

CITY OF PALM DESERT STAFF REPORT

MEETING DATE: August 22, 2024

PREPARED BY: Celina Cabrera, Management Analyst

SUBJECT: FIRST AMENDMENT TO GERALD FORD APARTMENTS, LP HOUSING AGREEMENT TO DELINEATE THE NUMBER OF 2-BEDROOM AND 3-BEDROOM UNITS

RECOMMENDATION:

1. Approve Amendment No. 1 by and between the City of Palm Desert and Gerald Ford Apartments, a California Limited Partnership (“Owner”), in accordance with the conditions of approval of the development of 150 units known as Gerald Ford Apartments, a multifamily rental housing projected located at 75580 Gerald Ford Drive, Palm Desert, California (“Project”).
2. Authorize the Mayor and/or City Manager to execute Amendment No. 1 and authorize the City Clerk to record Amendment No. 1.

BACKGROUND/ANALYSIS:

On December 15, 2022, the City Council approved a Housing Agreement with the Owner for the development of 150 total units consisting of 149 affordable housing units and one management unit. This amendment is to correct the delineation of 2-bedroom and 3-bedroom units that are to be constructed. Amendment No. 1 complies with the project approval the Planning Commission completed on June 7, 2022.

The below table shows the number of units in each bedroom size under the current housing agreement and the change Amendment No 1 would impose.

| Units | Executed Agreement | Amendment No. 1 |
|--------------------|---------------------------|------------------------|
| 2-Bedroom | 111 Units | 110 Units |
| 3-Bedroom | 38 Units | 39 Units |
| Total Units | 149 Units | 149 Units |

Legal Review:

This report has been reviewed by the City Attorney’s office. Jim G. Greyson, of Richard Watson Greshon, created and provided the attached Amendment No 1.

FINANCIAL IMPACT:

There is no fiscal impact on the City resulting from the approval of Amendment No. 1.

ATTACHMENTS:

1. Housing Agreement
2. Amendment No. 1