

BOND PRICING
City of Palm Desert
Community Facilities District No. 2021-1 (University Park)
Special Tax Bonds, Series 2024
Non-Rated
Market Conditions as of January 4, 2024 + 25 bps
Sized to \$10mm Proceeds
Preliminary and Subject to Change

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>	<i>Premium (-Discount)</i>
Term Bond:	09/01/2025	25,000	4.250%	4.500%	98.993	-251.75
	09/01/2026	40,000	4.250%	4.500%	98.993	-402.80
	09/01/2027	50,000	4.250%	4.500%	98.993	-503.50
	09/01/2028	<u>65,000</u>	4.250%	4.500%	98.993	<u>-654.55</u>
		180,000				-1,812.60
Term Bond:	09/01/2029	85,000	5.000%	4.560%	103.357	2,853.45
	09/01/2030	105,000	5.000%	4.560%	103.357	3,524.85
	09/01/2031	125,000	5.000%	4.560%	103.357	4,196.25
	09/01/2032	145,000	5.000%	4.560%	103.357	4,867.65
	09/01/2033	<u>170,000</u>	5.000%	4.560%	103.357	<u>5,706.90</u>
		630,000				21,149.10
Term Bond:	09/01/2034	190,000	5.000%	5.100%	98.983	-1,932.30
	09/01/2035	215,000	5.000%	5.100%	98.983	-2,186.55
	09/01/2036	245,000	5.000%	5.100%	98.983	-2,491.65
	09/01/2037	270,000	5.000%	5.100%	98.983	-2,745.90
	09/01/2038	<u>300,000</u>	5.000%	5.100%	98.983	<u>-3,051.00</u>
		1,220,000				-12,407.40
Term Bond:	09/01/2039	335,000	5.125%	5.280%	98.126	-6,277.90
	09/01/2040	365,000	5.125%	5.280%	98.126	-6,840.10
	09/01/2041	405,000	5.125%	5.280%	98.126	-7,589.70
	09/01/2042	445,000	5.125%	5.280%	98.126	-8,339.30
	09/01/2043	<u>485,000</u>	5.125%	5.280%	98.126	<u>-9,088.90</u>
		2,035,000				-38,135.90
Term Bond:	09/01/2044	530,000	5.375%	5.520%	98.064	-10,260.80
	09/01/2045	580,000	5.375%	5.520%	98.064	-11,228.80
	09/01/2046	630,000	5.375%	5.520%	98.064	-12,196.80
	09/01/2047	680,000	5.375%	5.520%	98.064	-13,164.80
	09/01/2048	<u>740,000</u>	5.375%	5.520%	98.064	<u>-14,326.40</u>
		3,160,000				-61,177.60
Term Bond:	09/01/2049	795,000	5.500%	5.580%	98.848	-9,158.40
	09/01/2050	860,000	5.500%	5.580%	98.848	-9,907.20
	09/01/2051	930,000	5.500%	5.580%	98.848	-10,713.60
	09/01/2052	1,005,000	5.500%	5.580%	98.848	-11,577.60
	09/01/2053	<u>1,085,000</u>	5.500%	5.580%	98.848	<u>-12,499.20</u>
		4,675,000				-53,856.00
		11,900,000				-146,240.40

Dated Date	03/06/2024	
Delivery Date	03/06/2024	
First Coupon	09/01/2024	
Par Amount	11,900,000.00	
Original Issue Discount	<u>-146,240.40</u>	
Production	11,753,759.60	98.771089%
Underwriter's Discount	<u>-154,700.00</u>	-1.300000%
Purchase Price	11,599,059.60	97.471089%
Accrued Interest		
Net Proceeds	<u>11,599,059.60</u>	

BOND DEBT SERVICE

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<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>
09/01/2024			306,939.67	306,939.67
09/01/2025	25,000	4.250%	631,418.76	656,418.76
09/01/2026	40,000	4.250%	630,356.26	670,356.26
09/01/2027	50,000	4.250%	628,656.26	678,656.26
09/01/2028	65,000	4.250%	626,531.26	691,531.26
09/01/2029	85,000	5.000%	623,768.76	708,768.76
09/01/2030	105,000	5.000%	619,518.76	724,518.76
09/01/2031	125,000	5.000%	614,268.76	739,268.76
09/01/2032	145,000	5.000%	608,018.76	753,018.76
09/01/2033	170,000	5.000%	600,768.76	770,768.76
09/01/2034	190,000	5.000%	592,268.76	782,268.76
09/01/2035	215,000	5.000%	582,768.76	797,768.76
09/01/2036	245,000	5.000%	572,018.76	817,018.76
09/01/2037	270,000	5.000%	559,768.76	829,768.76
09/01/2038	300,000	5.000%	546,268.76	846,268.76
09/01/2039	335,000	5.125%	531,268.76	866,268.76
09/01/2040	365,000	5.125%	514,100.00	879,100.00
09/01/2041	405,000	5.125%	495,393.76	900,393.76
09/01/2042	445,000	5.125%	474,637.50	919,637.50
09/01/2043	485,000	5.125%	451,831.26	936,831.26
09/01/2044	530,000	5.375%	426,975.00	956,975.00
09/01/2045	580,000	5.375%	398,487.50	978,487.50
09/01/2046	630,000	5.375%	367,312.50	997,312.50
09/01/2047	680,000	5.375%	333,450.00	1,013,450.00
09/01/2048	740,000	5.375%	296,900.00	1,036,900.00
09/01/2049	795,000	5.500%	257,125.00	1,052,125.00
09/01/2050	860,000	5.500%	213,400.00	1,073,400.00
09/01/2051	930,000	5.500%	166,100.00	1,096,100.00
09/01/2052	1,005,000	5.500%	114,950.00	1,119,950.00
09/01/2053	1,085,000	5.500%	59,675.00	1,144,675.00
	11,900,000		13,844,946.09	25,744,946.09