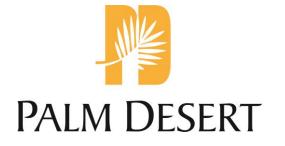
# C.O.D. LEASE AGREEMENT

Gary Shaffer City Manager/Library February 15, 2024





## DETAILS

## WHY WE'RE HERE

- City has opted to take over library services from the County
- Reason: Allows for more local control and for funds to stay local

#### TEMPORARY LOCATION

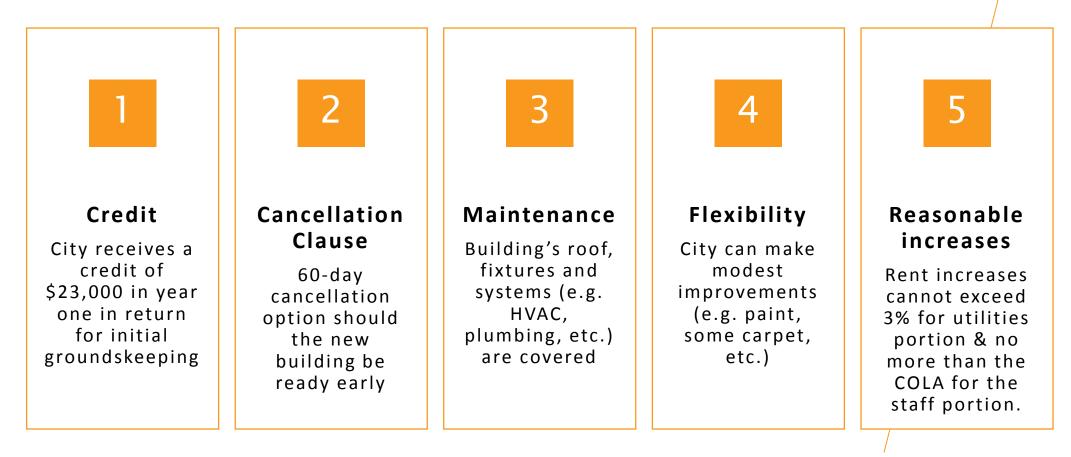
- City to offer library services as of July 1, from the present library facility 73-300 Fred Waring Dr. on the COD Campus
- While a new library is designed & built on city-owned

property

### **LEASE NEGOTIATION**

- Building is jointlyowned by City, County & College
- Lease payment of \$112,313 provides cost recovery for COD
- By having public safety function provided by Sheriff, city will save \$46,648 annually

## Lease Features



# THANK YOU

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