

AGREEMENT ON TERMS OF WITHDRAWAL FROM COUNTY LIBRARY SYSTEM

February 15, 2024



PALM DESERT



How we got here

1

June 8, 2023

Council gives direction to begin process of withdrawing & appoints task force

2

October 12, 2023

Council adopts resolution 2023-047 approving withdrawal

3

November 7, 2023

County accepts resolution and directs County staff to prepare withdrawal agreement

4

December 2, 2023

County provides notice to the State before this statutory deadline

5

February 15, 2024

Agreements finalizing withdrawal to begin municipal library July 1, 2024

AGREEMENT OVERVIEW

LEASE & BUILDING

- Lease current site
- RFP issued for new library building
- 3 years to make it operational

LIBRARY CONTENTS

- City shall receive 95% of the contents at no cost
- County to transfer library-related records and data

FUNDING

- \$2.2 million in annual revenue beginning July 1, 2024
- Funds will be tracked separately and verified by Dec 31, 2024
- \$4 Million in Capital Funds to be transferred by June 30, 2024 to City.

Funding

Source	2024/25	2025/26	2026/27	2027/28	2028/29
AB8	954,000	973,080	973,080	973,080	973,080
Pass Thru	1,254,000	1,279,080	1,304,662	1,330,755	1,357,370
Total Library Ops	2,208,000	2,252,160	2,277,742	2,303,835	2,330,450
*Assumes max property tax 2% growth annually.					

County Estimate Revised from \$2.6M to \$2.2M (Final Verification by Dec 31, 2024)

Other Deal Points

- City has the option to employ staff at the current library
- City will begin work on May 2024 to refresh the space
- Opening day staffing will be achieved by June 15th for July 1 service start
- City has \$695,000 escrowed since 2012
- Other funding available – E-rate, grants, and CENIC

THANK YOU



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