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Jasmine Gudino, CVWBC Director CVWBC and IECE Program Staff

Administrative Support and Facility Operation
It's Your Time: An Entrepreneurship Training Series
Accelerate: Take your Business to the Next Level
First Steps Family Childcare
Financial Fitness Boot Camp



Entrepreneurship Faculty & Staff

Breanna Hinckley - Administrative Support
Mini-MBA in Entrepreneurship and Business Growth
Veterans Entrepreneurship Program
CSUSB School of Entrepreneurship Student Startup Initiative
Student Consulting Teams

WE ARE THE 1ST & ONLY SCHOOL OF ENTREPRENEURSHIP IN CALIFORNIA!







#38 IN THE WORLD - #8 IN THE WEST (USA)

2023

The Impact of Our Impact



BUSINESSES ASSISTED

11,547

ECONOMIC IMPACT

144.7 MM

BUSINESSES STARTS

239

JOBS CREATED 53 AINED

CUMULATIVE IMPACT OF IECE



Biz Startups 2,036 Businesses Counseled 24,491

Businesses Trained 158,978 Economic Impact \$674.4MM

56%
MINORITY OWNED

53% FEMALE OWNED

2024 Timeline



<u> January - March</u>

- Assume management
- Hire & train new staff
- Coachella Valley Women's Business
 Center (CVWBC) moves in
- Strategize for new programming reflective of surrounding market

<u> April - June</u>

- It's Your Time series (CVWBC)
- Enterprise Funding/ Am-Pac Business
 Capital moves in (SBA recognized CDC)
- Student Programming (Lunch with Entrepreneurs & Guest speakers)
- Launch of Mini-MBA series

Economic Metric	Jan-Mar Q1	Apr-Jun Q2	Year-to-Date Total
Business Startups Number of entrepreneurs assisted that began or formalized a new business. (i.e. Fictitious names filing, incorporated, new sales generated)	43	63	106
Businesses Assisted Number of companies/entrepreneurs assisted through business counseling/consulting services provided at the PD iHub.	181	204	385
Business Events at PD iHub Business networking events, workshops, or technical training events hosted at the PD iHub.	7	20	27
I-Hub sponsored event attendance Number of attendees at PD iHub sponsored events.	53	267	320
Economic Impact Quantitative metrics utilized to measure economic impact of PD iHub through services provided to companies/entrepreneurs			
SBA Loans Gross dollar amount of SBA-backed loans provided to companies/entrepreneurs as result of PD iHub provided services (i.e. 504, 7a)	\$1,200,000	\$6,407,000	\$7,607,000
Business Loans Gross dollar amount of non-SBA backed loans provided to companies/entrepreneurs as result of PD iHub provided services (i.e. bank loans, lines of credit)	\$0	\$5,500	\$5,500

Economic Metric	Jan-Mar Q1	Apr - <u> </u>	Year-to-Date Total
Other Capital Additional forms of capital that exclude SBA Loans or formalized institutional loans (i.e. bank loans)	\$0	0	\$0
Equity Capital and/or Investments Direct investments into companies that exclude debt capital (loans, lines of credit)	\$37,500	\$8,500	\$46,000
Government and/or Procurement Contracts Gross dollar amount of contracts secured by companies serviced at PD iHub. These can include contracts with larger companies or governments.	\$0	0	\$0
Increase in Sales This figure is directly reported by PD iHub service companies to track direct sales increases as result of business advisory, consulting, and/or coaching services provided.	\$2,669,330	\$3,471,039	\$6,140,369
Jobs Supported Number of jobs created or retained at PD iHub client companies.	174	126	300

Economic Metric	Jan-Mar Q1	Apr - Jun Q2	Year-to-Date Total
Minority-owned firms assisted Number of minority-owned businesses and/or entrepreneurs that have received services at PD iHub	98	106	204
Woman-owned firms assisted Number of women-owned businesses and/or entrepreneurs that have received services at PD iHub	142	163	305
Companies in residence Number of entrepreneurs and/or companies maintaining residence within the PD iHub (excluding CSUSB)	5	6	6
Graduating companies Number of companies and/or entrepreneurs that have graduated from PD iHub- provided longitudinal programming (i.e. It's Your Time, Veteran Entrepreneurs, Mini-MBA)	0	30	30

What does 2nd half of 2024 look like?



Increase in Programming

- Tu Si Puedes series
- Mini MBA series
- It's Your Time series
- Veteran Entrepreneurship series
- Student Learning Lounge/Lab
- Dinner with Entrepreneur

Increase Strategic Partnerships

- Business Support Organizations
- RivCo Economic Development
- Small Business Administration
- AmPac Business Capital