

RESOLUTION NO. SA-RDA - _____

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE PALM
DESERT REDEVELOPMENT AGENCY APPROVING THE PALM
DESERT STATEMENT OF INVESTMENT POLICY, AS AMENDED

WHEREAS, pursuant to California Government Code Section 53646, the treasurer has proposed a Statement of Investment Policy for consideration by the Successor Agency to the Palm Desert Redevelopment Agency (hereafter referred to as the "Successor Agency"), which is attached hereto, and incorporated herein by reference; and

WHEREAS, pursuant to Palm Desert Municipal Code Section 3.08.020, the Successor Agency Board has delegated the authority to invest all public funds that the Successor Agency holds to the treasurer.

NOW, THEREFORE, BE IT RESOLVED by the Successor Agency, as follows:

SECTION 1. The City of Palm Desert Statement of Investment Policy is hereby approved and adopted.

SECTION 2. The authority to invest and reinvest all public funds that the Successor Agency holds, and to sell or exchange the securities so purchased, in compliance with the terms of the approved Statement of Investment Policy, is hereby delegated to the treasurer.

ADOPTED ON _____, 20__.

KATHLEEN KELLY
BOARD CHAIRPERSON

ATTEST:

ANTHONY J. MEJIA
SECRETARY TO THE BOARD

I, Anthony J. Mejia, City Clerk of the City of Palm Desert, hereby certify that Resolution No. SA-RDA -__ is a full, true, and correct copy, and was duly adopted at a regular meeting of the City Council of the City of Palm Desert on December 14, 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

RECUSED:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Palm Desert, California, on _____, 20__.

ANTHONY J. MEJIA
CITY CLERK