#### City of Palm Desert



Cash Flow Projections w/District Tax Consideration

### Cash Flow Projections - Current

	FY 2023-24		FY 2024-25		FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29
Estimated Revenue	\$ 75,554,46	7 \$	78,123,319	\$		\$	84,173,423	\$	87,119,493	\$	90,168,675
Estimated Expenditures	\$ 75,353,98		79,821,684	\$	88,412,768	\$	92,933,407	\$	98,580,077	-	104,509,081
Revenue over (under) expenditures	\$ 200,48		(1,698,365)		(7,242,640)		(8,759,984)		(11,460,584)	\$	(14,340,406)
Est. General Fund Balance <sup>1</sup>	\$ 120,916,51	\$	105,358,699	\$	92,130,423	\$	72,660,262	\$	48,900,279	\$	22,439,694
Unfunded Requests (from Reserve)	(15,557,81	3)	(11,529,911)		(12,227,520)	•	(15,000,000)		(15,000,000)		-
LMS Implementation	(2,006,37	5)									
Library Ops 23/24	(1,321,52	7)									
New Library (\$30M) BONDS					(15,000,000)		(15,000,000)				
North Sphere Community Park (\$10M) BONDS	(150,00	))	(5,000,000)		(4,850,000)		, , , , ,				
North Sphere Regional Park (\$30M) BONDS							(15,000,000)		(15,000,000)		
Fire Station 33/71 Renovations (\$12M/ea)					(1,300,000)						
August 2023 Weather Event Projects	(5,550,00	•									
Deferred Facility Maint (from Reserve)	(6,529,91	1)	(6,529,911)		(6,077,520)						
Est. General Fund Balance	\$ 105,358,69	9 \$	92,130,423	\$	72,660,262	\$	48,900,279	\$	22,439,694	\$	8,099,288
Includes the unaudited 2022/23 Fund Balance at this time.  Est. General Fund Bal	\$ 105,358,69	<b>s</b>	92,130,423	<b>.</b>	72,660,262	<b>.</b>	48,900,279	\$	22,439,694	<b>.</b>	8,099,288
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Non-Spendable	3,045,97	3	2,709,978		2,525,978		2,333,978		2,403,997		2,476,117
Current Reserve Policy											
ASSIGNED	16 611 07		17 201 01 4		10 200 577		20 420 250		21 767 206		22 162 122
GF Operating Reserve (25% of Ops)  COMMITTED	16,611,97	3	17,321,814		19,390,577		20,439,358		21,767,206		23,163,122
GF Emergency Reserve (20% of GF Revenue)	15,110,89	3	15,624,664		16,234,026		16,834,685		17,423,899		18,033,735
Liability Reserve (\$4M)	4,000,00		4,000,000		4,000,000		4,000,000		4,000,000		4,000,000
Emplymnt Bene Reserve	,,.		, ,		, ,		, ,		, ,		, ,
(50% for PERS change in Discount Rate)	10,434,73	2	10,747,773		11,070,207		11,402,313		11,744,382		12,096,714
Other Fund Stability Reserve (equal to 25% T-fer Out)	2,556,90	)	2,633,607		2,712,615		2,793,994		2,877,814		2,964,148
Facility Reserve	19,137,34	2	922,141		1,960,840						
CIP Reserve	13,965,06	5									
Equip Replacement Reserve											
(100% of historical cost of assets balance)	3,367,82	3	3,468,863		3,572,929		3,680,117		3,790,520		3,904,236
Econ Dvlpmnt/Land Acqn Reserve											
Total Required Reserve	\$ 88,230,71	5 \$	57,428,840	\$	61,467,171	\$	61,484,444	\$	64,007,818	\$	66,638,072
Est. Unassigned Fund Balance	\$ 17,127,98	\$ \$	34,701,583	\$	11,193,091	\$	(12,584,165)	\$	(41,568,123)	\$	(58,538,784)

# Cash Flow Projections – with ½ cent district tax approval

	FY 2023-24		FY 2024-25		FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29
Estimated Revenue		ф		ф		ф		ф			
	\$ 75,554,467	Ф	78,123,319	Ф	81,170,128		84,173,423	\$	87,119,493	\$	90,168,675
1/2 cent district tax approval					13,082,325	\$	13,448,630	\$	13,784,846	\$	14,101,897
Estimated Expenditures	\$ 75,353,985		, , , , , , , , , , , , , , , , , , , ,	\$	88,412,768	\$	92,933,407	\$	98,580,077	\$	104,509,081
Revenue over (under) expenditures	\$ 200,482	\$	(1,698,365)	\$	5,839,685	\$	4,688,646	\$	2,324,261	\$	(238,509)
Est. General Fund Balance <sup>1</sup>	\$ 120,916,512	\$	105,358,699	\$	92,130,423	\$	85,742,587	\$	75,431,234	\$	62,755,495
Unfunded Requests (from Reserve)	(15,557,813)	)	(11,529,911)		(12,227,520)		(15,000,000)		(15,000,000)		-
LMS Implementation	(2,006,375)										
Library Ops 23/24	(1,321,527)										
New Library (\$30M) BONDS					(15,000,000)		(15,000,000)				
North Sphere Community Park (\$10M) BONDS	(150,000)		(5,000,000)		(4,850,000)						
North Sphere Regional Park (\$30M) BONDS							(15,000,000)		(15,000,000)		
Fire Station 33/71 Renovations (\$12M/ea)					(1,300,000)						
August 2023 Weather Event Projects	(5,550,000)										
Deferred Facility Maint (from Reserve)	(6,529,911)		(6,529,911)		(6,077,520)						
Est. General Fund Balance	\$ 105,358,699	\$	92,130,423	\$	85,742,587	\$	75,431,234	\$	62,755,495	\$	62,516,987
1. Includes the unaudited 2022/23 Fund Balance at this time.											
Est. General Fund Bal	\$ 105,358,699	\$	92,130,423	\$	85,742,587	\$	75,431,234	\$	62,755,495	\$	62,516,987
Non-Spendable	3,045,978		2,709,978		2,525,978		2,333,978		2,403,997		2,476,117
Current Reserve Policy											
ASSIGNED											
GF Operating Reserve (25% of Ops)	16,611,978		17,321,814		19,390,577		20,439,358		21,767,206		23,163,122
COMMITTED											
GF Emergency Reserve (20% of GF Revenue)	15,110,893		15,624,664		18,850,491		19,524,411		20,180,868		20,854,114
Liability Reserve (\$4M)	4,000,000		4,000,000		4,000,000		4,000,000		4,000,000		4,000,000
Emplymnt Bene Reserve											
(50% for PERS change in Discount Rate)	10,434,732		10,747,773		11,070,207		11,402,313		11,744,382		12,096,714
Other Fund Stability Reserve (equal to 25% T-fer Out)	2,556,900		2,633,607		2,712,615		2,793,994		2,877,814		2,964,148
Facility Reserve CIP Reserve	19,137,342		922,141		1,960,840						
	13,965,065										
Equip Replacement Reserve (100% of historical cost of assets balance)	3,367,828		3,468,863		3,572,929		3,680,117		3,790,520		3,904,236
Econ Dylpmnt/Land Acan Reserve	3,301,828		3,400,003		3,312,329		3,000,117		3,790,320		3,304,230
Econ Dyphilit/Lana Acqui Reserve						-		-		_	69,458,451
Total Peguired Peserve	\$ 88 230 <del>716</del>	<b>&amp;</b> _	57 428 840	<b>-</b> •€ _	64 083 <del>636</del>		64 174 170	90	66 764 787		
Total Required Reserve  Est. Unassigned Fund Balance	\$ 88,230,716 \$ 17,127,983		57,428,840 34,701,583	\$ \$	64,083,636 21,658,951	\$	64,174,170	\$ \$	(4,009,291)	\$	(6,941,465)

# Cash Flow Projections – with 1 cent district tax approval

Lent district tax approval   26,164,510   \$ 26,897,116   \$ 27,569,544   \$ 28,203,644												
Cent district tax approval   Cent district		FY 2023-24		FY 2024-25		FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29
Page	Estimated Revenue	\$ 75,554,467	\$	78,123,319	\$	81,170,128	\$	84,173,423	\$	87,119,493	\$	90,168,675
Set. General Fund Balance \$ 200,482 \$ (1,698,365) \$ 18,921,870 \$ 18,137,132 \$ 16,108,960 \$ 13,863,238	1 cent district tax approval					26,164,510	\$	26,897,116	\$	27,569,544	\$	28,203,644
### State General Fund Balance*    \$ 120,916,512   \$ 105,358,699   \$ 92,130,423   \$ 98,824,772   \$ 101,961,905   \$ 103,070,865	Estimated Expenditures	\$ 75,353,985	\$	79,821,684	\$	88,412,768	\$	92,933,407	\$	98,580,077	\$	104,509,081
Confined Requests (from Reserve)	Revenue over (under) expenditures	\$ 200,482	\$	(1,698,365)	\$	18,921,870	\$	18,137,132	\$	16,108,960	\$	13,863,238
LMS Implementation (2,006,375) Library Ops 23/24 (1,321,527) New Library (\$30M) BONDS North Sphere Regional Park (\$10M) BONDS North Sphere Regional Park (\$10M) BONDS Fire Station 33/71 Renovations (\$12M/ea) August 20/23 Weather Event Projects (6,550,000) Deferred Facility Maint (from Reserve) (6,529,911) (6,529,911) (6,529,911) (6,6077,520)  Est. General Fund Balance \$ 105,358,699 \$ 92,130,423 \$ 98,824,772 \$ 101,961,905 \$ 103,070,865 \$ 116,934,102 Lincludes the invadualed 20/22/23 Fund Balance at this time.  Est. General Fund Balance \$ 105,358,699 \$ 92,130,423 \$ 98,824,772 \$ 101,961,905 \$ 103,070,865 \$ 116,934,102 Lincludes the invadualed 20/22/23 Fund Balance at this time.  Est. General Fund Balance \$ 105,358,699 \$ 92,130,423 \$ 98,824,772 \$ 101,961,905 \$ 103,070,865 \$ 116,934,102 Lincludes the invadualed 20/22/23 Fund Balance at this time.  Est. General Fund Balance \$ 105,358,699 \$ 92,130,423 \$ 98,824,772 \$ 101,961,905 \$ 103,070,865 \$ 116,934,102 Lincludes the invadualed 20/22/23 Fund Balance at this time.  Est. General Fund Balance \$ 105,358,699 \$ 92,130,423 \$ 98,824,772 \$ 101,961,905 \$ 103,070,865 \$ 116,934,102 Lincludes the invadualed 20/22/23 Fund Balance at this time.  Est. General Fund Balance \$ 105,358,699 \$ 92,130,423 \$ 98,824,772 \$ 101,961,905 \$ 103,070,865 \$ 116,934,102 Lincludes the invadualed 20/22/23 Fund Balance at this time.  Est. General Fund Balance \$ 105,358,699 \$ 92,130,423 \$ 98,824,772 \$ 101,961,905 \$ 103,070,865 \$ 116,934,102 Lincludes the invadualed 20/22/23 Fund Balance at this time.  Est. General Fund Balance  Est. General Fund Balance	Est. General Fund Balance <sup>1</sup>	\$ 120,916,512	\$	105,358,699	\$	92,130,423	\$	98,824,772	\$	101,961,905	\$	103,070,865
Library Ops 23/24 (1,321,527)  New Library (\$30M) BONDS (15,000) (5,000,000) (15,00	Unfunded Requests (from Reserve)	(15,557,813)		(11,529,911)		(12,227,520)		(15,000,000)		(15,000,000)		_
New Library (\$30M) BONDS North Sphere Community Park (\$10M) BONDS North Sphere Regional Park (\$30M) BONDS Fire Station 33/71 Renovations (\$12M/ea) August 20/23 Weather Event Projects Deferred Facility Maint (from Reserve) (6,529,911) (6,529,911) (6,529,911) (6,677,520)  Est. General Fund Ballance \$ 105,358,699 \$ 92,130,423 \$ 98,824,772 \$ 101,961,905 \$ 103,070,865 \$ 116,934,102 Non-Spendable Non-Spendable Non-Spendable Non-Spendable Structured Reserve Policy ASSIGNED STEPPING Reserve (25% of Open) (5,000,000) (15,000,000	LMS Implementation	(2,006,375)										
North Sphere Community Park (\$10M) BONDS (150,000) (5,000,000) (1,000,000) (15,000,	Library Ops 23/24	(1,321,527)										
North Sphere Regional Park (\$30M) BONDS Fire Station 33/17 Renovations (\$12M/ea) August 2023 Weather Event Projects (5,550,000) Deferred Racility Maint (from Reserve) (6,529,911) (6,529,911) (6,529,911) (6,577,520)  Est. General Fund Balance	New Library (\$30M) BONDS					(15,000,000)		(15,000,000)				
Fire Station 33/71 Renovations (\$12M/ea)  August 2023 Weather Event Projects (6,529,911) (6,529,911) (6,677,520)  Est. General Fund Balance \$ 105,358,699 \$ 92,130,423 \$ 98,824,772 \$ 101,961,905 \$ 103,070,865 \$ 116,934,102	North Sphere Community Park (\$10M) BONDS	(150,000)		(5,000,000)		(4,850,000)		. , , , ,				
August 2023 Weather Event Projects (5,550,000) (6,529,911) (6,529,911) (6,529,911) (6,529,911) (6,077,520)  Est. General Fund Balance \$ 105,358,699 \$ 92,130,423 \$ 98,824,772 \$ 101,961,905 \$ 103,070,865 \$ 116,934,102	North Sphere Regional Park (\$30M) BONDS							(15,000,000)		(15,000,000)		
Section   Company   Comp	, , ,					(1,300,000)						
Est. General Fund Balance \$ 105,358,699 \$ 92,130,423 \$ 98,824,772 \$ 101,961,905 \$ 103,070,865 \$ 116,934,102												
Section   Communication   Section	Deferred Facility Maint (from Reserve)	(6,529,911)		(6,529,911)		(6,077,520)						
Set. General Fund Bal \$ 105,358,699 \$ 92,130,423 \$ 98,824,772 \$ 101,961,905 \$ 103,070,865 \$ 116,934,102	Est. General Fund Balance	\$ 105,358,699	\$	92,130,423	\$	98,824,772	\$	101,961,905	\$	103,070,865	\$	116,934,102
Non-Spendable 3,045,978 2,709,978 2,525,978 2,333,978 2,403,997 2,476,117 Current Reserve Policy ASSIGNED GF Operating Reserve (25% of ops) 16,611,978 17,321,814 19,390,577 20,439,358 21,767,206 23,163,122 COMMITTED GF Emergency Reserve (20% of GF Revenue) 15,110,893 15,624,664 21,466,928 22,214,108 22,937,807 23,674,464 iability Reserve (\$4M) 4,000,000 4,000,000 4,000,000 4,000,000	<ol> <li>Includes the unaudited 2022/23 Fund Balance at this time.</li> </ol>											
ASSIGNED GF Operating Reserve (25% of ops) 16,611,978 17,321,814 19,390,577 20,439,358 21,767,206 23,163,122 COMMITTED GF Emergency Reserve (20% of GF Revenue) 15,110,893 15,624,664 21,466,928 22,214,108 22,937,807 23,674,464 Liability Reserve (\$4M) 4,000,000 4,000,000 4,000,000 4,000,000	Est. General Fund Bal	\$ 105,358,699	\$	92,130,423	\$	98,824,772	\$	101,961,905	\$	103,070,865	\$	116,934,102
ASSIGNED  GF Operating Reserve (25% of Ops) 16,611,978 17,321,814 19,390,577 20,439,358 21,767,206 23,163,122 COMMITTED  GF Emergency Reserve (20% of GF Revenue) 15,110,893 15,624,664 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141,108 22,937,807 23,674,464 21,466,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 22,141 24,66,928 24,914 24,600,900 24,000,000	Non-Spendable	3,045,978		2,709,978		2,525,978		2,333,978		2,403,997		2,476,117
AF Operating Reserve (25% of ops) 16,611,978 17,321,814 19,390,577 20,439,358 21,767,206 23,163,122 COMMITTED  AF Emergency Reserve (20% of GF Revenue) 15,110,893 15,624,664 21,466,928 22,214,108 22,937,807 23,674,464 (21,466,928 22,141 11,070,000 4,000,000 4,000,000 4,000,000 4,000,000	Current Reserve Policy											
COMMITTED  GF Emergency Reserve (20% of GF Revenue) 15,110,893 15,624,664 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,141 21,466,928 22,141 21,466,928 22,141 21,466,928 22,141 21,466,928 22,141 21,466,928 22,141 21,466,928 22,214,108 22,937,807 23,674,464 21,466,928 22,141 21,466	ASSIGNED											
## Total Required Reserve (20% of GF Revenue)  15,110,893  15,624,664  21,466,928  22,214,108  22,937,807  23,674,464  21,466,928  22,214,108  22,937,807  23,674,464  21,466,928  22,214,108  22,937,807  23,674,464  21,466,928  22,214,108  22,937,807  23,674,464  21,466,928  22,214,108  22,937,807  23,674,464  21,466,928  22,214,108  22,937,807  23,674,464  21,466,928  22,214,108  22,937,807  23,674,464  24,000,000  4,000,000  4,000,000  4,000,000	GF Operating Reserve (25% of Ops)	16,611,978		17,321,814		19,390,577		20,439,358		21,767,206		23,163,122
Liability Reserve (\$4M) 4,000,000 4,000,000 4,000,000 4,000,000												
Emplymnt Bene Reserve  (50% for PERS change in Discount Rate)  10,434,732  10,747,773  11,070,207  11,402,313  11,744,382  12,096,714  Dither Fund Stability Reserve (equal to 25% T-fer Out)  2,556,900  2,633,607  2,712,615  2,793,994  2,877,814  2,964,148  Facility Reserve  19,137,342  922,141  1,960,840  Equip Replacement Reserve  (100% of historical cost of assets balance)  3,367,828  3,468,863  3,572,929  3,680,117  3,790,520  3,904,236  Econ Dylpmnt/Land Acqn Reserve  10tal Required Reserve  \$88,230,716  \$57,428,840  \$66,700,073  \$66,863,867  \$69,521,726  \$72,278,801												
10,434,732 10,747,773 11,070,207 11,402,313 11,744,382 12,096,714  Other Fund Stability Reserve (equal to 25% T-fer Out) 2,556,900 2,633,607 2,712,615 2,793,994 2,877,814 2,964,148  Facility Reserve 19,137,342 922,141 1,960,840  CIP Reserve 13,965,065  Equip Replacement Reserve (100% of historical cost of assets balance) 3,367,828 3,468,863 3,572,929 3,680,117 3,790,520 3,904,236  Econ Dylpmnt/Land Acqn Reserve  Fotal Required Reserve \$88,230,716 \$ 57,428,840 \$ 66,700,073 \$ 66,863,867 \$ 69,521,726 \$ 72,278,801		4,000,000		4,000,000		4,000,000		4,000,000		4,000,000		4,000,000
Other Fund Stability Reserve (equal to 25% T-fer Out) 2,556,900 2,633,607 2,712,615 2,793,994 2,877,814 2,964,148 Facility Reserve 19,137,342 922,141 1,960,840 CIP Reserve 13,965,065 Equip Replacement Reserve (100% of historical cost of assets balance) 3,367,828 3,468,863 3,572,929 3,680,117 3,790,520 3,904,236 Econ Dvlpmnt/Land Acqn Reserve  Total Required Reserve \$88,230,716 \$57,428,840 \$66,700,073 \$66,863,867 \$69,521,726 \$72,278,801	• •	10 101 700		40747770		44 070 007		44 400 040		44 744 000		10 000 71 1
Facility Reserve 19,137,342 922,141 1,960,840 CIP Reserve 13,965,065 Equip Replacement Reserve (100% of historical cost of assets balance) 3,367,828 3,468,863 3,572,929 3,680,117 3,790,520 3,904,236 Econ Dvlpmnt/Land Acqn Reserve  Total Required Reserve \$88,230,716 \$ 57,428,840 \$ 66,700,073 \$ 66,863,867 \$ 69,521,726 \$ 72,278,801	· · · · · · · · · · · · · · · · · · ·											
CIP Reserve 13,965,065 Equip Replacement Reserve  (100% of historical cost of assets balance) 3,367,828 3,468,863 3,572,929 3,680,117 3,790,520 3,904,236 Econ Dvlpmnt/Land Acqn Reserve  Fotal Required Reserve \$88,230,716 \$ 57,428,840 \$ 66,700,073 \$ 66,863,867 \$ 69,521,726 \$ 72,278,801								2,793,994		2,877,814		2,964,148
Equip Replacement Reserve (100% of historical cost of assets balance) 3,367,828 3,468,863 3,572,929 3,680,117 3,790,520 3,904,236 Econ Dvlpmnt/Land Acqn Reserve Fotal Required Reserve \$88,230,716 \$ 57,428,840 \$ 66,700,073 \$ 66,863,867 \$ 69,521,726 \$ 72,278,801	-			922,141		1,960,840						
3,367,828 3,468,863 3,572,929 3,680,117 3,790,520 3,904,236  Econ Dvlpmnt/Land Acqn Reserve  Fotal Required Reserve \$88,230,716 \$ 57,428,840 \$ 66,700,073 \$ 66,863,867 \$ 69,521,726 \$ 72,278,801		13,965,065										
Econ Dvlpmnt/Land Acqn Reserve Fotal Required Reserve \$ 88,230,716 \$ 57,428,840 \$ 66,700,073 \$ 66,863,867 \$ 69,521,726 \$ 72,278,801	I	2 267 929		2 460 962		2 572 020		2 600 117		2 700 F20		2 004 226
Fotal Required Reserve \$ 88,230,716 \$ 57,428,840 \$ 66,700,073 \$ 66,863,867 \$ 69,521,726 \$ 72,278,801	l'	3,301,828		3,400,003		3,312,929		3,000,117		3,790,520		3,904,236
	· · · · · · · · · · · · · · · · · · ·	¢ 00 220 <del>71 C</del>	<b>.</b>	F7 420 040	<b>.</b>	66 700 072	Φ.	CC 0C2 0 <del>C7</del>	Φ.	60 521 726	Φ.	72 270 001
Est. Unassigned Fund Balance \$ 17,127,983 \$ 34,701,583 \$ 32,124,699 \$ 35,098,038 \$ 33,549,138 \$ 44,655,302		·				, ,		• •				
	Est. Unassigned Fund Balance	\$ 17,127,983	\$	34,701,583	\$	32,124,699	\$	35,098,038	\$	33,549,138	\$	44,655,302

#### Excluded from Projections

- Mall Renovation
- CSUSB Expansion
- Parkview Renovation/Rehabilitation
- Major Infrastructure Improvements