Transaction Summary - Managed Account

Opening Market Value	\$66,313,673.81
Maturities/Calls	(9,727.88)
Principal Dispositions	(5,658,362.19)
Principal Acquisitions	5,761,589.60
Unsettled Trades	0.00
Change in Current Value	245,315.49
Closing Market Value	\$66,652,488.83

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	5,693,002.60
Coupon/Interest/Dividend Income	255,837.85
Principal Payments	9,727.88
Security Purchases	(7,131,557.95)
Net Cash Contribution	0.01
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	290,478.26
Less Purchased Interest Related to Interest/Coupons	(4,936.27)
Plus Net Realized Gains/Losses	1,257.02
Total Cash Basis Earnings	\$286,799.01

Cash Balance

Closing Cash Balance	\$251,749.50
-----------------------------	---------------------

Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	66,988,952.54
Ending Accrued Interest	335,274.15
Plus Proceeds from Sales	5,693,002.60
Plus Proceeds of Maturities/Calls/Principal Payments	9,727.88
Plus Coupons/Dividends Received	255,837.85
Less Cost of New Purchases	(5,766,330.87)
Less Beginning Amortized Value of Securities	(66,858,011.92)
Less Beginning Accrued Interest	(452,315.68)
Total Accrual Basis Earnings	\$206,136.55



Portfolio Summary and Statistics

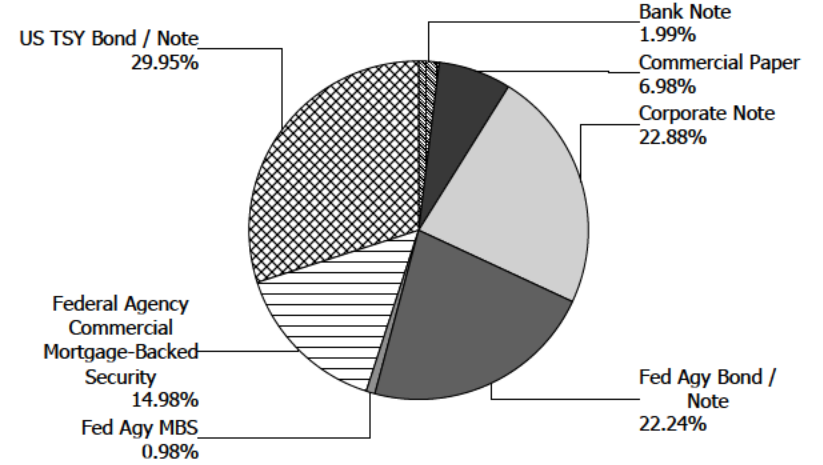
For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]

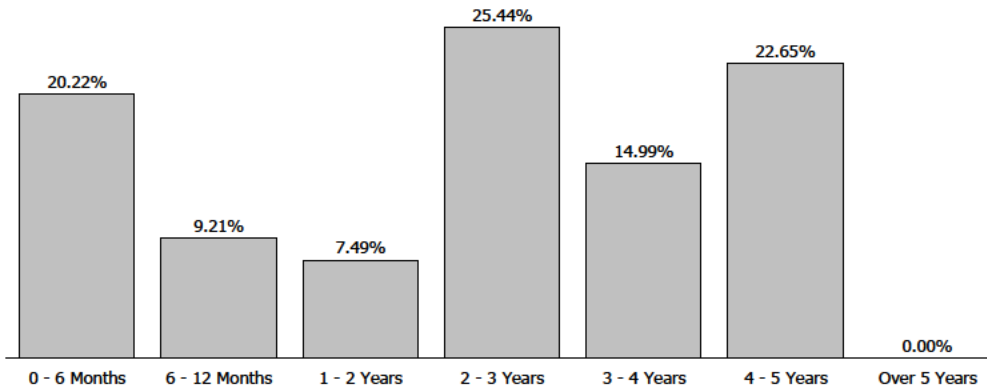
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	21,225,000.00	19,966,617.08	29.95
Federal Agency Mortgage-Backed Security	649,951.26	649,934.04	0.98
Federal Agency Commercial Mortgage-Backed Security	10,020,644.05	9,981,340.94	14.98
Federal Agency Bond / Note	15,000,000.00	14,821,963.00	22.24
Corporate Note	15,405,000.00	15,256,453.96	22.88
Commercial Paper	4,755,000.00	4,649,039.83	6.98
Bank Note	1,325,000.00	1,327,139.98	1.99
Managed Account Sub-Total	68,380,595.31	66,652,488.83	100.00%
Accrued Interest		335,274.15	
Total Portfolio	68,380,595.31	66,987,762.98	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	4.23%
Yield to Maturity at Market	5.04%
Weighted Average Days to Maturity	886



Managed Account Issuer Summary

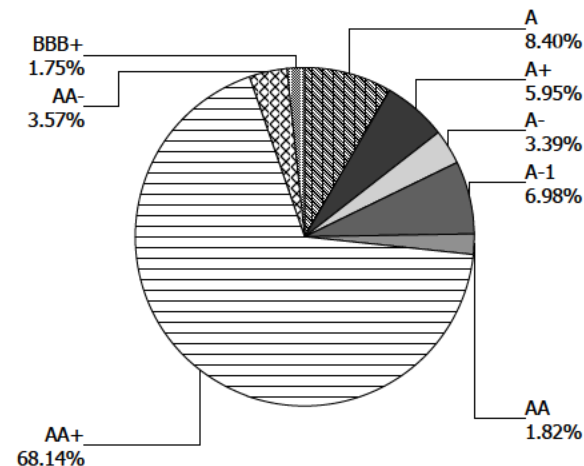
For the Month Ending **June 30, 2024**

CITY OF PALM DESERT -

Issuer Summary

Issuer	Market Value of Holdings	Percent
AIR PRODUCTS & CHEMICALS	396,138.00	0.59
AMERICAN EXPRESS CO	266,667.76	0.40
AMERICAN HONDA FINANCE	462,948.23	0.69
ANALOG DEVICES INC	239,762.00	0.36
ASTRAZENECA PLC	249,333.75	0.37
BANK OF AMERICA CO	503,130.50	0.75
BLACKROCK INC	497,533.50	0.75
BMW FINANCIAL SERVICES NA LLC	497,583.50	0.75
BP PLC	334,344.41	0.50
BRISTOL-MYERS SQUIBB CO	499,406.25	0.75
CATERPILLAR INC	491,034.88	0.74
CISCO SYSTEMS INC	324,723.75	0.49
CITIGROUP INC	567,743.23	0.85
CUMMINS INC	498,811.50	0.75
DEERE & COMPANY	498,547.00	0.75
FEDERAL FARM CREDIT BANKS	4,881,930.00	7.32
FEDERAL HOME LOAN BANKS	4,945,088.00	7.43
FREDDIE MAC	15,626,219.98	23.45
GENERAL DYNAMICS CORP	232,273.50	0.35
GOLDMAN SACHS GROUP INC	465,230.34	0.70
HOME DEPOT INC	496,215.00	0.74
HORMEL FOODS CORP	497,034.50	0.75
ING GROEP NV	667,635.94	1.00
JP MORGAN CHASE & CO	499,524.00	0.75
LOCKHEED MARTIN CORP	245,652.25	0.37
Mercedes-Benz Group AG	251,210.25	0.38
MERCK & CO INC	228,719.75	0.34
MITSUBISHI UFJ FINANCIAL GROUP INC	1,002,094.08	1.50
MORGAN STANLEY	1,000,728.50	1.50
NATIONAL AUSTRALIA BANK LTD	1,001,015.00	1.50
NATIONAL RURAL UTILITIES CO FINANCE CORP	248,710.50	0.37
NATIXIS NY BRANCH	1,005,513.81	1.51

Credit Quality (S&P Ratings)





Managed Account Issuer Summary

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]

Issuer	Market Value of Holdings	Percent
NESTLE SA	321,507.23	0.48
NIKE INC	236,613.25	0.35
RABOBANK NEDERLAND	499,184.50	0.75
ROCHE HOLDINGS INC	498,468.00	0.75
STATE STREET CORPORATION	985,733.79	1.48
THE BANK OF NEW YORK MELLON CORPORATION	496,214.00	0.74
TOYOTA MOTOR CORP	280,240.66	0.42
UNITED PARCEL SERVICE INC	235,690.25	0.35
UNITED STATES TREASURY	19,966,617.08	29.97
UNITEDHEALTH GROUP INC	1,973,796.00	2.96
USAA CAPITAL CORP	714,273.49	1.07
WELLS FARGO & COMPANY	821,646.92	1.23
Total	\$66,652,488.83	100.00%



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]											
Security Type/Description			S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market
Dated Date/Coupon/Maturity	CUSIP	Par	Rating	Rating	Date	Date	Cost	at Cost	Interest	Cost	Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	91282ZL7	150,000.00	AA+	Aaa	03/14/24	03/15/24	142,482.42	5.01	94.77	144,457.84	144,187.50
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025	91282CAT8	1,250,000.00	AA+	Aaa	03/11/24	03/13/24	1,164,160.16	4.67	526.49	1,179,976.55	1,174,414.00
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	1,250,000.00	AA+	Aaa	03/15/24	03/18/24	1,156,494.14	4.80	12.74	1,171,529.54	1,168,750.00
US TREASURY N/B NOTES DTD 01/31/2024 4.250% 01/31/2026	91282CJV4	1,200,000.00	AA+	Aaa	03/14/24	03/15/24	1,189,968.75	4.72	21,296.70	1,191,494.76	1,188,562.56
US TREASURY NOTES DTD 06/15/2023 4.125% 06/15/2026	91282CHH7	1,000,000.00	AA+	Aaa	10/17/23	10/20/23	977,929.69	5.02	1,803.28	983,737.67	988,437.50
US TREASURY NOTES DTD 07/15/2023 4.500% 07/15/2026	91282CHM6	1,000,000.00	AA+	Aaa	10/13/23	10/16/23	990,937.50	4.85	20,769.23	993,277.67	995,625.00
US TREASURY NOTES DTD 08/15/2023 4.375% 08/15/2026	91282CHU8	1,000,000.00	AA+	Aaa	10/11/23	10/12/23	989,140.63	4.79	16,466.35	991,892.09	993,437.50
US TREASURY NOTES DTD 09/15/2023 4.625% 09/15/2026	91282CHY0	1,250,000.00	AA+	Aaa	12/07/23	12/08/23	1,259,228.52	4.34	16,966.71	1,257,441.03	1,248,632.75
US TREASURY N/B NOTES DTD 11/15/2023 4.625% 11/15/2026	91282CJK8	1,250,000.00	AA+	Aaa	12/07/23	12/08/23	1,260,302.73	4.32	7,383.66	1,258,421.44	1,249,609.38
US TREASURY NOTES DTD 11/30/2021 1.250% 11/30/2026	91282CDK4	1,300,000.00	AA+	Aaa	01/25/24	01/26/24	1,199,910.16	4.15	1,376.37	1,215,034.42	1,200,671.94
US TREASURY NOTES DTD 12/31/2019 1.750% 12/31/2026	912828YX2	1,100,000.00	AA+	Aaa	01/30/24	01/31/24	1,030,003.91	4.09	52.31	1,039,993.96	1,026,781.25
US TREASURY NOTES DTD 01/31/2020 1.500% 01/31/2027	912828Z78	1,100,000.00	AA+	Aaa	01/30/24	01/31/24	1,020,292.97	4.09	6,890.11	1,031,347.23	1,018,015.68
US TREASURY NOTES DTD 07/31/2022 2.750% 07/31/2027	91282CFB2	900,000.00	AA+	Aaa	10/11/23	10/12/23	839,777.34	4.69	10,335.16	851,188.41	854,578.08
US TREASURY NOTES DTD 08/31/2020 0.500% 08/31/2027	91282CAH4	1,100,000.00	AA+	Aaa	01/30/24	01/31/24	971,480.47	4.04	1,838.32	986,415.46	971,093.75



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]											
Security Type/Description			S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market
Dated Date/Coupon/Maturity	CUSIP	Par	Rating	Rating	Date	Date	Cost	at Cost	Interest	Cost	Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 09/30/2020 0.375% 09/30/2027	91282CAL5	1,000,000.00	AA+	Aaa	11/22/23	11/24/23	855,703.13	4.50	942.62	878,281.59	876,875.00
US TREASURY NOTES DTD 10/31/2022 4.125% 10/31/2027	91282CFU0	1,000,000.00	AA+	Aaa	10/13/23	10/16/23	978,320.31	4.72	6,949.73	982,124.54	988,750.00
US TREASURY NOTES DTD 11/30/2020 0.625% 11/30/2027	91282CAY7	225,000.00	AA+	Aaa	11/22/23	11/24/23	193,420.90	4.48	119.11	198,156.69	197,789.06
US TREASURY NOTES DTD 12/31/2020 0.625% 12/31/2027	91282CBB6	1,400,000.00	AA+	Aaa	01/25/24	01/26/24	1,226,421.88	4.07	23.78	1,245,412.66	1,226,968.68
US TREASURY NOTES DTD 01/31/2021 0.750% 01/31/2028	91282CBJ9	1,100,000.00	AA+	Aaa	01/30/24	01/31/24	968,472.66	4.02	3,445.05	982,156.54	965,593.75
US TREASURY NOTES DTD 02/28/2021 1.125% 02/29/2028	91282CBP5	500,000.00	AA+	Aaa	01/30/24	01/31/24	446,132.81	4.01	1,880.10	451,627.99	444,140.60
US TREASURY NOTES DTD 08/31/2021 1.125% 08/31/2028	91282CCV1	250,000.00	AA+	Aaa	12/07/23	12/08/23	217,636.72	4.17	940.05	221,494.84	218,984.38
US TREASURY NOTES DTD 09/30/2021 1.250% 09/30/2028	91282CCY5	300,000.00	AA+	Aaa	12/07/23	12/08/23	262,160.16	4.17	942.62	266,594.18	263,625.00
US TREASURY NOTES DTD 04/30/2022 2.875% 04/30/2029	91282CEM9	600,000.00	AA+	Aaa	06/03/24	06/04/24	557,578.13	4.50	2,906.25	558,217.66	561,093.72
Security Type Sub-Total		21,225,000.00					19,897,956.09	4.45	123,961.51	20,080,274.76	19,966,617.08
Federal Agency Mortgage-Backed Security											
FHMS K521 AS DTD 05/16/2024 5.847% 03/25/2029	3137HCTM4	649,951.26	AA+	Aaa	05/08/24	05/16/24	649,951.26	5.85	633.42	649,951.26	649,934.04
Security Type Sub-Total		649,951.26					649,951.26	5.85	633.42	649,951.26	649,934.04
Federal Agency Commercial Mortgage-Backed Security											
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	660,000.00	AA+	Aaa	03/15/24	03/20/24	659,561.72	4.84	2,650.45	659,591.15	658,034.79



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]												
Security Type/Description			S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market	
Dated Date/Coupon/Maturity	CUSIP	Par	Rating	Rating	Date	Date	Cost	at Cost	Interest	Cost	Value	
Federal Agency Commercial Mortgage-Backed Security												
FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	665,874.34	AA+	Aaa	04/02/24	04/05/24	660,412.10	5.00	2,650.73	660,725.15	663,212.99	
FHMS K083 A1 DTD 11/01/2018 3.944% 07/01/2028	3137FJJV2	473,563.07	AA+	Aaa	04/26/24	04/30/24	459,689.15	4.72	1,556.44	460,201.47	462,235.27	
FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028	3137HAQ74	630,000.00	AA+	Aaa	06/11/24	06/14/24	623,823.05	5.00	2,488.50	623,886.71	626,282.18	
FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	736,346.44	AA+	Aaa	04/02/24	04/05/24	741,408.82	5.09	3,235.02	741,157.11	744,854.42	
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	650,000.00	AA+	Aaa	05/16/24	05/21/24	647,968.75	4.88	2,600.00	648,017.08	647,658.12	
FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	650,000.00	AA+	Aaa	05/16/24	05/21/24	649,339.84	4.88	2,627.08	649,355.55	648,733.64	
FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	650,000.00	AA+	Aaa	03/25/24	03/28/24	653,859.38	4.71	2,632.50	653,657.88	648,919.02	
FHMS K084 A2 DTD 11/01/2018 3.780% 10/01/2028	3137FJZ93	700,000.00	AA+	Aaa	05/16/24	05/21/24	670,031.25	4.87	2,205.00	670,729.36	671,175.04	
FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	550,000.00	AA+	Aaa	03/15/24	03/20/24	545,166.02	4.78	2,095.50	545,426.81	543,214.78	
FHMS K513 A2 DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	660,000.00	AA+	Aaa	03/15/24	03/20/24	658,427.34	4.78	2,598.20	658,512.18	655,805.20	
FHMS K515 A2 DTD 02/01/2024 5.400% 01/01/2029	3137HBPD0	650,000.00	AA+	Aaa	05/29/24	06/03/24	657,083.98	5.13	2,925.00	656,976.97	662,830.93	
FHMS K520 A2 DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3	370,000.00	AA+	Aaa	04/23/24	04/30/24	371,501.83	5.09	1,597.17	371,455.20	374,875.07	
FHMS K519 AS DTD 04/18/2024 5.804% 03/25/2029	3137HCKQ4	659,860.20	AA+	Aaa	04/09/24	04/18/24	659,860.20	5.80	638.34	659,860.20	659,140.44	
FHMS K523 DTD 06/27/2024 5.874% 05/01/2029	3137HDJW1	650,000.00	AA+	Aaa	06/18/24	06/27/24	650,000.00	5.87	424.26	650,000.00	650,312.92	



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]												
Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security												
FHMS K522 A2 DTD 06/01/2024 4.803% 05/01/2029		3137HDJJ0	665,000.00	AA+	Aaa	06/05/24	06/13/24	664,998.01	4.80	2,661.66	664,998.03	664,056.13
Security Type Sub-Total			10,020,644.05					9,973,131.44	5.02	35,585.85	9,974,550.85	9,981,340.94
Federal Agency Bond / Note												
FEDERAL HOME LOAN BANK NOTES DTD 07/29/2021 0.400% 07/29/2024		3130AN7K0	2,000,000.00	AA+	Aaa	07/09/21	07/09/21	2,000,000.00	0.40	3,377.78	2,000,000.00	1,992,488.00
FEDERAL HOME LOAN BANK NOTES (CALLABLE) DTD 07/28/2021 0.500% 10/28/2024		3130ANAC4	3,000,000.00	AA+	Aaa	07/27/21	07/27/21	2,999,550.00	0.50	6,375.00	2,999,954.96	2,952,600.00
FEDERAL FARM CREDIT BANK NOTES (CALLABLE) DTD 12/23/2020 0.320% 12/23/2024		3133EMLP5	5,000,000.00	AA+	Aaa	09/10/21	09/10/21	4,967,500.00	0.52	355.56	4,995,260.42	4,881,930.00
FREDDIE MAC NOTES (CALLABLE) DTD 12/30/2022 5.250% 12/30/2024		3134GYAB8	5,000,000.00	AA+	Aaa	12/12/22	12/12/22	5,000,000.00	5.25	729.17	5,000,000.00	4,994,945.00
Security Type Sub-Total			15,000,000.00					14,967,050.00	2.09	10,837.51	14,995,215.38	14,821,963.00
Corporate Note												
CITIGROUP CORP NOTES DTD 05/02/2016 3.400% 05/01/2026		172967KN0	250,000.00	BBB+	A3	03/12/24	03/14/24	241,190.00	5.17	1,416.67	242,424.31	241,331.75
GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026		369550BN7	250,000.00	A-	A3	03/13/24	03/15/24	230,437.50	4.93	239.58	233,052.29	232,273.50
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026		06428CAA2	500,000.00	A+	Aa1	03/12/24	03/14/24	506,500.00	4.95	10,207.75	505,701.24	503,130.50
AMERICAN EXPRESS CO (CALLABLE) CORPORATE DTD 11/04/2021 1.650% 11/04/2026		025816CM9	290,000.00	BBB+	A2	06/18/24	06/20/24	266,936.30	5.26	757.63	267,228.92	266,667.76



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]												
Security Type/Description			S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market	
Dated Date/Coupon/Maturity	CUSIP	Par	Rating	Rating	Date	Date	Cost	at Cost	Interest	Cost	Value	
Corporate Note												
STATE STREET CORP NOTES (CALLABLE) DTD 11/04/2022 5.751% 11/04/2026	857477BX0	500,000.00	A	A1	03/12/24	03/14/24	503,620.00	5.45	4,552.88	502,962.37	502,149.50	
GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 11/16/2016 3.500% 11/16/2026	38145GAH3	350,000.00	BBB+	A2	05/10/24	05/14/24	334,411.00	5.43	1,531.25	335,227.89	335,502.30	
JP MORGAN CORP NOTES (CALLABLE) DTD 12/08/2023 5.110% 12/08/2026	48125LRU8	500,000.00	A+	Aa2	03/12/24	03/14/24	502,780.00	4.89	1,632.36	502,485.37	499,524.00	
WELLS FARGO CORP NOTES (CALLABLE) DTD 12/11/2023 5.254% 12/11/2026	94988J6F9	500,000.00	A+	Aa2	03/12/24	03/14/24	503,535.00	4.98	1,459.44	503,161.12	500,213.00	
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL DTD 02/22/2024 4.900% 02/22/2027	110122EE4	250,000.00	A	A2	03/11/24	03/13/24	251,165.00	4.73	4,389.58	251,049.16	249,853.00	
ASTRAZENECA FINANCE LLC CORP NOTES (CALL DTD 02/26/2024 4.800% 02/26/2027	04636NAK9	250,000.00	A	A2	03/11/24	03/13/24	250,420.00	4.74	4,166.67	250,378.41	249,333.75	
COOPERAT RABOBANK UA/NY CORPORATE NOTES DTD 03/05/2024 5.041% 03/05/2027	21688ABD3	500,000.00	A+	Aa2	03/11/24	03/13/24	502,270.00	4.88	8,121.61	502,056.59	499,184.50	
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 03/13/2024 4.900% 03/12/2027	02665WFD8	165,000.00	A-	A3	03/11/24	03/13/24	164,909.25	4.92	2,425.50	164,917.72	164,400.23	
STATE STREET CORP NOTE (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5	200,000.00	A	A1	03/13/24	03/18/24	200,000.00	4.99	2,857.11	200,000.00	199,416.20	
STATE STREET CORP NOTE (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5	285,000.00	A	A1	03/15/24	03/19/24	284,444.25	5.06	4,071.37	284,493.17	284,168.09	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 03/21/2024 5.000% 03/19/2027	89236TLY9	115,000.00	A+	A1	03/18/24	03/21/24	114,860.85	5.04	1,597.22	114,872.88	114,919.73	
NIKE INC CORPORATE NOTES (CALLABLE) DTD 03/27/2020 2.750% 03/27/2027	654106AJ2	250,000.00	AA-	A1	03/13/24	03/15/24	236,067.50	4.74	1,795.14	237,426.77	236,613.25	



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]												
Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note												
HORMEL FOODS CORP CORPORATE NOTES (CALLA) DTD 03/08/2024 4.800% 03/30/2027		440452AK6	500,000.00	A-	A1	03/11/24	03/13/24	500,895.00	4.74	7,533.34	500,810.11	497,034.50
BMW US CAPITAL LLC CORPORATE NOTES DTD 04/02/2024 4.900% 04/02/2027		05565ECH6	500,000.00	A	A2	03/25/24	04/02/24	499,405.00	4.94	6,056.94	499,450.56	497,583.50
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 04/26/2023 4.947% 04/26/2027		06406RBO9	500,000.00	A	A1	03/12/24	03/14/24	498,070.00	5.08	4,466.04	498,254.86	496,214.00
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/14/2024 5.000% 05/14/2027		14913UAL4	490,000.00	A	A2	05/07/24	05/14/24	489,461.00	5.04	3,198.62	489,482.80	491,034.88
GOLDMAN SACHS BANK USA CORPORATE NOTES () DTD 05/21/2024 5.414% 05/21/2027		38151LAG5	130,000.00	A+	A1	05/15/24	05/21/24	130,000.00	5.41	782.02	130,000.00	129,728.04
USAA CAPITAL CORP CORPORATE NOTES DTD 06/03/2024 5.250% 06/01/2027		90327OD97	710,000.00	AA	Aa1	05/29/24	06/03/24	707,948.10	5.36	2,899.17	707,996.58	714,273.49
MERCK & CO INC CORP NOTES (CALLABLE) DTD 12/10/2021 1.700% 06/10/2027		58933YBC8	250,000.00	A+	A1	03/13/24	03/15/24	227,917.50	4.67	247.92	229,935.19	228,719.75
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 06/11/2024 5.087% 06/11/2027		63253QAJ3	350,000.00	AA-	Aa2	06/17/24	06/18/24	350,878.50	5.00	989.14	350,868.77	350,355.25
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 06/11/2024 5.087% 06/11/2027		63253QAJ3	650,000.00	AA-	Aa2	06/04/24	06/11/24	650,806.00	5.04	1,836.97	650,792.37	650,659.75
ANALOG DEVICES INC CORP NOTE (CALLABLE) DTD 09/18/2023 3.450% 06/15/2027		032654BA2	250,000.00	A-	NR	03/13/24	03/15/24	240,110.00	4.78	383.33	240,946.25	239,762.00
UNITED PARCEL SERVICE CORP NOTES (CALLAB) DTD 11/14/2017 3.050% 11/15/2027		911312BM7	250,000.00	A	A2	03/13/24	03/15/24	235,922.50	4.74	974.31	237,057.10	235,690.25



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]											
Security Type/Description			S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market
Dated Date/Coupon/Maturity	CUSIP	Par	Rating	Rating	Date	Date	Cost	at Cost	Interest	Cost	Value
Corporate Note											
BP CAP MARKETS AMERICA CORPORATE NOTES (DTD 05/17/2024 5.017% 11/17/2027	10373OBY5	335,000.00	A-	A1	05/16/24	05/20/24	335,010.05	5.02	2,054.18	335,009.74	334,344.41
MERCEDES-BENZ FIN NA CORPORATE NOTES (DTD 11/28/2022 5.250% 11/29/2027	58769JAC1	250,000.00	A	A2	03/13/24	03/15/24	252,432.50	4.96	1,166.67	252,254.20	251,210.25
WELLS FARGO & COMPANY CORPORATE NOTES (C DTD 04/22/2024 5.707% 04/22/2028	95000U3L5	320,000.00	BBB+	A1	04/15/24	04/22/24	320,000.00	5.71	3,500.29	320,000.00	321,433.92
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 02/05/2024 4.850% 02/07/2029	63743HFN7	250,000.00	A-	A2	03/12/24	03/14/24	249,890.00	4.86	4,917.36	249,896.00	248,710.50
AIR PRODUCTS & CHEMICALS CORP NOTES (CAL DTD 02/08/2024 4.600% 02/08/2029	009158BH8	400,000.00	A	A2	03/11/24	03/13/24	399,688.00	4.62	7,308.89	399,705.26	396,138.00
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 01/29/2024 4.500% 02/15/2029	539830CC1	250,000.00	A-	A2	03/11/24	03/13/24	248,110.00	4.67	4,750.00	248,213.98	245,652.25
CUMMINS INC CORP NOTE (CALLABLE) DTD 02/20/2024 4.900% 02/20/2029	231021AV8	500,000.00	A	A2	03/11/24	03/13/24	503,430.00	4.74	8,915.28	503,238.52	498,811.50
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL DTD 02/22/2024 4.900% 02/22/2029	110122EF1	250,000.00	A	A2	03/11/24	03/13/24	252,085.00	4.71	4,389.58	251,968.66	249,553.25
CISCO SYSTEMS INC CORPORATE NOTES (CALLA DTD 02/26/2024 4.850% 02/26/2029	17275RBR2	325,000.00	AA-	A1	03/11/24	03/13/24	328,581.50	4.60	5,473.09	328,381.65	324,723.75
ROCHE HOLDINGS INC CORP NOTES (CALLABLE) DTD 03/08/2024 4.790% 03/08/2029	771196CJ9	500,000.00	AA	Aa2	03/11/24	03/13/24	502,485.00	4.68	7,517.64	502,349.27	498,468.00



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]											
Security Type/Description			S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market
Dated Date/Coupon/Maturity	CUSIP	Par	Rating	Rating	Date	Date	Cost	at Cost	Interest	Cost	Value
Corporate Note											
NESTLE CAPITAL CORP NOTES (CALLABLE) DTD 03/12/2024 4.650% 03/12/2029	64105MAA9	325,000.00	AA-	Aa3	03/11/24	03/13/24	325,559.00	4.61	4,575.73	325,528.50	321,507.23
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 03/13/2024 4.900% 03/13/2029	02665WFE6	300,000.00	A-	A3	03/11/24	03/13/24	299,868.00	4.91	4,410.00	299,875.02	298,548.00
BLACKROCK FUNDING INC CORPORATE NOTES (C DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	500,000.00	AA-	Aa3	03/11/24	03/14/24	502,675.00	4.58	6,984.72	502,530.34	497,533.50
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/16/2024 5.050% 05/16/2029	89236TMF9	165,000.00	A+	A1	05/13/24	05/16/24	164,646.90	5.10	1,041.56	164,654.69	165,320.93
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/11/2024 4.850% 06/11/2029	24422EXT1	500,000.00	A	A1	06/06/24	06/11/24	499,190.00	4.89	1,347.22	499,197.84	498,547.00
HOME DEPOT INC CORPORATE NOTES (CALLABLE DTD 06/25/2024 4.750% 06/25/2029	437076DC3	165,000.00	A	A2	06/17/24	06/25/24	163,935.75	4.90	130.62	163,938.84	163,750.95
HOME DEPOT INC CORPORATE NOTES (CALLABLE DTD 06/25/2024 4.750% 06/25/2029	437076DC3	335,000.00	A	A2	06/18/24	06/25/24	333,931.35	4.82	265.21	333,934.45	332,464.05
Security Type Sub-Total		15,405,000.00					15,306,478.30	4.94	149,337.60	15,313,709.76	15,256,453.96
Commercial Paper											
UNITEDHEALTH GROUP INC COMM PAPER DTD 04/19/2024 0.000% 09/23/2024	91058TJP2	2,000,000.00	A-1	P-1	04/19/24	04/22/24	1,953,800.00	5.53	0.00	1,974,800.00	1,973,796.00
NATIXIS NY BRANCH COMM PAPER DTD 04/03/2024 0.000% 12/05/2024	63873JM56	1,030,000.00	A-1	P-1	04/03/24	04/04/24	992,988.67	5.48	0.00	1,006,282.54	1,005,513.81
ING (US) FUNDING LLC COMM PAPER DTD 03/19/2024 0.000% 12/13/2024	4497W0MD7	685,000.00	A-1	P-1	03/19/24	03/19/24	658,383.94	5.41	0.00	668,674.16	667,635.94



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]											
Security Type/Description			S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market
Dated Date/Coupon/Maturity	CUSIP	Par	Rating	Rating	Date	Date	Cost	at Cost	Interest	Cost	Value
Commercial Paper											
MUFG BANK LTD/NY COMM PAPER DTD 06/06/2024 0.000% 03/03/2025	62479LQ32	1,040,000.00	A-1	P-1	06/06/24	06/07/24	999,512.51	5.42	0.00	1,003,124.78	1,002,094.08
Security Type Sub-Total		4,755,000.00					4,604,685.12	5.48	0.00	4,652,881.48	4,649,039.83
Bank Note											
CITIBANK NA CORP NOTES (CALLABLE) DTD 12/04/2023 5.488% 12/04/2026	17325FBC1	325,000.00	A+	Aa3	03/12/24	03/14/24	329,143.75	4.98	1,337.70	328,703.08	326,411.48
MORGAN STANLEY BANK NA BANK NOTES (CALLA DTD 01/18/2024 4.952% 01/14/2028	61690U8A1	500,000.00	A+	Aa3	04/30/24	05/03/24	492,790.00	5.39	11,210.78	493,077.23	497,198.50
MORGAN STANLEY BANK NA BANK NOTES (CALLA DTD 05/30/2024 5.504% 05/26/2028	61690U8B9	500,000.00	A+	Aa3	05/29/24	05/30/24	500,605.00	5.47	2,369.78	500,588.74	503,530.00
Security Type Sub-Total		1,325,000.00					1,322,538.75	5.32	14,918.26	1,322,369.05	1,327,139.98
Managed Account Sub-Total		68,380,595.31					66,721,790.96	4.23	335,274.15	66,988,952.54	66,652,488.83
Securities Sub-Total		\$68,380,595.31					\$66,721,790.96	4.23%	\$335,274.15	\$66,988,952.54	\$66,652,488.83
Accrued Interest											\$335,274.15
Total Investments											\$66,987,762.98



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	91282ZL7	150,000.00	NOMURA		96.13	144,187.50	1,705.08	(270.34)	0.84	5.18
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025	91282CAT8	1,250,000.00	CITIGRP		93.95	1,174,414.00	10,253.84	(5,562.55)	1.34	4.99
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	1,250,000.00	BMO		93.50	1,168,750.00	12,255.86	(2,779.54)	1.50	4.92
US TREASURY N/B NOTES DTD 01/31/2024 4.250% 01/31/2026	91282CJV4	1,200,000.00	JPM_CHA		99.05	1,188,562.56	(1,406.19)	(2,932.20)	1.53	4.88
US TREASURY NOTES DTD 06/15/2023 4.125% 06/15/2026	91282CHH7	1,000,000.00	STIFEL		98.84	988,437.50	10,507.81	4,699.83	1.90	4.75
US TREASURY NOTES DTD 07/15/2023 4.500% 07/15/2026	91282CHM6	1,000,000.00	JPM_CHA		99.56	995,625.00	4,687.50	2,347.33	1.94	4.73
US TREASURY NOTES DTD 08/15/2023 4.375% 08/15/2026	91282CHU8	1,000,000.00	JPM_CHA		99.34	993,437.50	4,296.87	1,545.41	2.03	4.70
US TREASURY NOTES DTD 09/15/2023 4.625% 09/15/2026	91282CHY0	1,250,000.00	JPM_CHA		99.89	1,248,632.75	(10,595.77)	(8,808.28)	2.10	4.68
US TREASURY N/B NOTES DTD 11/15/2023 4.625% 11/15/2026	91282CJK8	1,250,000.00	JPM_CHA		99.97	1,249,609.38	(10,693.35)	(8,812.06)	2.27	4.64
US TREASURY NOTES DTD 11/30/2021 1.250% 11/30/2026	91282CDK4	1,300,000.00	WELLS_F		92.36	1,200,671.94	761.78	(14,362.48)	2.39	4.63
US TREASURY NOTES DTD 12/31/2019 1.750% 12/31/2026	912828YX2	1,100,000.00	JPM_CHA		93.34	1,026,781.25	(3,222.66)	(13,212.71)	2.44	4.60
US TREASURY NOTES DTD 01/31/2020 1.500% 01/31/2027	912828Z78	1,100,000.00	WELLS_F		92.55	1,018,015.68	(2,277.29)	(13,331.55)	2.53	4.59
US TREASURY NOTES DTD 07/31/2022 2.750% 07/31/2027	91282CFB2	900,000.00	JPM_CHA		94.95	854,578.08	14,800.74	3,389.67	2.95	4.52
US TREASURY NOTES DTD 08/31/2020 0.500% 08/31/2027	91282CAH4	1,100,000.00	WELLS_F		88.28	971,093.75	(386.72)	(15,321.71)	3.15	4.51
US TREASURY NOTES DTD 09/30/2020 0.375% 09/30/2027	91282CAL5	1,000,000.00	WELLS_F		87.69	876,875.00	21,171.87	(1,406.59)	3.24	4.49
US TREASURY NOTES DTD 10/31/2022 4.125% 10/31/2027	91282CFU0	1,000,000.00	JPM_CHA		98.88	988,750.00	10,429.69	6,625.46	3.13	4.49
US TREASURY NOTES DTD 11/30/2020 0.625% 11/30/2027	91282CAY7	225,000.00	WELLS_F		87.91	197,789.06	4,368.16	(367.63)	3.39	4.48



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]										
Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES	91282CBB6	1,400,000.00	JPM_CHA		87.64	1,226,968.68	546.80	(18,443.98)	3.46	4.48
DTD 12/31/2020 0.625% 12/31/2027										
US TREASURY NOTES	91282CBJ9	1,100,000.00	JPM_CHA		87.78	965,593.75	(2,878.91)	(16,562.79)	3.53	4.48
DTD 01/31/2021 0.750% 01/31/2028										
US TREASURY NOTES	91282CBP5	500,000.00	JPM_CHA		88.83	444,140.60	(1,992.21)	(7,487.39)	3.59	4.46
DTD 02/28/2021 1.125% 02/29/2028										
US TREASURY NOTES	91282CCV1	250,000.00	JPM_CHA		87.59	218,984.38	1,347.66	(2,510.46)	4.06	4.42
DTD 08/31/2021 1.125% 08/31/2028										
US TREASURY NOTES	91282CCY5	300,000.00	JPM_CHA		87.88	263,625.00	1,464.84	(2,969.18)	4.14	4.41
DTD 09/30/2021 1.250% 09/30/2028										
US TREASURY NOTES	91282CEM9	600,000.00	CITIGRP		93.52	561,093.72	3,515.59	2,876.06	4.52	4.38
DTD 04/30/2022 2.875% 04/30/2029										
Security Type Sub-Total		21,225,000.00				19,966,617.08	68,660.99	(113,657.68)	2.53	4.64
Federal Agency Mortgage-Backed Security										
FHMS K521 AS	3137HCTM4	649,951.26	JPM_CHA		100.00	649,934.04	(17.22)	(17.22)	0.08	5.85
DTD 05/16/2024 5.847% 03/25/2029										
Security Type Sub-Total		649,951.26				649,934.04	(17.22)	(17.22)	0.08	5.85
Federal Agency Commercial Mortgage-Backed Security										
FHMS K505 A2	3137HACX2	660,000.00	PNC		99.70	658,034.79	(1,526.93)	(1,556.36)	3.45	4.90
DTD 07/01/2023 4.819% 06/01/2028										
FHMS KJ46 A1	3137HAD45	665,874.34	BNP_PAR		99.60	663,212.99	2,800.89	2,487.84	2.68	4.89
DTD 07/01/2023 4.777% 06/01/2028										
FHMS K083 A1	3137FJJV2	473,563.07	MORGAN_		97.61	462,235.27	2,546.12	2,033.80	1.99	4.60
DTD 11/01/2018 3.944% 07/01/2028										
FHMS K508 A2	3137HAQ74	630,000.00	MORGAN_		99.41	626,282.18	2,459.13	2,395.47	3.61	4.90
DTD 10/01/2023 4.740% 08/01/2028										
FHMS KJ47 A1	3137HAMN3	736,346.44	BREAN		101.16	744,854.42	3,445.60	3,697.31	2.93	4.96
DTD 09/01/2023 5.272% 08/01/2028										
FHMS K507 A2	3137HAMS2	650,000.00	MERRILL		99.64	647,658.12	(310.63)	(358.96)	3.64	4.90
DTD 09/01/2023 4.800% 09/01/2028										



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Commercial Mortgage-Backed Security										
FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	650,000.00	MERRILL		99.81	648,733.64	(606.20)	(621.91)	3.68	4.90
FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	650,000.00	BREAN		99.83	648,919.02	(4,940.36)	(4,738.86)	3.75	4.90
FHMS K084 A2 DTD 11/01/2018 3.780% 10/01/2028	3137FJZ93	700,000.00	MIZUHO		95.88	671,175.04	1,143.79	445.68	3.83	4.85
FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	550,000.00	TD		98.77	543,214.78	(1,951.24)	(2,212.03)	3.84	4.88
FHMS K513 A2 DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	660,000.00	TD		99.36	655,805.20	(2,622.14)	(2,706.98)	3.87	4.88
FHMS K515 A2 DTD 02/01/2024 5.400% 01/01/2029	3137HBP00	650,000.00	TD		101.97	662,830.93	5,746.95	5,853.96	3.86	4.91
FHMS K520 A2 DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3	370,000.00	MERRILL		101.32	374,875.07	3,373.24	3,419.87	4.06	4.86
FHMS K519 AS DTD 04/18/2024 5.804% 03/25/2029	3137HCKQ4	659,860.20	WELLS_F		99.89	659,140.44	(719.76)	(719.76)	0.08	5.81
FHMS K523 DTD 06/27/2024 5.874% 05/01/2029	3137HDJW1	650,000.00	MERRILL		100.05	650,312.92	312.92	312.92	4.22	5.86
FHMS K522 A2 DTD 06/01/2024 4.803% 05/01/2029	3137HDJJ0	665,000.00	MORGAN_		99.86	664,056.13	(941.88)	(941.90)	4.31	4.84
Security Type Sub-Total		10,020,644.05				9,981,340.94	8,209.50	6,790.09	3.36	5.00

Federal Agency Bond / Note										
FEDERAL HOME LOAN BANK NOTES DTD 07/29/2021 0.400% 07/29/2024	3130AN7K0	2,000,000.00	DIRECT		99.62	1,992,488.00	(7,512.00)	(7,512.00)	0.09	5.07
FEDERAL HOME LOAN BANK NOTES (CALLABLE) DTD 07/28/2021 0.500% 10/28/2024	3130ANAC4	3,000,000.00	DIRECT	07/28/24	98.42	2,952,600.00	(46,950.00)	(47,354.96)	0.09	5.43
FEDERAL FARM CREDIT BANK NOTES (CALLABLE) DTD 12/23/2020 0.320% 12/23/2024	3133EMLP5	5,000,000.00	DIRECT		97.64	4,881,930.00	(85,570.00)	(113,330.42)	0.49	5.36
FREDDIE MAC NOTES (CALLABLE) DTD 12/30/2022 5.250% 12/30/2024	3134GYAB8	5,000,000.00	DIRECT	09/30/24	99.90	4,994,945.00	(5,055.00)	(5,055.00)	0.01	5.46



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]										
Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
Security Type Sub-Total		15,000,000.00				14,821,963.00	(145,087.00)	(173,252.38)	0.19	5.37
Corporate Note										
CITIGROUP CORP NOTES DTD 05/02/2016 3.400% 05/01/2026	172967KN0	250,000.00	JSEB		96.53	241,331.75	141.75	(1,092.56)	1.79	5.41
GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026	369550BN7	250,000.00	MORGAN_	05/01/26	92.91	232,273.50	1,836.00	(778.79)	1.83	5.07
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026	06428CAA2	500,000.00	MERRILL		100.63	503,130.50	(3,369.50)	(2,570.74)	2.01	5.21
AMERICAN EXPRESS CO (CALLABLE) CORPORATE DTD 11/04/2021 1.650% 11/04/2026	025816CM9	290,000.00	WELLS_F	10/04/26	91.95	266,667.76	(268.54)	(561.16)	2.23	5.35
STATE STREET CORP NOTES (CALLABLE) DTD 11/04/2022 5.751% 11/04/2026	857477BX0	500,000.00	GOLDMAN	11/04/25	100.43	502,149.50	(1,470.50)	(812.87)	1.31	5.55
GOLDMAN SACHS GROUP INC CORP NOTES (CALL DTD 11/16/2016 3.500% 11/16/2026	38145GAH3	350,000.00	MERRILL	11/16/25	95.86	335,502.30	1,091.30	274.41	1.36	5.38
JP MORGAN CORP NOTES (CALLABLE) DTD 12/08/2023 5.110% 12/08/2026	48125LRU8	500,000.00	JSEB	11/08/26	99.90	499,524.00	(3,256.00)	(2,961.37)	2.25	5.15
WELLS FARGO CORP NOTES (CALLABLE) DTD 12/11/2023 5.254% 12/11/2026	94988J6F9	500,000.00	MKTX	11/09/26	100.04	500,213.00	(3,322.00)	(2,948.12)	2.25	5.24
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL DTD 02/22/2024 4.900% 02/22/2027	110122EE4	250,000.00	JSEB	01/22/27	99.94	249,853.00	(1,312.00)	(1,196.16)	2.40	4.92
ASTRAZENECA FINANCE LLC CORP NOTES (CALL DTD 02/26/2024 4.800% 02/26/2027	04636NAK9	250,000.00	JSEB	01/26/27	99.73	249,333.75	(1,086.25)	(1,044.66)	2.42	4.91
COOPERAT RABOBANK UA/NY CORPORATE NOTES DTD 03/05/2024 5.041% 03/05/2027	21688ABD3	500,000.00	MKTX		99.84	499,184.50	(3,085.50)	(2,872.09)	2.51	5.11
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 03/13/2024 4.900% 03/12/2027	02665WFD8	165,000.00	TD		99.64	164,400.23	(509.02)	(517.49)	2.53	5.05



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]										
Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
Corporate Note										
STATE STREET CORP NOTE (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5	200,000.00	MORGAN_	02/18/27	99.71	199,416.20	(583.80)	(583.80)	2.48	5.11
STATE STREET CORP NOTE (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5	285,000.00	MORGAN_	02/18/27	99.71	284,168.09	(276.16)	(325.08)	2.48	5.11
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 03/21/2024 5.000% 03/19/2027	89236TLY9	115,000.00	JPM_CHA		99.93	114,919.73	58.88	46.85	2.55	5.03
NIKE INC CORPORATE NOTES (CALLABLE) DTD 03/27/2020 2.750% 03/27/2027	654106AJ2	250,000.00	MERRILL	01/27/27	94.65	236,613.25	545.75	(813.52)	2.49	4.86
HORMEL FOODS CORP CORPORATE NOTES (CALLA DTD 03/08/2024 4.800% 03/30/2027	440452AK6	500,000.00	JPM_CHA	02/28/27	99.41	497,034.50	(3,860.50)	(3,775.61)	2.50	5.03
BMW US CAPITAL LLC CORPORATE NOTES DTD 04/02/2024 4.900% 04/02/2027	05565ECH6	500,000.00	JPM_CHA		99.52	497,583.50	(1,821.50)	(1,867.06)	2.59	5.09
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 04/26/2023 4.947% 04/26/2027	06406RBQ9	500,000.00	MKTX	04/26/26	99.24	496,214.00	(1,856.00)	(2,040.86)	1.76	5.24
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/14/2024 5.000% 05/14/2027	14913UAL4	490,000.00	SOCGEN		100.21	491,034.88	1,573.88	1,552.08	2.70	4.92
GOLDMAN SACHS BANK USA CORPORATE NOTES (DTD 05/21/2024 5.414% 05/21/2027	38151LAG5	130,000.00	GOLDMAN	05/21/26	99.79	129,728.04	(271.96)	(271.96)	1.82	5.49
USAA CAPITAL CORP CORPORATE NOTES DTD 06/03/2024 5.250% 06/01/2027	90327OD97	710,000.00	DEUTSCH		100.60	714,273.49	6,325.39	6,276.91	2.74	5.03
MERCK & CO INC CORP NOTES (CALLABLE) DTD 12/10/2021 1.700% 06/10/2027	58933YBC8	250,000.00	MKTX	05/10/27	91.49	228,719.75	802.25	(1,215.44)	2.80	4.84
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 06/11/2024 5.087% 06/11/2027	63253QAJ3	350,000.00	LOOP		100.10	350,355.25	(523.25)	(513.52)	2.77	5.05
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 06/11/2024 5.087% 06/11/2027	63253QAJ3	650,000.00	CABRERA		100.10	650,659.75	(146.25)	(132.62)	2.77	5.05



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]										
Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
Corporate Note										
ANALOG DEVICES INC CORP NOTE (CALLABLE) DTD 09/18/2023 3.450% 06/15/2027	032654BA2	250,000.00	JSEB	03/15/27	95.90	239,762.00	(348.00)	(1,184.25)	2.61	4.95
UNITED PARCEL SERVICE CORP NOTES (CALLAB DTD 11/14/2017 3.050% 11/15/2027	911312BM7	250,000.00	MERRILL	08/15/27	94.28	235,690.25	(232.25)	(1,366.85)	2.99	4.91
BP CAP MARKETS AMERICA CORPORATE NOTES (DTD 05/17/2024 5.017% 11/17/2027	10373QBY5	335,000.00	BNP_PAR	10/17/27	99.80	334,344.41	(665.64)	(665.33)	3.07	5.08
MERCEDES-BENZ FIN NA CORPORATE NOTES DTD 11/28/2022 5.250% 11/29/2027	58769JAC1	250,000.00	FTN		100.48	251,210.25	(1,222.25)	(1,043.95)	3.16	5.09
WELLS FARGO & COMPANY CORPORATE NOTES (C DTD 04/22/2024 5.707% 04/22/2028	95000U3L5	320,000.00	WELLS_F	04/22/27	100.45	321,433.92	1,433.92	1,433.92	2.61	5.57
NATIONAL RURAL UTIL COOP CORP NOTES (CAL DTD 02/05/2024 4.850% 02/07/2029	63743HFN7	250,000.00	PNC	01/07/29	99.48	248,710.50	(1,179.50)	(1,185.50)	4.04	4.98
AIR PRODUCTS & CHEMICALS CORP NOTES (CAL DTD 02/08/2024 4.600% 02/08/2029	009158BH8	400,000.00	JEFFERI	01/08/29	99.03	396,138.00	(3,550.00)	(3,567.26)	4.06	4.84
LOCKHEED MARTIN CORP NOTES (CALLABLE) DTD 01/29/2024 4.500% 02/15/2029	539830CC1	250,000.00	GOLDMAN	01/15/29	98.26	245,652.25	(2,457.75)	(2,561.73)	4.08	4.92
CUMMINS INC CORP NOTE (CALLABLE) DTD 02/20/2024 4.900% 02/20/2029	231021AV8	500,000.00	MKTX	01/20/29	99.76	498,811.50	(4,618.50)	(4,427.02)	4.07	4.96
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL DTD 02/22/2024 4.900% 02/22/2029	110122EF1	250,000.00	JEFFERI	01/22/29	99.82	249,553.25	(2,531.75)	(2,415.41)	4.08	4.94
CISCO SYSTEMS INC CORPORATE NOTES (CALLA DTD 02/26/2024 4.850% 02/26/2029	17275RBR2	325,000.00	GOLDMAN	01/26/29	99.92	324,723.75	(3,857.75)	(3,657.90)	4.09	4.87



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]										
Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
Corporate Note										
ROCHE HOLDINGS INC CORP NOTES (CALLABLE) DTD 03/08/2024 4.790% 03/08/2029	771196CJ9	500,000.00	CITIGRP	02/08/29	99.69	498,468.00	(4,017.00)	(3,881.27)	4.14	4.86
NESTLE CAPITAL CORP NOTES (CALLABLE) DTD 03/12/2024 4.650% 03/12/2029	64105MAA9	325,000.00	GOLDMAN	02/12/29	98.93	321,507.23	(4,051.77)	(4,021.27)	4.16	4.91
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 03/13/2024 4.900% 03/13/2029	02665WFE6	300,000.00	MITSU		99.52	298,548.00	(1,320.00)	(1,327.02)	4.20	5.02
BLACKROCK FUNDING INC CORPORATE NOTES (C) DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	500,000.00	CITIGRP	02/14/29	99.51	497,533.50	(5,141.50)	(4,996.84)	4.16	4.82
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/16/2024 5.050% 05/16/2029	89236TMF9	165,000.00	MERRILL		100.19	165,320.93	674.03	666.24	4.36	5.00
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/11/2024 4.850% 06/11/2029	24422EXT1	500,000.00	JPM_CHA		99.71	498,547.00	(643.00)	(650.84)	4.45	4.92
HOME DEPOT INC CORPORATE NOTES (CALLABLE) DTD 06/25/2024 4.750% 06/25/2029	437076DC3	165,000.00	MORGAN_	05/25/29	99.24	163,750.95	(184.80)	(187.89)	4.43	4.92
HOME DEPOT INC CORPORATE NOTES (CALLABLE) DTD 06/25/2024 4.750% 06/25/2029	437076DC3	335,000.00	HSBC	05/25/29	99.24	332,464.05	(1,467.30)	(1,470.40)	4.43	4.92
Security Type Sub-Total		15,405,000.00				15,256,453.96	(50,024.34)	(57,255.80)	2.95	5.06
Commercial Paper										
UNITEDHEALTH GROUP INC COMM PAPER DTD 04/19/2024 0.000% 09/23/2024	91058TJP2	2,000,000.00	SEEL		98.69	1,973,796.00	19,996.00	(1,004.00)	0.25	5.62
NATIXIS NY BRANCH COMM PAPER DTD 04/03/2024 0.000% 12/05/2024	63873JM56	1,030,000.00	NATIXIS		97.62	1,005,513.81	12,525.14	(768.73)	0.46	5.55
ING (US) FUNDING LLC COMM PAPER DTD 03/19/2024 0.000% 12/13/2024	4497W0MD7	685,000.00	ING		97.47	667,635.94	9,252.00	(1,038.22)	0.48	5.64



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]										
Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	at Mkt
Commercial Paper										
MUFG BANK LTD/NY COMM PAPER DTD 06/06/2024 0.000% 03/03/2025	62479LQ32	1,040,000.00	MITSU		96.36	1,002,094.08	2,581.57	(1,030.70)	0.70	5.54
Security Type Sub-Total		4,755,000.00				4,649,039.83	44,354.71	(3,841.65)	0.43	5.59
Bank Note										
CITIBANK NA CORP NOTES (CALLABLE) DTD 12/04/2023 5.488% 12/04/2026	17325FBC1	325,000.00	DEUTSCH	11/04/26	100.43	326,411.48	(2,732.27)	(2,291.60)	2.23	5.30
MORGAN STANLEY BANK NA BANK NOTES (CALLA DTD 01/18/2024 4.952% 01/14/2028	61690U8A1	500,000.00	DEUTSCH	12/14/27	99.44	497,198.50	4,408.50	4,121.27	3.15	5.13
MORGAN STANLEY BANK NA BANK NOTES (CALLA DTD 05/30/2024 5.504% 05/26/2028	61690U8B9	500,000.00	MERRILL	05/26/27	100.71	503,530.00	2,925.00	2,941.26	2.72	5.30
Security Type Sub-Total		1,325,000.00				1,327,139.98	4,601.23	4,770.93	2.76	5.24
Managed Account Sub-Total		68,380,595.31				66,652,488.83	(69,302.13)	(336,463.71)	2.06	5.04
Securities Sub-Total		\$68,380,595.31				\$66,652,488.83	(\$69,302.13)	(\$336,463.71)	2.06	5.04%
Accrued Interest						\$335,274.15				
Total Investments						\$66,987,762.98				



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]										
Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
05/29/24	06/03/24	USAA CAPITAL CORP CORPORATE NOTES DTD 06/03/2024 5.250% 06/01/2027	90327OD97	710,000.00	(707,948.10)	0.00	(707,948.10)			
05/29/24	06/03/24	FHMS K515 A2 DTD 02/01/2024 5.400% 01/01/2029	3137HBPD0	650,000.00	(657,083.98)	(195.00)	(657,278.98)			
06/03/24	06/04/24	US TREASURY NOTES DTD 04/30/2022 2.875% 04/30/2029	91282CEM9	600,000.00	(557,578.13)	(1,640.63)	(559,218.76)			
06/04/24	06/11/24	NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 06/11/2024 5.087% 06/11/2027	63253QAJ3	650,000.00	(650,806.00)	0.00	(650,806.00)			
06/05/24	06/13/24	FHMS K522 A2 DTD 06/01/2024 4.803% 05/01/2029	3137HDJJ0	665,000.00	(664,998.01)	(1,064.67)	(666,062.68)			
06/06/24	06/07/24	MUFG BANK LTD/NY COMM PAPER DTD 06/06/2024 0.000% 03/03/2025	62479LQ32	1,040,000.00	(999,512.51)	0.00	(999,512.51)			
06/06/24	06/11/24	JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/11/2024 4.850% 06/11/2029	24422EXT1	500,000.00	(499,190.00)	0.00	(499,190.00)			
06/11/24	06/14/24	FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028	3137HAQ74	630,000.00	(623,823.05)	(1,078.35)	(624,901.40)			
06/17/24	06/18/24	NATIONAL AUSTRALIA BK/NY CORPORATE NOTES DTD 06/11/2024 5.087% 06/11/2027	63253QAJ3	350,000.00	(350,878.50)	(346.20)	(351,224.70)			
06/17/24	06/25/24	HOME DEPOT INC CORPORATE NOTES (CALLABLE) DTD 06/25/2024 4.750% 06/25/2029	437076DC3	165,000.00	(163,935.75)	0.00	(163,935.75)			
06/18/24	06/20/24	AMERICAN EXPRESS CO (CALLABLE) CORPORATE DTD 11/04/2021 1.650% 11/04/2026	025816CM9	290,000.00	(266,936.30)	(611.42)	(267,547.72)			
06/18/24	06/25/24	HOME DEPOT INC CORPORATE NOTES (CALLABLE) DTD 06/25/2024 4.750% 06/25/2029	437076DC3	335,000.00	(333,931.35)	0.00	(333,931.35)			
06/18/24	06/27/24	FHMS K523 DTD 06/27/2024 5.874% 05/01/2029	3137HDJW1	650,000.00	(650,000.00)	0.00	(650,000.00)			
Transaction Type Sub-Total				7,235,000.00	(7,126,621.68)	(4,936.27)	(7,131,557.95)			



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]											
Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	06/01/24	06/01/24	GENERAL DYNAMICS CORP NOTES (CALLABLE) DTD 05/10/2021 1.150% 06/01/2026	369550BN7	250,000.00	0.00	1,437.50	1,437.50			
	06/01/24	06/25/24	FHMS K084 A2 DTD 11/01/2018 3.780% 10/01/2028	3137FJZ93	700,000.00	0.00	2,205.00	2,205.00			
	06/01/24	06/25/24	FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	737,222.40	0.00	3,238.86	3,238.86			
	06/01/24	06/25/24	FHMS K513 A2 DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	660,000.00	0.00	2,598.20	2,598.20			
	06/01/24	06/25/24	FHMS K083 A1 DTD 11/01/2018 3.944% 07/01/2028	3137FJJV2	481,948.66	0.00	1,584.00	1,584.00			
	06/01/24	06/25/24	FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	666,228.93	0.00	2,652.15	2,652.15			
	06/01/24	06/25/24	FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	650,000.00	0.00	2,627.08	2,627.08			
	06/01/24	06/25/24	FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	650,000.00	0.00	2,600.00	2,600.00			
	06/01/24	06/25/24	FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	550,000.00	0.00	2,095.50	2,095.50			
	06/01/24	06/25/24	FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	660,000.00	0.00	2,650.45	2,650.45			
	06/01/24	06/25/24	FHMS K520 A2 DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3	370,000.00	0.00	1,597.17	1,597.17			
	06/01/24	06/25/24	FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	650,000.00	0.00	2,632.50	2,632.50			
	06/03/24	06/03/24	MONEY MARKET FUND	MONEY0002	0.00	0.00	2,911.88	2,911.88			
	06/04/24	06/04/24	CITIBANK NA CORP NOTES (CALLABLE) DTD 12/04/2023 5.488% 12/04/2026	17325FBC1	325,000.00	0.00	8,918.00	8,918.00			
	06/08/24	06/08/24	JP MORGAN CORP NOTES (CALLABLE) DTD 12/08/2023 5.110% 12/08/2026	48125LRU8	500,000.00	0.00	12,775.00	12,775.00			
	06/10/24	06/10/24	MERCK & CO INC CORP NOTES (CALLABLE) DTD 12/10/2021 1.700% 06/10/2027	58933YBC8	250,000.00	0.00	2,125.00	2,125.00			



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
06/11/24	06/11/24	WELLS FARGO CORP NOTES (CALLABLE) DTD 12/11/2023 5.254% 12/11/2026	94988J6F9	500,000.00	0.00	13,135.00	13,135.00			
06/15/24	06/15/24	US TREASURY NOTES DTD 06/15/2023 4.125% 06/15/2026	91282CHH7	1,000,000.00	0.00	20,625.00	20,625.00			
06/15/24	06/15/24	ANALOG DEVICES INC CORP NOTE (CALLABLE) DTD 09/18/2023 3.450% 06/15/2027	032654BA2	250,000.00	0.00	4,312.50	4,312.50			
06/23/24	06/23/24	FEDERAL FARM CREDIT BANK NOTES (CALLABLE) DTD 12/23/2020 0.320% 12/23/2024	3133EMLP5	5,000,000.00	0.00	8,000.00	8,000.00			
06/25/24	06/25/24	FHMS K521 AS DTD 05/16/2024 5.847% 03/25/2029	3137HCTM4	650,000.00	0.00	4,223.14	4,223.14			
06/25/24	06/25/24	FHMS K519 AS DTD 04/18/2024 5.804% 03/25/2029	3137HCKO4	0.00	0.00	3,300.17	3,300.17			
06/30/24	06/30/24	US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	1,250,000.00	0.00	2,343.75	2,343.75			
06/30/24	06/30/24	US TREASURY NOTES DTD 12/31/2020 0.625% 12/31/2027	91282CBB6	1,400,000.00	0.00	4,375.00	4,375.00			
06/30/24	06/30/24	FREDDIE MAC NOTES (CALLABLE) DTD 12/30/2022 5.250% 12/30/2024	3134GYAB8	5,000,000.00	0.00	131,250.00	131,250.00			
06/30/24	06/30/24	US TREASURY NOTES DTD 12/31/2019 1.750% 12/31/2026	912828YX2	1,100,000.00	0.00	9,625.00	9,625.00			
Transaction Type Sub-Total				24,250,399.99	0.00	255,837.85	255,837.85			
PAYDOWNS										
06/01/24	06/25/24	FHMS K083 A1 DTD 11/01/2018 3.944% 07/01/2028	3137FJJV2	8,385.59	8,385.59	0.00	8,385.59	245.67	0.00	
06/01/24	06/25/24	FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	875.96	875.96	0.00	875.96	(6.02)	0.00	
06/01/24	06/25/24	FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	354.59	354.59	0.00	354.59	2.91	0.00	
06/25/24	06/25/24	FHMS K521 AS DTD 05/16/2024 5.847% 03/25/2029	3137HCTM4	48.74	48.74	0.00	48.74	0.00	0.00	



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]											
Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	06/25/24	06/25/24	FHMS K519 AS DTD 04/18/2024 5.804% 03/25/2029	3137HCKO4	63.00	63.00	0.00	63.00	0.00	0.00	
Transaction Type Sub-Total					9,727.88	9,727.88	0.00	9,727.88	242.56	0.00	
SELL											
	06/03/24	06/04/24	US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	550,000.00	518,267.58	358.70	518,626.28	2,857.42	(2,498.84)	FIFO
	06/04/24	06/05/24	AMAZON.COM INC COPR NOTES (CALLABLE) DTD 06/06/2018 3.150% 08/22/2027	023135BC9	325,000.00	308,899.50	2,929.06	311,828.56	(737.75)	(1,741.53)	FIFO
	06/04/24	06/05/24	CISCO SYSTEMS INC CORPORATE NOTES (CALLA DTD 02/26/2024 4.800% 02/26/2027	17275RBO4	325,000.00	324,418.25	4,290.00	328,708.25	(2,252.25)	(2,125.94)	FIFO
	06/05/24	06/06/24	AUST & NZ BANKING GRP NY CORPORATE NOTES DTD 03/18/2024 5.000% 03/18/2026	05253JB26	670,000.00	669,021.80	7,258.33	676,280.13	(978.20)	(978.20)	FIFO
	06/06/24	06/07/24	DEERE & COMPANY CAPITAL CORP NOTE DTD 03/07/2024 4.850% 03/05/2027	24422EXM6	390,000.00	389,309.70	4,728.75	394,038.45	(1,661.40)	(1,590.02)	FIFO
	06/06/24	06/07/24	AIR PRODUCTS & CHEMICALS CORP NOTES (CAL DTD 02/08/2024 4.600% 02/08/2029	009158BH8	100,000.00	99,315.00	1,520.56	100,835.56	(607.00)	(610.37)	FIFO
	06/06/24	06/07/24	FEDERAL HOME LOAN BANK NOTES DTD 07/29/2021 0.400% 07/29/2024	3130AN7K0	1,000,000.00	992,840.00	1,422.22	994,262.22	(7,160.00)	(7,160.00)	FIFO
	06/11/24	06/12/24	US TREASURY NOTES DTD 02/28/2021 1.125% 02/29/2028	91282CBP5	700,000.00	618,761.72	2,225.54	620,987.26	(5,824.22)	(12,555.81)	FIFO
	06/17/24	06/18/24	US TREASURY NOTES DTD 07/31/2022 2.750% 07/31/2027	91282CFB2	175,000.00	166,304.69	1,837.74	168,142.43	3,014.65	905.51	FIFO
	06/17/24	06/18/24	US TREASURY NOTES DTD 04/30/2022 2.750% 04/30/2027	91282CEN7	175,000.00	166,844.73	640.79	167,485.52	4,060.55	1,765.34	FIFO
	06/18/24	06/20/24	COMCAST CORP NOTES (CALLABLE) DTD 03/27/2020 3.300% 04/01/2027	20030NDK4	250,000.00	239,500.00	1,810.42	241,310.42	310.00	(632.96)	FIFO
	06/18/24	06/20/24	ADOBE INC CORP NOTES (CALLABLE) DTD 04/04/2024 4.800% 04/04/2029	00724PAF6	270,000.00	271,514.70	2,736.00	274,250.70	1,917.00	1,901.94	FIFO



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - [REDACTED]										
Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
SELL										
06/18/24	06/20/24	ADOBE INC CORP NOTES (CALLABLE) DTD 04/04/2024 4.800% 04/04/2029	00724PAF6	230,000.00	231,290.30	2,330.67	233,620.97	1,978.00	1,952.27	FIFO
06/21/24	06/24/24	US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	700,000.00	662,074.22	551.63	662,625.85	6,097.66	(2,362.07)	FIFO
Transaction Type Sub-Total				5,860,000.00	5,658,362.19	34,640.41	5,693,002.60	1,014.46	(25,730.68)	
Managed Account Sub-Total					(1,458,531.61)	285,541.99	(1,172,989.62)	1,257.02	(25,730.68)	
Total Security Transactions					(\$1,458,531.61)	\$285,541.99	(\$1,172,989.62)	\$1,257.02	(\$25,730.68)	



Account Statement - Transaction Summary

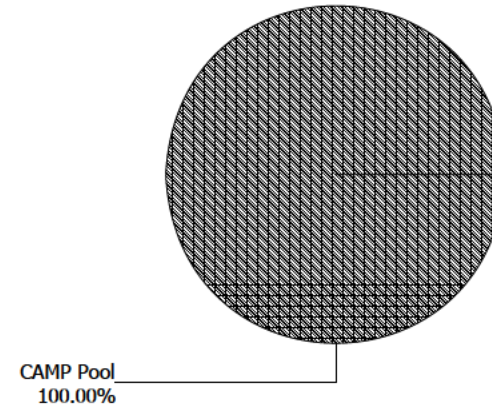
For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - CITY OF PALM DESERT - [REDACTED]

CAMP Pool	
Opening Market Value	184,896,730.93
Purchases	822,991.74
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$185,719,722.67
Cash Dividends and Income	822,991.74

Asset Summary		
	June 30, 2024	May 31, 2024
CAMP Pool	185,719,722.67	184,896,730.93
Total	\$185,719,722.67	\$184,896,730.93

Asset Allocation





Account Statement

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - CITY OF PALM DESERT - [REDACTED]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					184,896,730.93
06/28/24	07/01/24	Accrual Income Div Reinvestment - Distributions	1.00	822,991.74	185,719,722.67
Closing Balance					185,719,722.67

	Month of June	Fiscal YTD January-June
Opening Balance	184,896,730.93	172,831,653.55
Purchases	822,991.74	24,388,069.12
Redemptions (Excl. Checks)	0.00	(11,500,000.00)
Check Disbursements	0.00	0.00
Closing Balance	185,719,722.67	185,719,722.67
Cash Dividends and Income	822,991.74	4,888,069.12

Closing Balance	185,719,722.67
Average Monthly Balance	184,979,030.10
Monthly Distribution Yield	5.43%



Account Statement - Transaction Summary

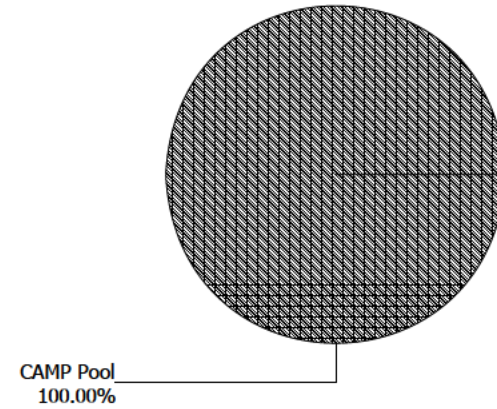
For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - DESERT WILLOW GOLF RESORT - [REDACTED]

CAMP Pool	
Opening Market Value	5,039,600.34
Purchases	22,432.61
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$5,062,032.95
Cash Dividends and Income	22,432.61

Asset Summary		
	June 30, 2024	May 31, 2024
CAMP Pool	5,062,032.95	5,039,600.34
Total	\$5,062,032.95	\$5,039,600.34

Asset Allocation





Account Statement

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - DESERT WILLOW GOLF RESORT - [REDACTED]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					5,039,600.34
06/28/24	07/01/24	Accrual Income Div Reinvestment - Distributions	1.00	22,432.61	5,062,032.95
Closing Balance					5,062,032.95

	Month of June	Fiscal YTD January-June
Opening Balance	5,039,600.34	3,204,048.18
Purchases	22,432.61	1,857,984.77
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	5,062,032.95	5,062,032.95
Cash Dividends and Income	22,432.61	107,984.77

Closing Balance	5,062,032.95
Average Monthly Balance	5,041,843.60
Monthly Distribution Yield	5.43%

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

July 09, 2024

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CITY OF PALM DESERT

CITY TREASURER
73-510 FRED WARING DRIVE
PALM DESERT, CA 92260-2578

[Tran Type Definitions](#)

Account Number: [REDACTED]

June 2024 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	929,939.49
Total Withdrawal:	0.00	Ending Balance:	929,939.49



MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name

CITY OF PALM DESERT

Account Number



As of 07/15/2024, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2024.

Earnings Ratio		.00012419067099490
Interest Rate		4.55%
Dollar Day Total	\$	84,486,855.81
Quarter End Principal Balance	\$	929,939.49
Quarterly Interest Earned	\$	10,492.48

Fund Summary Report

Parameters: Query: Fund Summary
Bank: oneof
Account Number: oneof [REDACTED]
Counterparty: equalto

Run Date: 03-Jul-2024 02:40:23 PM
From : 01-Jun-2024
To : 30-Jun-2024
As at : 03-Jul-2024

User: Susan

Balance Calculation Based On: Value Date

Account Number	Account Name	Balance Forward	Total Receipts	Total Payments	Total
[REDACTED]	City Of Palm Desert	\$2,777,679.24	\$26,709.43	\$0.00	\$2,804,388.67
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Grand Total: \$2,778,033.04 \$26,712.83 \$0.00 \$2,804,745.87



Palm Desert Housing Authority Monthly Investment Summary Report

Combined May & June 2024

CITY OF PALM DESERT

OVERVIEW

This report summarizes the Palm Desert Housing Authority investment activities starting May 1st, 2024, and ending June 30, 2024.

INVESTMENT SUMMARY

ACTIVITY

\$ Millions				
Asset Class	Beginning Book Value 5/1/2024	Purchases & Deposits	Redemptions & Withdrawals	Ending Book Value 6/30/2024
CAMP Pool	48.03	0.43	-	48.46
LAIF Pool	1.03	0.01	-	1.04
Investments				
Total	\$ 49.06	\$ 0.44	\$ -	\$ 49.50
Cash	2.08	1.62	(76.68)	2.26
Total	\$ 51.14	\$ 2.06	\$ (76.68)	\$ 51.76

^ = Restricted funds based upon bond indenture terms.

This investment portfolio complies with the provisions of California Government Code Section 53601 and the City of Palm Desert investment policy. Barring unforeseen events, it has sufficient cash to fund Housing Authority operations for the next six months. All balances are bank balances.

Signed by:

Veronica Chavez

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Veronica Chavez, Finance Director



Account Statement - Transaction Summary

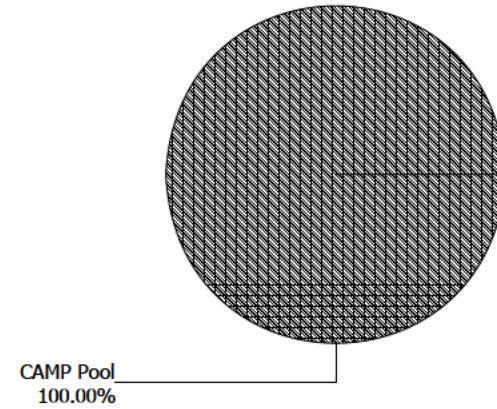
For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - PALM DESERT HOUSING AUTHORITY - [REDACTED]

CAMP Pool	
Opening Market Value	48,028,379.68
Purchases	221,001.76
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$48,249,381.44
Cash Dividends and Income	221,001.76

Asset Summary		
	May 31, 2024	April 30, 2024
CAMP Pool	48,249,381.44	48,028,379.68
Total	\$48,249,381.44	\$48,028,379.68

Asset Allocation





Account Statement

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - PALM DESERT HOUSING AUTHORITY - [REDACTED]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					48,028,379.68
05/31/24	06/03/24	Accrual Income Div Reinvestment - Distributions	1.00	221,001.76	48,249,381.44
Closing Balance					48,249,381.44

	Month of May	Fiscal YTD January-May
Opening Balance	48,028,379.68	55,354,403.82
Purchases	221,001.76	1,129,977.62
Redemptions (Excl. Checks)	0.00	(8,235,000.00)
Check Disbursements	0.00	0.00
Closing Balance	48,249,381.44	48,249,381.44
Cash Dividends and Income	221,001.76	1,129,977.62

Closing Balance	48,249,381.44
Average Monthly Balance	48,035,508.77
Monthly Distribution Yield	5.43%

California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

June 06, 2024

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PALM DESERT HOUSING AUTHORITY

CITY TREASURER
73-510 FRED WARING DRIVE
PALM DESERT, CA 92260-2578

[Tran Type Definitions](#)

Account Number: XXXXXXXXXX

May 2024 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	1,028,002.38
Total Withdrawal:	0.00	Ending Balance:	1,028,002.38



Account Statement - Transaction Summary

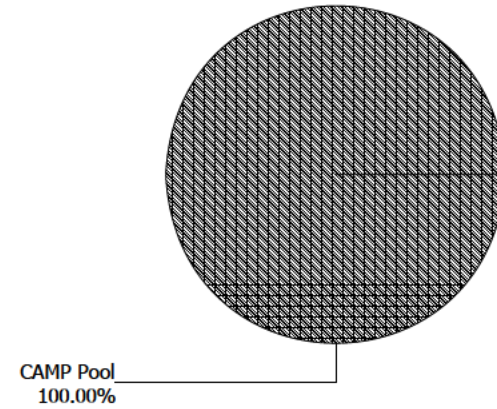
For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - PALM DESERT HOUSING AUTHORITY - [REDACTED]

CAMP Pool	
Opening Market Value	48,249,381.44
Purchases	214,762.09
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$48,464,143.53
Cash Dividends and Income	214,762.09

Asset Summary		
	June 30, 2024	May 31, 2024
CAMP Pool	48,464,143.53	48,249,381.44
Total	\$48,464,143.53	\$48,249,381.44

Asset Allocation





Account Statement

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - PALM DESERT HOUSING AUTHORITY - [REDACTED]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					48,249,381.44
06/28/24	07/01/24	Accrual Income Div Reinvestment - Distributions	1.00	214,762.09	48,464,143.53
Closing Balance					48,464,143.53

	Month of June	Fiscal YTD January-June		
Opening Balance	48,249,381.44	55,354,403.82	Closing Balance	48,464,143.53
Purchases	214,762.09	1,344,739.71	Average Monthly Balance	48,270,857.65
Redemptions (Excl. Checks)	0.00	(8,235,000.00)	Monthly Distribution Yield	5.43%
Check Disbursements	0.00	0.00		
Closing Balance	48,464,143.53	48,464,143.53		
Cash Dividends and Income	214,762.09	1,344,739.71		

California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

July 09, 2024

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PALM DESERT HOUSING AUTHORITY

CITY TREASURER
73-510 FRED WARING DRIVE
PALM DESERT, CA 92260-2578

[Tran Type Definitions](#)

Account Number: [REDACTED]

June 2024 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	1,028,002.38
Total Withdrawal:	0.00	Ending Balance:	1,028,002.38



MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name PALM DESERT HOUSING AUTHORITY

Account Number



As of 07/15/2024, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2024.

Earnings Ratio		.00012419067099490
Interest Rate		4.55%
Dollar Day Total	\$	93,396,066.96
Quarter End Principal Balance	\$	1,028,002.38
Quarterly Interest Earned	\$	11,598.92



RDA Successor Agency Monthly Investment Summary Report

Combined May & June 2024

CITY OF PALM DESERT

OVERVIEW

This report summarizes the RDA Successor Agency investment activities starting May 1st, 2024, and ending June 30, 2024.

INVESTMENT SUMMARY

ACTIVITY

Asset Class	Beginning Book Value 5/1/2024	Purchases & Deposits	Redemptions & Withdrawals	Ending Book Value 6/30/2024
CAMP Pool	6,253.19	56.73	-	6,309.92
LAIF Pool	785.25	8.86	-	794.11
County Pool	353.44	3.76	-	357.20
Investments				
Total	\$ 7,391.88	\$ 69.35	\$ -	\$ 7,461.23
Trustee ^	19,861,647.38	11,650.22	-	19,873,297.60
Cash	5,790,185.24	13,622,930.00	(9,122,519.55)	10,290,595.69
Cash & Cash w/Fiscal Agentys				
Total	\$ 25,651,832.62	\$ 13,634,580.22	\$ (9,122,519.55)	\$ 30,163,893.29
Total	\$ 25,659,224.50	\$ 13,634,649.57	\$ (9,122,519.55)	\$ 30,171,354.52

^ = Restricted funds based upon bond indenture terms.

This investment portfolio is in compliance with the provisions of California Government Code Section 53601 and the City of Palm Desert investment policy. Pursuant to ABX126, the availability of cash to fund the Palm Desert RDA Successor Agency's debt service is dependent upon the County of Riverside and the State of California. All balances are bank balances.

Signed by:

Veronica Chavez

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Veronica Chavez, Finance Director



Account Statement - Transaction Summary

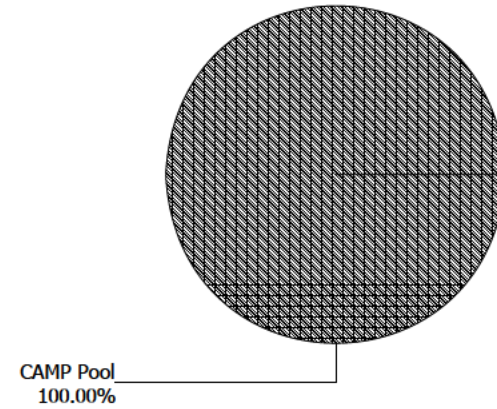
For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - RDA SUCCESSOR AGENCY -- PALM DESERT - [REDACTED]

CAMP Pool	
Opening Market Value	6,253.19
Purchases	28.77
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$6,281.96
Cash Dividends and Income	28.77

Asset Summary		
	May 31, 2024	April 30, 2024
CAMP Pool	6,281.96	6,253.19
Total	\$6,281.96	\$6,253.19

Asset Allocation





Account Statement

For the Month Ending **May 31, 2024**

CITY OF PALM DESERT - RDA SUCCESSOR AGENCY -- PALM DESERT - [REDACTED]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					6,253.19
05/31/24	06/03/24	Accrual Income Div Reinvestment - Distributions	1.00	28.77	6,281.96
Closing Balance					6,281.96

	Month of May	Fiscal YTD January-May
Opening Balance	6,253.19	6,140.97
Purchases	28.77	140.99
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	6,281.96	6,281.96
Cash Dividends and Income	28.77	140.99

Closing Balance	6,281.96
Average Monthly Balance	6,254.12
Monthly Distribution Yield	5.43%

California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

June 06, 2024

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S/A TO THE PALM DESERT REDEVELOPMENT
AGENCY
FINANCE DIRECTOR
73-510 FRED WARING DRIVE
PALM DESERT, CA 92260-2578

[Tran Type Definitions](#)

Account Number: [REDACTED]

May 2024 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	785.25
Total Withdrawal:	0.00	Ending Balance:	785.25

Fund Summary Report

Parameters: Query: Fund Summary

Bank: oneof

Account Number: oneof [REDACTED]

Counterparty: equalto

Run Date: 04-Jun-2024 08:19:48 AM

User: Michelle

From : 01-May-2024

To : 31-May-2024

As at : 04-Jun-2024

Balance Calculation Based On: Value Date

Account Number	Account Name	Balance Forward	Total Receipts	Total Payments	Total
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	RDA Successor Agcy Palm Desert	\$353.44	\$0.36	\$0.00	\$353.80

Grand Total: \$2,775,239.10 \$2,793.94 \$0.00 \$2,778,033.04



Account Statement - Transaction Summary

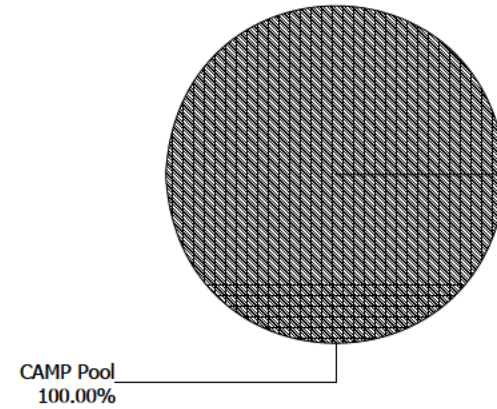
For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - RDA SUCCESSOR AGENCY -- PALM DESERT - [REDACTED]

CAMP Pool	
Opening Market Value	6,281.96
Purchases	27.96
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$6,309.92
Cash Dividends and Income	27.96

Asset Summary		
	June 30, 2024	May 31, 2024
CAMP Pool	6,309.92	6,281.96
Total	\$6,309.92	\$6,281.96

Asset Allocation





Account Statement

For the Month Ending **June 30, 2024**

CITY OF PALM DESERT - RDA SUCCESSOR AGENCY -- PALM DESERT - [REDACTED]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					6,281.96
06/28/24	07/01/24	Accrual Income Div Reinvestment - Distributions	1.00	27.96	6,309.92
Closing Balance					6,309.92

	Month of June	Fiscal YTD January-June
Opening Balance	6,281.96	6,140.97
Purchases	27.96	168.95
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	6,309.92	6,309.92
Cash Dividends and Income	27.96	168.95

Closing Balance	6,309.92
Average Monthly Balance	6,284.76
Monthly Distribution Yield	5.43%

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

July 09, 2024

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S/A TO THE PALM DESERT REDEVELOPMENT
AGENCY
FINANCE DIRECTOR
73-510 FRED WARING DRIVE
PALM DESERT, CA 92260-2578

[Tran Type Definitions](#)

Account Number: [REDACTED]

June 2024 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	785.25
Total Withdrawal:	0.00	Ending Balance:	785.25



MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name

S/A TO THE PALM DESERT

Account Number



As of 07/15/2024, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2024.

Earnings Ratio		.00012419067099490
Interest Rate		4.55%
Dollar Day Total	\$	71,341.55
Quarter End Principal Balance	\$	785.25
Quarterly Interest Earned	\$	8.86

Fund Summary Report

Parameters: Query: Fund Summary

Bank: oneof

Account Number: oneof [REDACTED]

Counterparty: equalto

Run Date: 03-Jul-2024 02:40:23 PM

User: Susan

From : 01-Jun-2024

To : 30-Jun-2024

As at : 03-Jul-2024

Balance Calculation Based On: Value Date

Account Number	Account Name	Balance Forward	Total Receipts	Total Payments	Total
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	RDA Successor Agcy Palm Desert	\$353.80	\$3.40	\$0.00	\$357.20

Grand Total: \$2,778,033.04 \$26,712.83 \$0.00 \$2,804,745.87