

**Parkview Office Complex  
Statement of Activities  
Month Ended November 30, 2023**

	November-23 Budget	November-23 Actual	# Variance	% Variance	YTD Budget	YTD Actual	# Variance	% Variance
<b>Revenues*</b>								
Rental	\$ 62,500	\$ 58,172	\$ (4,328)	93.08%	\$ 312,500	\$ 304,971	\$ (7,529)	97.59%
<b>Total Revenues</b>	<b>\$ 62,500</b>	<b>\$ 58,172</b>	<b>\$ (4,328)</b>	<b>93.08%</b>	<b>\$ 312,500</b>	<b>\$ 304,971</b>	<b>\$ (7,529)</b>	<b>97.59%</b>
<b>Expenses**</b>								
Tenant Improvements	\$ 10,833	\$ -	\$ (10,833)	0.00%	\$ 54,167	\$ -	\$ 54,167	0.00%
Repairs & Maintenance- Building	\$ 2,500	\$ 3,368	\$ 868	134.74%	\$ 12,500	\$ 4,619	\$ 7,881	36.95%
Repairs & Maintenance- Streets	\$ 1,667	\$ 376	\$ (1,291)	22.56%	\$ 8,333	\$ 752	\$ 7,581	9.02%
Repairs & Maintenance- Other Equip	\$ 1,667	\$ -	\$ (1,667)	0.00%	\$ 8,333	\$ -	\$ 8,333	0.00%
CAM Janitorial Services [2]	\$ 13,740	\$ 63,310	\$ 49,570	460.77%	\$ 68,700	\$ 65,842	\$ 2,858	95.84%
CAM Landscaping Services	\$ 2,642	\$ 4,600	\$ 1,958	174.13%	\$ 13,208	\$ 9,200	\$ 4,008	69.65%
CAM Alarm	\$ 315	\$ 905	\$ 590	287.38%	\$ 1,575	\$ 2,063	\$ (488)	130.96%
CAM Pest Control	\$ 171	\$ 512	\$ 341	0.00%	\$ 853	\$ 682	\$ 171	80.00%
CAM Utilities-Gas/Electric [1]	\$ 1,175	\$ 13,634	\$ 12,459	1160.36%	\$ 47,542	\$ 38,185	\$ 9,357	80.32%
CAM Utilities-Waste Disposal	\$ 820	\$ 834	\$ 14	101.66%	\$ 4,100	\$ 4,168	\$ (68)	101.66%
CAM Utilities-Water	\$ 400	\$ 257	\$ (143)	64.13%	\$ 2,000	\$ 1,029	\$ 971	51.46%
CAM Utilities-Telephone	\$ 750	\$ 534	\$ (216)	71.16%	\$ 3,750	\$ 2,097	\$ 1,653	55.92%
<b>Total Expenses</b>	<b>\$ 36,679</b>	<b>\$ 88,329</b>	<b>\$ (51,650)</b>	<b>240.82%</b>	<b>\$ 225,061</b>	<b>\$ 128,637</b>	<b>\$ 96,424</b>	<b>57.16%</b>
<b>Operating Income</b>	<b>\$ 25,821</b>	<b>\$ (30,157)</b>	<b>\$ (55,978)</b>	<b>-116.79%</b>	<b>\$ 87,439</b>	<b>\$ 176,334</b>	<b>\$ 88,895</b>	<b>201.66%</b>
Equipment Replacement Reserve	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
<b>Net Income</b>	<b>\$ 25,821</b>	<b>\$ (30,157)</b>	<b>\$ (55,978)</b>	<b>&gt;100%</b>	<b>\$ 87,439</b>	<b>\$ 176,334</b>	<b>\$ 88,895</b>	<b>&gt;100%</b>

[1] Amount paid includes October's billing.

[2] Amount paid includes July- October 2023 billing

\*Revenues do not include interest income, which is allocated at fiscal year-end.

\*\*CAM charges are broken out for Finance Committee reporting purposes, but are all budgeted as "Common Area Maintenance." Budget overages in CAM line items are often offset by budget savings in other CAM line items.

Note: This schedule does not include rents received into this enterprise fund for other City-owned buildings

**Parkview Office Complex  
Statement of Activities  
Month Ended December 31, 2023**

	December-23 Budget	December-23 Actual	# Variance	% Variance	YTD Budget	YTD Actual	# Variance	% Variance
<b>Revenues*</b>								
Rental	\$ 62,500	\$ 56,759	\$ (5,741)	90.81%	\$ 375,000	\$ 361,730	\$ (13,270)	96.46%
<b>Total Revenues</b>	<b>\$ 62,500</b>	<b>\$ 56,759</b>	<b>\$ (5,741)</b>	<b>90.81%</b>	<b>\$ 375,000</b>	<b>\$ 361,730</b>	<b>\$ (13,270)</b>	<b>96.46%</b>
<b>Expenses**</b>								
Tenant Improvements	\$ 10,833	\$ 318	\$ (10,516)	2.93%	\$ 65,000	\$ 318	\$ 64,682	0.49%
Repairs & Maintenance- Building	\$ 2,500	\$ 608	\$ (1,892)	24.30%	\$ 15,000	\$ 5,226	\$ 9,774	34.84%
Repairs & Maintenance- Streets	\$ 1,667	\$ -	\$ (1,667)	0.00%	\$ 10,000	\$ 752	\$ 9,248	7.52%
Repairs & Maintenance- Other Equip	\$ 1,667	\$ 512	\$ (1,154)	30.73%	\$ 10,000	\$ 512	\$ 9,488	5.12%
CAM Janitorial Services	\$ 13,740	\$ 23	\$ (13,717)	0.16%	\$ 82,440	\$ 65,865	\$ 16,575	79.89%
CAM Landscaping Services	\$ 2,642	\$ 2,000	\$ (642)	75.71%	\$ 15,850	\$ 11,200	\$ 4,650	70.66%
CAM Alarm	\$ 315	\$ -	\$ (315)	0.00%	\$ 1,890	\$ 2,063	\$ (173)	109.13%
CAM Pest Control	\$ 171	\$ -	\$ (171)	0.00%	\$ 1,023	\$ 682	\$ 341	66.67%
CAM Utilities-Gas/Electric	\$ 1,175	\$ 3,761	\$ 2,586	320.13%	\$ 57,050	\$ 41,947	\$ 15,103	73.53%
CAM Utilities-Waste Disposal	\$ 820	\$ 483	\$ (337)	58.87%	\$ 4,920	\$ 4,651	\$ 269	94.53%
CAM Utilities-Water	\$ 400	\$ 187	\$ (213)	46.82%	\$ 2,400	\$ 1,216	\$ 1,184	50.68%
CAM Utilities-Telephone	\$ 750	\$ 423	\$ (327)	56.41%	\$ 4,500	\$ 2,520	\$ 1,980	56.00%
<b>Total Expenses</b>	<b>\$ 36,679</b>	<b>\$ 8,315</b>	<b>\$ 28,364</b>	<b>22.67%</b>	<b>\$ 270,073</b>	<b>\$ 136,952</b>	<b>\$ 133,122</b>	<b>50.71%</b>
<b>Operating Income</b>	<b>\$ 25,821</b>	<b>\$ 48,445</b>	<b>\$ 22,623</b>	<b>187.62%</b>	<b>\$ 104,927</b>	<b>\$ 224,779</b>	<b>\$ 119,852</b>	<b>214.22%</b>
Equipment Replacement Reserve	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
<b>Net Income</b>	<b>\$ 25,821</b>	<b>\$ 48,445</b>	<b>\$ 22,623</b>	<b>&gt;100%</b>	<b>\$ 104,927</b>	<b>\$ 224,779</b>	<b>\$ 119,852</b>	<b>&gt;100%</b>

\*Revenues do not include interest income, which is allocated at fiscal year-end.

\*\*CAM charges are broken out for Finance Committee reporting purposes, but are all budgeted as "Common Area Maintenance." Budget overages in CAM line items are often offset by budget savings in other CAM line items.

Note: This schedule does not include rents received into this enterprise fund for other City-owned buildings

**City of Palm Desert  
Parkview Office Complex  
Vacancy Rate Schedule by Suite  
December 31,2023**

**Vacancy Rate Summary**

Rentable Square Feet:	51,327
Square Feet Occupied:	33,890
% Occupied:	66%
% Vacant:	34%

**Occupied Suites**

<b>Suite No.</b>	<b>Tenant</b>	<b>Square Ft.</b>
10-101	Medium Conference Room	-
10-104	Large Conference Room	-
10-110	Advantec	1,250
10-113	Lift to Rise	720
10-117	Lift to Rise	1,227
10-120	State of California	1,000
10-123	Lift to Rise	758
10-126	ACT for Multiple Sclerosis	928
10-129	Congressman Ken Calvert 41st District	875
10-132	Anser Advisory	1,345
10-135	Desert Recreation District	2,560
10-138	Golden Construction	488
10-141	Small Conference Room	-
10-201	State of California	766
10-212	State of California	1,104
10-220	Lift to Rise	1,240
20-100	State of California	15,233
20-102	State of California	4,396
Total Occupied Suites		33,890 sq/ft

**Vacant Suites**

<b>Suite No.</b>	<b>Tenant</b>	<b>Square Ft.</b>
10-107	Vacant	1,750
10-205	Vacant	5,730
10-209	Vacant	3,040
10-215	Vacant	5,833
10-219	Vacant	1,084
Total Vacant Suites		17,437 sq/ft