

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Palm Desert

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 77,110	\$ -	\$ 77,110
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	77,110	-	77,110
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 9,633,048	\$ 10,837,864	\$ 20,470,912
F RPTTF	9,423,200	10,527,809	19,951,009
G Administrative RPTTF	209,848	310,055	519,903
H Current Period Enforceable Obligations (A+E)	\$ 9,710,158	\$ 10,837,864	\$ 20,548,022

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Palm Desert
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$545,732,066		\$20,548,022	\$-	\$-	\$77,110	\$9,423,200	\$209,848	\$9,710,158	\$-	\$-	\$-	\$10,527,809	\$310,055	\$10,837,864
9	Indian Springs Stipulated Agreement	Litigation	02/27/2009	02/27/2039	Indian Springs Mobilehome Park	Judgement related to ISMHP	1	6,955,419	N	\$139,674	-	-	-	69,837	-	\$69,837	-	-	-	69,837	-	\$69,837
32	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	11/25/2032	Various	Duties required under said court order. Desert Rose, Etc. PDHA subsidy for 1,100 Afford Units	1	221,173,384	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
43	Agency Owned Properties	Property Maintenance	07/01/2013	06/30/2028	Utilities, Maint Services, HOA Dues, Etc.	Agency owned properties monthly carrying costs prior to disposition.	1	400,000	N	\$90,000	-	-	-	45,000	-	\$45,000	-	-	-	45,000	-	\$45,000
44	Additional Disclosures on TAB's	Fees	07/01/2013	06/30/2042	Willdan	Additional disclosures that will be required to report changes in the allocation of tax increment and the payment on tax allocation bonds due to AB 26. These disclosures would not have been necessary without this legislative change.	1	30,000	N	\$1,500	-	-	-	750	-	\$750	-	-	-	750	-	\$750
56	2003 Tax Allocation	Bonds Issued On or	03/12/2003	08/01/2033	US Bank	Semi-Annual Debt Service	2	17,694,156	N	\$1,833,682	-	-	-	344,341	-	\$344,341	-	-	-	1,489,341	-	\$1,489,341

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Bond Issue - \$15,745,000	Before 12/31/10				Payment																
61	City Loan for formation of Project Area No. 2- 1986	City/County Loan (Prior 06/28/11), Cash exchange	12/05/1986	07/15/2038	City of Palm Desert	Formation of PA/Prop Acquisition	2	7,890,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
86	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	07/15/2038	Various	Duties required under said court order. Vineyards, Emerald Brook (Palm Desert 103) PDHA subsidy for 1,100 Afford Units	2	63,072,039	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
119	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	07/15/2038	Various	Duties required under said court order. Falcon Crest Afford Housing Dev - Homeowners at lots 1 through 93, et al. PDHA Subsidy for 1,100 Affordable Units	3	16,602,589	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
160	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	07/15/2038	Various	Duties required under said court order. PDHA subsidy for 1,100 Affordable Units	4	49,236,464	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
189	Project Area Administration	Admin Costs	11/25/1981	07/19/2044	Various	Allowable Costs per Admin Plan-staff, utilities, professional services, etc.	1-4	7,223,356	N	\$597,013	-	-	77,110	-	209,848	\$286,958	-	-	-	-	310,055	\$310,055

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
190	Costs Associated with Disposition of Assets	Property Dispositions	07/01/2013	06/30/2028	City of Palm Desert	Remediation of Health and Safety Issues and costs related to sale of properties owned by former RDA	1-4	325,000	N	\$7,000	-	-	-	-	-	\$-	-	-	-	7,000	-	\$7,000
192	2017 NHA Tax Allocation Refunding Bond Issue - \$52,390,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2033	US Bank	Semi-Annual Debt Service Payment	1-4	41,114,500	N	\$8,388,750	-	-	-	4,207,250	-	\$4,207,250	-	-	-	4,181,500	-	\$4,181,500
193	2017 NHB Tax Allocation Refunding Bond Issue - \$140,130,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2041	US Bank	Semi-Annual Debt Service Payment	1-4	108,638,800	N	\$8,807,510	-	-	-	4,416,138	-	\$4,416,138	-	-	-	4,391,372	-	\$4,391,372
194	2017 HA Tax Allocation Refunding Bond Issue - \$7,365,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2031	US Bank	Semi-Annual Debt Service Payment	HA	5,376,359	N	\$682,893	-	-	-	339,884	-	\$339,884	-	-	-	343,009	-	\$343,009
195	2017 HB Tax Allocation Refunding Bond Issue - \$45,815,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2023	US Bank	Semi-Annual Debt Service Payment	HA	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Palm Desert
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			598,832	1,012,817	289,848	Includes Cash Accts 101, 10202, 10203, 10208, and 104
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				1,441,324	33,713,895	Includes PMP Sales, Interest, RPTTF Dep
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			330,000	1,645,342	33,696,556	Includes PMP Sales Proceeds to CAC, reduction to energy investment, permitted admin from other on 20/21 ROPS, and FV Adjustment for YE.
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			268,832	808,799	92,114	*DDR/Other Restricted Cash: Energy Investment (\$212,000)/Litigation Deposit (56,832)/(\$482,492 plus \$128,571) distributed from other funds to line 43 and 56 in 22/23 for DS and \$87,582 for 189 from balance and \$202,267 in 23/24 for line 189 plus \$153,220 from Other Funds.
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA			No entry required			\$77,110 in other funds from PPA to be used for Admin in 24/25 request.

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
	form submitted to the CAC						
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$215,073	