

# CITY OF PALM DESERT STAFF REPORT

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MEETING DATE: January 25, 2024

PREPARED BY: Eric Ceja, Director of Economic Development

REQUEST: AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE SALE OF 45-656 MOUNTAIN VIEW AVENUE, PALM DESERT

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## **RECOMMENDATION:**

Authorize the City Manager to execute any and all documents necessary for the sale of 45-656 Mountain View Avenue, Palm Desert.

## **BACKGROUND/ANALYSIS:**

On August 24, 2023, the City executed a Purchase and Sale Agreement and Escrow Instruction (PSA) with Maureen Gage and Stephen P. Yinger for the sale of the City-owned house situated at 45-656 Mountain View Avenue.

Following the execution of the PSA, escrow was opened, but a legal case against the previous property owner's Trust, unrelated to the City's interests, caused a delay in the property transfer. The case's resolution, followed by a mandatory forty (40) day waiting period by the escrow company, has now concluded.

To proceed with the property's sale, the escrow company requires formal authorization from the City Council for the City Manager to execute pertinent documents.

Therefore, staff requests City Council approval for the City Manager to execute any and all documents related to the sale of the City-owned property at 45-656 Mountain View Avenue.

## **Legal Review:**

This report has been reviewed by the City Attorney's office.

## **FINANCIAL IMPACT:**

Upon the sale of the property, the City will receive \$549,000.

## **ATTACHMENTS:**

1. Mountain View PSA