

**Parkview Office Complex
Statement of Activities
Month Ended October 31, 2023**

	October-23 Budget	October-23 Actual	# Variance	% Variance	YTD Budget	YTD Actual	# Variance	% Variance
Revenues*								
Rental	\$ 62,500	\$ 59,314	\$ (3,186)	94.90%	\$ 250,000	\$ 246,798	\$ (3,202)	98.72%
Total Revenues	\$ 62,500	\$ 59,314	\$ (3,186)	94.90%	\$ 250,000	\$ 246,798	\$ (3,202)	98.72%
Expenses**								
Tenant Improvements	\$ 10,833	\$ -	\$ (10,833)	0.00%	\$ 43,333	\$ -	\$ 43,333	0.00%
Repairs & Maintenance- Building	\$ 2,500	\$ -	\$ (2,500)	0.00%	\$ 10,000	\$ 1,250	\$ 8,750	12.50%
Repairs & Maintenance- Streets	\$ 1,667	\$ 376	\$ (1,291)	22.56%	\$ 6,667	\$ 376	\$ 6,291	5.64%
Repairs & Maintenance- Other Equip	\$ 1,667	\$ -	\$ (1,667)	0.00%	\$ 6,667	\$ -	\$ 6,667	0.00%
CAM Janitorial Services	\$ 13,740	\$ 2,532	\$ (11,208)	18.43%	\$ 54,960	\$ 2,532	\$ 52,428	4.61%
CAM Landscaping Services	\$ 2,642	\$ 2,300	\$ (342)	87.07%	\$ 10,567	\$ 4,600	\$ 5,967	43.53%
CAM Alarm	\$ 315	\$ 1,157	\$ 842	367.41%	\$ 1,260	\$ 1,157	\$ 103	91.85%
CAM Pest Control	\$ 171	\$ 171	\$ -	0.00%	\$ 682	\$ 171	\$ 511	25.00%
CAM Utilities-Gas/Electric [1]	\$ 1,175	\$ 13,524	\$ 12,349	1150.98%	\$ 38,033	\$ 24,551	\$ 13,482	64.55%
CAM Utilities-Waste Disposal	\$ 820	\$ 834	\$ 14	101.66%	\$ 3,280	\$ 3,334	\$ (54)	101.66%
CAM Utilities-Water	\$ 400	\$ 522	\$ 122	130.49%	\$ 1,600	\$ 773	\$ 827	48.29%
CAM Utilities-Telephone	\$ 750	\$ 1,050	\$ 300	139.99%	\$ 3,000	\$ 1,563	\$ 1,437	52.11%
Total Expenses	\$ 36,679	\$ 22,465	\$ 14,213	61.25%	\$ 180,049	\$ 40,308	\$ 139,741	22.39%
Operating Income	\$ 25,821	\$ 36,848	\$ 11,027	142.71%	\$ 69,951	\$ 206,491	\$ 136,540	295.19%
Equipment Replacement Reserve	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Net Income	\$ 25,821	\$ 36,848	\$ 11,027	>100%	\$ 69,951	\$ 206,491	\$ 136,540	>100%

[1] Increase in electric bill due to Summer weather; amount paid includes September's billing.

*Revenues do not include interest income, which is allocated at fiscal year-end.

**CAM charges are broken out for Finance Committee reporting purposes, but are all budgeted as "Common Area Maintenance." Budget overages in CAM line items are often offset by budget savings in other CAM line items.

Note: This schedule does not include rents received into this enterprise fund for other City-owned buildings

**Parkview Office Complex
Statement of Activities
Month Ended September 30, 2023**

	September-23 Budget	September-23 Actual	# Variance	% Variance	YTD Budget	YTD Actual	# Variance	% Variance
Revenues*								
Rental	\$ 62,500	\$ 59,319	\$ (3,181)	94.91%	\$ 187,500	\$ 187,485	\$ (15)	99.99%
Total Revenues	\$ 62,500	\$ 59,319	\$ (3,181)	94.91%	\$ 187,500	\$ 187,485	\$ (15)	99.99%
Expenses**								
Tenant Improvements	\$ 10,833	\$ -	\$ (10,833)	0.00%	\$ 32,500	\$ -	\$ 32,500	0.00%
Repairs & Maintenance- Building	\$ 2,500	\$ 1,250	\$ (1,250)	50.02%	\$ 7,500	\$ 1,250	\$ 6,250	16.67%
Repairs & Maintenance- Streets	\$ 1,667	\$ -	\$ (1,667)	0.00%	\$ 5,000	\$ -	\$ 5,000	0.00%
Repairs & Maintenance- Other Equip	\$ 1,667	\$ -	\$ (1,667)	0.00%	\$ 5,000	\$ -	\$ 5,000	0.00%
CAM Janitorial Services	\$ 13,740	\$ -	\$ (13,740)	0.00%	\$ 41,220	\$ -	\$ 41,220	0.00%
CAM Landscaping Services	\$ 2,642	\$ 2,300	\$ (342)	87.07%	\$ 7,925	\$ 2,300	\$ 5,625	29.02%
CAM Alarm	\$ 315	\$ -	\$ (315)	0.00%	\$ 945	\$ -	\$ 945	0.00%
CAM Pest Control	\$ 171	\$ -	\$ (171)	0.00%	\$ 512	\$ -	\$ 512	0.00%
CAM Utilities-Gas/Electric	\$ 1,175	\$ -	\$ (1,175)	0.00%	\$ 28,525	\$ 11,027	\$ 17,498	38.66%
CAM Utilities-Waste Disposal	\$ 820	\$ 834	\$ 14	101.66%	\$ 2,460	\$ 2,501	\$ (41)	101.66%
CAM Utilities-Water	\$ 400	\$ -	\$ (400)	0.00%	\$ 1,200	\$ 251	\$ 949	20.89%
CAM Utilities-Telephone	\$ 750	\$ -	\$ (750)	0.00%	\$ 2,250	\$ 513	\$ 1,737	22.81%
Total Expenses	\$ 36,679	\$ 4,384	\$ 32,295	11.95%	\$ 135,037	\$ 17,842	\$ 117,194	13.21%
Operating Income	\$ 25,821	\$ 54,935	\$ 29,114	212.75%	\$ 52,463	\$ 169,643	\$ 117,179	323.35%
Equipment Replacement Reserve	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Net Income	\$ 25,821	\$ 54,935	\$ 29,114	>100%	\$ 52,463	\$ 169,643	\$ 117,179	>100%

*Revenues do not include interest income, which is allocated at fiscal year-end.

**CAM charges are broken out for Finance Committee reporting purposes, but are all budgeted as "Common Area Maintenance." Budget overages in CAM line items are often offset by budget savings in other CAM line items.

Note: This schedule does not include rents received into this enterprise fund for other City-owned buildings

**Parkview Office Complex
Statement of Activities
Month Ended October 31, 2023**

	October-23 Budget	October-23 Actual	# Variance	% Variance	YTD Budget	YTD Actual	# Variance	% Variance
Revenues*								
Rental	\$ 62,500	\$ 59,314	\$ (3,186)	94.90%	\$ 250,000	\$ 246,798	\$ (3,202)	98.72%
Total Revenues	\$ 62,500	\$ 59,314	\$ (3,186)	94.90%	\$ 250,000	\$ 246,798	\$ (3,202)	98.72%
Expenses**								
Tenant Improvements	\$ 10,833	\$ -	\$ (10,833)	0.00%	\$ 43,333	\$ -	\$ 43,333	0.00%
Repairs & Maintenance- Building	\$ 2,500	\$ -	\$ (2,500)	0.00%	\$ 10,000	\$ 1,250	\$ 8,750	12.50%
Repairs & Maintenance- Streets	\$ 1,667	\$ 376	\$ (1,291)	22.56%	\$ 6,667	\$ 376	\$ 6,291	5.64%
Repairs & Maintenance- Other Equip	\$ 1,667	\$ -	\$ (1,667)	0.00%	\$ 6,667	\$ -	\$ 6,667	0.00%
CAM Janitorial Services	\$ 13,740	\$ 2,532	\$ (11,208)	18.43%	\$ 54,960	\$ 2,532	\$ 52,428	4.61%
CAM Landscaping Services	\$ 2,642	\$ 2,300	\$ (342)	87.07%	\$ 10,567	\$ 4,600	\$ 5,967	43.53%
CAM Alarm	\$ 315	\$ 1,157	\$ 842	367.41%	\$ 1,260	\$ 1,157	\$ 103	91.85%
CAM Pest Control	\$ 171	\$ 171	\$ -	0.00%	\$ 682	\$ 171	\$ 511	25.00%
CAM Utilities-Gas/Electric [1]	\$ 1,175	\$ 13,524	\$ 12,349	1150.98%	\$ 38,033	\$ 24,551	\$ 13,482	64.55%
CAM Utilities-Waste Disposal	\$ 820	\$ 834	\$ 14	101.66%	\$ 3,280	\$ 3,334	\$ (54)	101.66%
CAM Utilities-Water	\$ 400	\$ 522	\$ 122	130.49%	\$ 1,600	\$ 773	\$ 827	48.29%
CAM Utilities-Telephone	\$ 750	\$ 1,050	\$ 300	139.99%	\$ 3,000	\$ 1,563	\$ 1,437	52.11%
Total Expenses	\$ 36,679	\$ 22,465	\$ 14,213	61.25%	\$ 180,049	\$ 40,308	\$ 139,741	22.39%
Operating Income	\$ 25,821	\$ 36,848	\$ 11,027	142.71%	\$ 69,951	\$ 206,491	\$ 136,540	295.19%
Equipment Replacement Reserve	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Net Income	\$ 25,821	\$ 36,848	\$ 11,027	>100%	\$ 69,951	\$ 206,491	\$ 136,540	>100%

[1] Increase in electric bill due to Summer weather; amount paid includes September's billing.

*Revenues do not include interest income, which is allocated at fiscal year-end.

**CAM charges are broken out for Finance Committee reporting purposes, but are all budgeted as "Common Area Maintenance." Budget overages in CAM line items are often offset by budget savings in other CAM line items.

Note: This schedule does not include rents received into this enterprise fund for other City-owned buildings

**City of Palm Desert
Parkview Office Complex
Vacancy Rate Schedule by Suite
October 31,2023**

Vacancy Rate Summary

Rentable Square Feet:	46,207
Square Feet Occupied:	34,450
% Occupied:	75%
% Vacant:	25%

Occupied Suites

Suite No.	Tenant	Square Ft.
10-101	Medium Conference Room	1319
10-104	Large Conference Room	1380
10-110	Advantec	1,250
10-113	Lift to Rise	720
10-117	Lift to Rise	1,227
10-120	State of California	1,000
10-123	Lift to Rise	758
10-126	ACT for Multiple Sclerosis	928
10-129	Congressman Ken Calvert 41st District	875
10-132	Anser Advisory	1,345
10-138	Golden Construction	488
10-141	Small Conference Room	421
10-201	State of California	766
10-212	State of California	1,104
10-220	Lift to Rise	1,240
20-100	State of California	15,233
20-102	State of California	4,396
Total Occupied Suites		34,450 sq/ft

Vacant Suites

Suite No.	Tenant	Square Ft.
10-118	Vacant	-
10-135	Vacant	1,800
10-209	Vacant	3,040
10-215	Vacant	5,833
10-219	Vacant	1,084
Total Vacant Suites		11,757 sq/ft