

FINANCE COMMITTEE CITY OF PALM DESERT MEETING AGENDA

Tuesday, September 24, 2024
10:00 a.m.

Administrative Conference Room, City Hall
73-510 Fred Waring Drive
Palm Desert, CA 92260

Pursuant to Assembly Bill 2449, this meeting will be conducted as a hybrid meeting and there will be in-person access to this location.

- To participate via Zoom, use the following link: <https://palmdesert.zoom.us/j/86292070396> or call (213) 338-8477, Zoom Meeting ID: 862 9207 0396
- Written public comment may also be submitted to cityclerk@palmdesert.gov. E-mails received by 4:00 p.m. the day prior to the meeting will be distributed to the Committee. Any correspondence received during or after the meeting will be distributed to the Committee as soon as practicable and retained for the official record. **Emails will not be read aloud** except as an ADA accommodation.

Pages

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **ELECTION OF FINANCE COMMITTEE CHAIRPERSON AND VICE-CHAIRPERSON**
4. **NONAGENDA PUBLIC COMMENTS**

This time has been set aside for the public to address the Finance Committee on issues that are not on the agenda for up to three minutes. Speakers may utilize one of the three options listed on the first page of the agenda. Because the Brown Act does not allow the Finance Committee to act on items not listed on the agenda, members may briefly respond or refer the matter to staff for a report and recommendation at a future meeting.

5. CONSENT CALENDAR

All matters listed on the Consent Calendar are considered routine and may be approved by one motion. The public may comment on any items on the Consent Agenda within the three-minute time limit. Individual items may be removed by the Finance Committee for a separate discussion.

RECOMMENDATION:

To approve the consent calendar as presented.

5.a APPROVAL OF MINUTES

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RECOMMENDATION:

Approve the Minutes of May 28, 2024.

6. CONSENT ITEMS HELD OVER

7. ACTION CALENDAR

The public may comment on individual Action Items within the three-minute time limit. Speakers may utilize one of the three options listed on the first page of the agenda.

7.a FINANCE DIRECTOR'S REPORT FOR GENERAL FUND FINANCIAL REPORTS

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RECOMMENDATION:

Receive and file the General Fund Financial Reports for the months ending May 31, 2024, June 30, 2024, July 31, 2024, and August 31, 2024.

7.b CITY TREASURER'S INVESTMENT REPORTS

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RECOMMENDATION:

Receive and file the City Treasurer's Investment Reports for the months ending May 31, 2024, June 30, 2024, July 31, 2024, and August 31, 2024.

7.c DESERT WILLOW GOLF RESORT FINANCIAL REPORTS

195

RECOMMENDATION:

Receive and file the Desert Willow Golf Resort Financial Reports for the months ending May 31, 2024, June 30, 2024, July 31, 2024, and August 31, 2024.

7.d PARKVIEW OFFICE COMPLEX FINANCIAL AND VACANCY REPORTS

245

RECOMMENDATION:

Receive and file the Parkview Office Complex Financial and Vacancy Reports for the months ending May 31, 2024, June 30, 2024, July 31, 2024, and August 31, 2024.

8. INFORMATIONAL REPORTS & COMMENTS

8.a FINANCE COMMITTEE MEMBERS

8.b CITY STAFF

8.b.1 SALES TAX UPDATE

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RECOMMENDATION:

Receive and file the Sales Tax update.

8.c ATTENDANCE REPORT

9. ADJOURNMENT

The next Regular Meeting will be held on November 26, 2024 at 10:00 a.m.

10. PUBLIC NOTICES

Agenda Related Materials: Pursuant to Government Code §54957.5(b)(2) the designated office for inspection of records in connection with this meeting is the Office of the City Clerk, Palm Desert Civic Center, 73-510 Fred Waring Drive, Palm Desert. Staff reports for all agenda items considered in open session, and documents provided to a majority of the legislative bodies are available for public inspection at City Hall and on the City's website at www.palmdesert.gov.

Americans with Disabilities Act: It is the intention of the City of Palm Desert to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, or in meetings on a regular basis, you will need special assistance beyond what is normally provided, the City will attempt to accommodate you in every reasonable manner. Please contact the Office of the City Clerk, (760) 346-0611, at least 48 hours prior to the meeting to inform us of your needs and to determine if accommodation is feasible.

AFFIDAVIT OF POSTING

I hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda for the Finance Committee was posted on the City Hall bulletin board and City website not less than 72 hours prior to the meeting.

/S/ Michelle Nance
Deputy Clerk I