

RESOLUTION NO. FA - _____

A RESOLUTION OF THE PALM DESERT FINANCING AUTHORITY,
APPROVING THE PALM DESERT STATEMENT OF INVESTMENT
POLICY, AS AMENDED

WHEREAS, pursuant to California Government Code Section 53646, the treasurer has proposed a Statement of Investment Policy for consideration by the Palm Desert Financing Authority (hereafter referred to as the "Financing Authority"), which is attached hereto, and incorporated herein by reference; and

WHEREAS, pursuant to Palm Desert Municipal Code Section 3.08.020, the Housing Authority Board has delegated the authority to invest all public funds that the Housing Authority holds to the treasurer.

NOW, THEREFORE, BE IT RESOLVED by the Financing Authority, as follows:

SECTION 1. The City of Palm Desert Statement of Investment Policy is hereby approved and adopted.

SECTION 2. The authority to invest and reinvest all public funds that the Financing Authority holds, and to sell or exchange the securities so purchased, in compliance with the terms of the approved Statement of Investment Policy, is hereby delegated to the treasurer.

ADOPTED ON _____, 20__.

KATHLEEN KELLY
BOARD CHAIRPERSON

ATTEST:

ANTHONY J. MEJIA
SECRETARY TO THE BOARD

I, Anthony J. Mejia, City Clerk of the City of Palm Desert, hereby certify that Resolution No. FA -__ is a full, true, and correct copy, and was duly adopted at a regular meeting of the City Council of the City of Palm Desert on December 14, 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

RECUSED:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Palm Desert, California, on _____, 20__.

ANTHONY J. MEJIA
CITY CLERK