

RESOLUTION NO. SA-RDA 2024-

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE PALM DESERT REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGETS FOR THE FISCAL PERIOD FROM JULY 1, 2024 THROUGH JUNE 30, 2025, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code (“HSC”) Section 34177(o), the Successor Agency to the Palm Desert Redevelopment Agency (the “Successor Agency”) must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2024 through June 30, 2025 (“ROPS 24-25”) and submit ROPS 2024-25 to the oversight board of the Successor Agency for approval.

B. Pursuant to HSC Section 34179(j), commencing on and after July 1, 2018, the Riverside Countywide Oversight Board (the “Oversight Board”) has jurisdiction over the Successor Agency.

C. Pursuant to HSC 34177(l)(2)(B), at the same time that the Successor Agency submits ROPS 24-25 to the Oversight Board for approval, the Successor Agency must submit a copy of such ROPS 2024-25 to the State Department of Finance (the “DOF”), the County administrative officer, and the County Auditor-Controller.

D. Pursuant to HSC Section 34177(j), the Successor Agency must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the Oversight Board for approval.

E. Each proposed administrative budget shall include all of the following: (1) estimated amounts for Successor Agency administrative costs for the upcoming six-month fiscal period; (2) proposed sources of payment for the costs identified in (1); and (3) proposals for arrangements for administrative and operations services provided by the City of Palm Desert or another entity.

F. Pursuant to HSC Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 2024-25 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2024, and (ii) post a copy of the Oversight Board-approved ROPS 2024-25 on the Successor Agency’s website.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE PALM DESERT REDEVELOPMENT AGENCY (THE "BOARD"), HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. ROPS 2024-25, substantially in the form attached hereto as Exhibit A, is hereby approved.

Section 3. Each of Administrative Budget 2024-25A (covering the period from July 1, 2024 through December 30, 2024) and Administrative Budget 2024-25B (covering the period from January 1, 2025 through June 30, 2025) (together, "Administrative Budgets 2024-25"), substantially in the form attached hereto as Exhibit B, is hereby approved.

Section 4. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify ROPS 2024-25 and/or the Administrative Budgets 2024-25 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

Section 5. Staff is hereby authorized and directed to submit a copy of ROPS 2024-25 to the Oversight Board for approval and, at the same time, transmit a copy of ROPS 2024-25 to the DOF, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 6. Staff is hereby authorized and directed to also submit the proposed Administrative Budgets to the Oversight Board for approval.

Section 7. Staff is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 2024-25 to the DOF, the Office of the State Controller, and the County Auditor-Controller. If the Oversight Board has not approved ROPS 2024-25 by February 1, 2024, Staff is hereby authorized and directed to transmit ROPS 2024-25 to the DOF, the Office of the State Controller, and the County Auditor-Controller by February 1, 2024, with a written notification regarding the status of the Oversight Board's review. Written notice and information regarding the action of the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing.

Section 8. This Board hereby represents and warrants to the Oversight Board that it examined all of the items on the ROPS 2024-25 and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition in accordance with the Dissolution Act, the continued administration of the ongoing enforceable obligations, or the expeditious wind-down of the affairs of the former Palm Desert Redevelopment Agency by the Successor Agency.

Section 9. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS 2024-25 on the Successor Agency's Internet website (being a page on the Internet website of the City of Palm Desert).

Section 10. The officers and the other Staff members of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 2024-25 and/or Administrative Budgets 2024-25 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 11th day of January, 2024.

AYES:

NOES:

ABSENT:

ABSTAIN:

KARINA QUINTANILLA, CHAIR

ATTEST:

ANTHONY MEJIA SECRETARY
SUCCESSOR AGENCY TO THE
PALM DESERT REDEVELOPMENT AGENCY

EXHIBIT A

SUCCESSOR AGENCY TO THE PALM DESERT REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2024 – June 30, 2025)

EXHIBIT B

SUCCESSOR AGENCY TO THE PALM DESERT REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGETS
(July 1, 2024 – December 31, 2024); and
(January 1, 2025 - June 30, 2025)